

DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2020-21

To

The Members

Your Directors have pleasure in presenting the 20th Annual Report of your Company with the Audited Statement of Accounts and the Auditors' Report for the period ended 31st March, 2021.

1. FINANCIAL RESULTS

Particulars	For the yearended on March 31,2021 (in Rs.)	For the year ended on March 31, 2020 (in Rs.)
Total Revenue	60202996	64,274,032
Total Expenditure	54603586	59,877,356
Profit before tax	5599410	43,96,676
Current Tax	1722100	12,07,367
Deferred Tax	(207400)	(7,67,260)
Profit for the period	4084711	3,956,569

2. SHARE CAPITAL

The Authorised share capital of the Company is Rs. 1,17,00,000/- divided into 11,70,000 equity shares of Rs. 10/- each. The Issued, Subscribed and Paid up equity share capital as on 31st March 2021 is Rs.1,13,24,950/-divided into 1132495equity shares of Rs.10/- each. There has been no change in the share capital during the reporting period.

3. STATEMENT OF AFFAIRS:

The Company has a total revenue of Rs.60202996/-for the current year as compared to Rs. 64,274,032/- in the previous year. The expenditure of the Company has decreased from Rs.



59,877,356/-to Rs.54603586/-during the year under review. The profit earned by the Company for the period ended 31.03.2021 is Rs. 4084711/-.

There was no change in the nature of business during the financial year.

4.DIVIDEND AND TRANSFER TO RESERVE

The Directors have not recommended any dividend for the financial year under review.No amount has been transferred to its reserves. No amount is proposed to be transferred to reserves during the period.

5.MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS

The COVID-19 outbreak has developed rapidly in 2021. In March 2020, the World Health Organization has declared COVID-19 as a pandemic. The measures taken by various Governments to contain the virus including the lockdown, have affected almost all sectors and economy in general. Your Company has taken various measures to monitor and control the effects of the COVID-19 virus and to mitigate the future risk. Your Company will continue to follow the various government policies / norms and in parallel will do the utmost to continue the operations in the best and safest way possible without jeopardizing the health of the employees. Since the scale and duration of this pandemic remain uncertain, your Company is planning to adopt all the possible measures to absorb the financial impact that may arise in future.

There were no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report other than those mentioned in the Report.

6.EXTRACT OF ANNUAL RETURN

The Extract of Annual Return in Form MGT - 9 pursuant to the provisions of section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is annexed as "Annexure A" to this Report.

The Annual Return would be filed with the Registrar of Companies within the statutory period after the Annual General Meeting and would be uploaded on the website of the Company www.datamateindia.com when filed.

7.BOARD OF DIRECTORS AND ITS COMMITTEES

a)Composition:

The Board of Directors of the company at present consists of 3 (Three) Directors. The Composition is as follows:



Sl. No.	Name	Designation	DIN
1.	Mr.UmmerkuttyCherukaramekathilRiyaz	Whole-time director	01028154
2.	Mr.PalethShreekumarMenon	Director*	01028272
3.	Mr.Jobi John	Managing Director*	01159004

b) Changes in the Board during the period:

*At the board meeting held on 15.12.2020, Mr.PalethShreekumarMenon stepped down as Managing Director but continued as a director on the Board. Mr.Jobi John, Whole time Director was redesignated as Managing Director for a period of five years with effect from 15.12.2020.

c) Number of meetings of the Board:

The Board of directors of the Company met 5 times during the financial year under review on 05.06.2020, 28.09.2020, 15.12.2020, 16.12.2020 and 26.12.2020. The attendance of Directors present in the meeting is as follows:

Sl. No.	Name of the Director	Number of meetings entitled to attend	Number of meetings attended
1.	Mr.Ummerkutty Cherukaramekathil Riyaz	5	5
2.	Mr.PalethShreekumarMenon	5	5
3.	Mr.Jobi John	5	5

Your Company was not required to constitute any committees of the Board as envisaged under various provisions of the Companies Act, 2013 and Rules made there under.

8.DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to your Company and hence no declaration has been obtained.

9.COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178:

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy under Section 178(3).

10.PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013



The loans, advances, guarantees and investments are in accordance with the requirements specified under the provisions of Section 186 of the Companies Act, 2013 during the year.

The Details of existing Investments, Loans and Advances are given in the notes to the financial statements.

11. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

The particulars of contracts or arrangements with Related Parties in Form AOC 2 as referred to in sub-section (1) of Section 188 of the Companies Act, 2013 read with Rule 8 (2) of the Companies (Accounts) Rules, 2014 is annexed hereto and forms part of this report (**Annexure-II**).

12. DIRECTORS RESPONSIBILITY STATEMENT

In terms of the requirements of Section 134 (3) (c) read with Section 134 (5) of the Companies Act, 2013, the Board of Directors of the Company hereby state and confirm that:

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for the period;

(c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the Directors have prepared the annual accounts on a going concern basis and

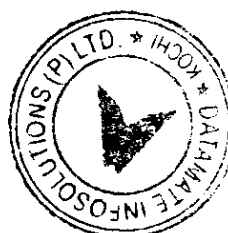
(e) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

13. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

Highlights of performance of associate companies and contribution to the overall performance of the company during the period under report is annexed to this report in AOC 1.

There are no other Companies that have become or ceased to become the subsidiaries, joint ventures or associates, other than Teciatric Informatics Private Limited which was incorporated on 03.04.2018 in which the company holds 30% of the capital is now an associate of the company and Pivotal Health Care Systems Private Limited which was incorporated on 16.09.2015 in which Company holds 30% of the capital which is under strike off.

14. STATUTORY AUDITORS



M/s. G. Joseph&Associates, Chartered Accountants, Cochin, were re-appointed as the Statutory Auditors of the Company for a term of five years, in the Annual General Meeting of the Company held on 30.09.2019 till the conclusion of the Annual General Meeting to be held for the financial year ended 31.03.2024.

There are no qualifications, reservations, adverse remarks or disclaimer made by the Auditors in their report.

15. DEPOSIT

During the year under review, the Company has not accepted any deposits within the meaning under Chapter V of the Companies Act, 2013.

The company has accepted unsecured loan from Mr.Riyaz U.C., Whole-time Director, amount which now stands outstanding at Rs.2,07,000/- which is received from him out of own funds and not from funds acquired by borrowing or accepting loans or deposits from others.

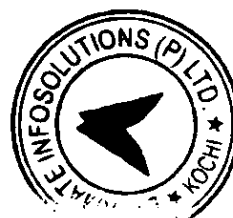
16. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Conservation of energy- Nil

- (i) the steps taken or impact on conservation of energy - Nil
- (ii) the steps taken by the company for utilizing alternate sources of energy - Nil
- (iii) the capital investment on energy conservation equipments - Nil

Technology absorption- Nil

- (i) the efforts made towards technology absorption- Nil
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution- Nil
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-
 - (a) the details of technology imported- Nil
 - (b) the year of import- Nil



(c) whether the technology been fully absorbed - Nil

(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and - Nil

(iv) the expenditure incurred on Research and Development - Nil

Foreign exchange earnings and Outgo-

Foreign Exchange earned in terms of actual inflows during the year: 14178986/-

Foreign Exchange outgo during the year in terms of actual outflows:Nil

17. RISK MANAGEMENT POLICY

The company has developed and implemented proper risk management policy for identification of element of risk and no such element of risk exists, which, in the opinion of the Board, threaten the existence of the company.

Risks are the integral part of business and it is imperative to manage those risks at acceptable levels in order to achieve business objectives. The risks to which the company is exposed are both external and internal. The Company manages most of the risks by defining various parameters relating to its business through well defined bye-laws, Rules, regulations approved by the Board of Directors. The Financial Risk of the company is managed through effective margining systems.

18. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY POLICY

The provisions as mentioned in Section 135 of the Companies Act, 2013 are not applicable to your company.

19. PARTICULARS OF EMPLOYEES

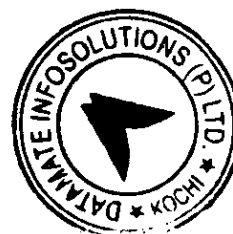
There were no employees in the company whose details are required to be provided in the Boards' report as per Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

20. DISCLOSURE AS PER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition And Redressal) Act, 2013. An Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed of during the year 2020-21:

- No. of complaints received: Nil



- No. of complaints disposed off: Nil

The company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

21. SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/ COURTS/ TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND THE COMPANY'S OPERATIONS IN FUTURE

There are no significant or material Orders passed by Regulators/Courts/Tribunals during the year 2020-2021.

22. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has adequate and effective internal financial controls with reference to financial statements that are commensurate to the size and operations of the Company.

23. FRAUD REPORTING

Details in respect of frauds reported by auditors under sub-section (12) of section 143 of the Companies Act, 2013 other than those which are reportable to the Central Government - Nil.

24. SECRETARIAL STANDARDS

The Company has followed the Secretarial Standards with respect to general and Board meetings as specified by the Institute of Company Secretaries of India.

25. DISCLOSURE OF MAINTENANCE OF COST RECORDS:

The Company is not required to maintain cost records as specified by the Central Government under sub section (1) of Section 148 of the Companies Act, 2013.

26. Others

- No application has been made under the Insolvency and Bankruptcy Code; hence the requirement to disclose the details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year is not applicable;
- The requirement to disclose the details of difference between amount of the valuation done at the time of onetime settlement and the valuation done while taking loan from the Banks of financial institutions along with the reasons thereof, is not applicable.

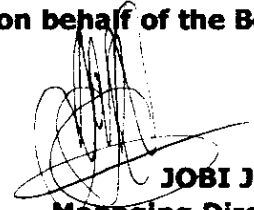
27. ACKNOWLEDGEMENTS

Your Directors express their appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, clients and members during the year



under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the employees of the Company.

For and on behalf of the Board



JOBI JOHN
Managing Director
(DIN: 01159004)



UMMERKUTTY RIYAZ CHERUKARAMEKATHIL

Wholetime Director

(DIN: 01028154)

30.11.2021

Kochi



Form No. MGT-9**EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31st March 2021**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U72200KL1999PTC012894
ii.	Registration Date	17/03/1999
iii.	Name of the Company	DATAMATE INFO SOLUTIONS PRIVATE LIMITED
iv.	Category / Sub-Category of the Company	Company Limited by Shares Non-Government Company
v.	Address of the Registered office and contact details	No 41/2796 F, Fourth Floor, North Square, Paramara Road, Kochi, Kerala-682018
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable

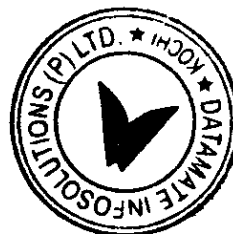
II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	72200	Software Development	58%
2.	74999	Software Service	42%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sl. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
1	DATAMATE SOFTWARE AND EXPORTS PVT LTD	U72200KL1993PTC007344	HOLDING COMPANY	73.99	2(46)

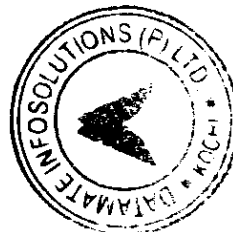


2	PIVOTAL HEALTHCARE SYSTEMS PRIVATE LIMITED	U72200KL2015PTC039190	ASSOCIATE COMAPNY	30	2 (6)
3	TECIATRIC INFORMATICS PRIVATE LIMITED	U72300KL2018PTC052741	ASSOCIATE COMAPNY	30	2 (6)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a. Individual/HUF	-	294525	294525	26.01	-	294525	294525	26.01	-
b. Central Govt	-	-	-	-	-	-	-	-	-
c. State Govt (s)	-	-	-	-	-	-	-	-	-
d. Bodies Corp.		837970	837970	73.99		837970	837970	73.99	
e. Banks / FI									-
f. Any Other...	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	-	1132495	1132495	100	-	1132495	1132495	100	-
(2) Foreign									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other - Individuals	-	-	-	-	-	-	-	-	-



c) Bodies Corp.	-								-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1) + (A)(2)	-	1,132,495	1,132,495	100	-	1,132,495	1,132,495	100	-
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.	-								
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i)	-	-	-	-	-	-	-	-	-



Individual shareholders holding nominal share capital upto Rs. 1 lakh									
Indian	-	-	-	-	-	-	-	-	-
Foreign	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	1,132,495	1,132,495	100	-	1,132,495	1,132,495	100	-



(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in Shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	UmmerkuttyCherukaramekathilRiyaz	1,30,052	11.48	-	1,30,052	11.48	-	-
2.	PalethShreekumarMenon	34,420	3.05	-	34,420	3.05	-	-
3.	Jobi John	1,30,053	11.48	-	1,30,053	11.48	-	-
4.	Datamate Software And Exports Pvt Ltd	8,37,970	73.99	-	8,37,970	73.99	-	-

(iii) Change in Promoters' Shareholding (please specify, if there is no change).

There is no change in the shareholding pattern of the promoters during the financial year.

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

All the shareholders of the Company are promoters. Hence Not Applicable.

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Shareholding at the beginning of the year	Cumulative Shareholding during the year
---------	---	---



	For Each of the Directors and KMP	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	UmmerkuttyCherukaramekathilRiyaz				
	At the beginning of the year	1,30,052	11.48		
	Date wise Increase / Decrease in Promoters Shareholding during the Year specifying the reasons for increase/ decrease (e.g.allotment / transfer / bonus/sweat equity etc):	-	-		
	At the End of the year			1,30,052	11.48
Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
2.	PalethShreekumarMenon				
	At the beginning of the year	34,420	3.05		
	Date wise Increase / Decrease in Promoters Shareholding during the Year specifying the reasons for increase/ decrease (e.g.allotment / transfer / bonus/sweat equity etc):	-	-		
	At the End of the year			34,420	3.05
Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
3.	Jobi John				



At the beginning of the year	1,30,053	11.48		
Date wise Increase / Decrease in Promoters Shareholding during the Year specifying the reasons for increase/ decrease (e.g.allotment / transfer / bonus/sweat equity etc):	-	-		
At the End of the year			1,30,053	11.48

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	12,336,927	--	12,336,927
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	-	12,336,927	--	12,336,927
Change in Indebtedness during the financial year				
i) Addition				
ii) Reduction	-	(4442980)	-	(4442980)



Net Change	-	(4442980)	-	(4442980)
Indebtedness at the end of the financial year				
i) Principal Amount	7893947		--	7893947
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	7893947			7893947

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		UmmerkuttyCherukaramekathil Riyaz (Whole time Director)	Jobi John (Managing Director)*	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	168463	1043876	1212339
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission - as % of profit - others, specify...	-	-	-



5.	Others, please specify	- -	-	-
	Total (A)	168463	1043876	1212339
	Ceiling as per the Act	NA		

*At the board meeting held on 15.12.2020, Mr.Paalth ShreekumarMenon stepped down as Managing Director but continued as a director on the Board. Mr. Jobi John, Whole time Director was redesignated as Managing Director for a period of five years with effect from 15.12.2020

B. Remuneration to other directors:

Nil

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD:

The Company is not required to appoint any Key Managerial Personnel as per the provisions of the Act.Hence not applicable.

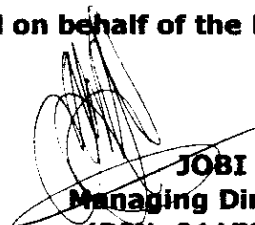
VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. Company					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. Directors					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL



C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

For and on behalf of the Board


JOBI JOHN
 Managing Director
 (DIN: 01159004)


UMMERKUTTY RIYAZ CHERUKARAMEKATHIL

Wholetime Director

(DIN: 01028154)

30.11.2021

Kochi



Form AOC - I

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of
Companies (Accounts) Rules, 2014)

**Statement containing salient features of the financial statement of
subsidiaries or associate companies or joint ventures**

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

1	Name of the subsidiary	Nil
2	The date when subsidiary was acquired	NA
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NA
3	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	NA
4	Share capital	NA
5	Reserves & surplus	NA
6	Total assets	NA
7	Total Liabilities	NA
8	Investments	NA
9	Turnover	NA
10	Profit before taxation	NA
11	Provision for taxation	NA
12	Profit after taxation	NA
13	Proposed Dividend	NA
14	Extent of shareholding (in percentage)	NA

Notes: The following information shall be furnished at the end of the statement:

- (1) Names of Subsidiaries which are yet to commence operations - Nil
- (2) Name of Subsidiaries which have been liquidated or sold during the year - Nil



Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of Associates or Joint Ventures	Name 1	Name2
Associate	Pivotal Healthcare Systems Private Limited	Teciatic Informatics Private Limited
1. Latest audited Balance Sheet Date	31.03.2018 (Company under strike off)	31.03.2021
2. Date on which the Associated or Joint Venture was associated or acquired.	16.09.2015	03.04.2018
3. Shares of Associate or Joint Ventures held by the company on the year end		
i. No.	15000 equity shares	15000 equity shares
ii. Amount of Investment in Associates/Joint Venture	Rs.150000/-	Rs.150000/-
iii. Extent of Holding (in percentage)	30%	30%
4. Description of how there is significant influence.	The Company holds 30% of the paid up capital of Pivotal Healthcare Systems Private Limited	The Company holds 30% of the paid up capital of Teciatic Informatics Private Limited
5. Reason why the associate/joint venture is not consolidated	NA	NA
6. Net worth attributable to Shareholding as per latest audited Balance Sheet	Nil	-1,21,454.59
7. Profit / Loss for the year	-1,550	-3,75,890.5
i. Considered in Consolidation	-465	-1,12,767.15



i. Not Considered in Consolidation	-1085	-2,63,123.35
------------------------------------	-------	--------------

(1) Names of Associates or Joint Ventures which are yet to commence operations- Nil

(2) Names of Associates or Joint Ventures which have been liquidated or sold during the year- Nil

Note: This form is to be certified in the same manner in which the balance sheet is to be certified.

For and on behalf of the Board



JOBI JOHN
Managing Director
(DIN: 01159004)

UMMERKUTTY RIYAZ CHERUKARAMEKATHIL
Wholetime Director
(DIN: 01028154)



30.11.2021
Kochi



Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

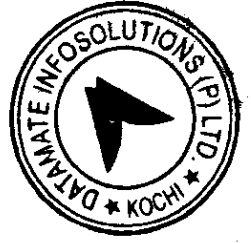
Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: Nil

Sl. No.	Name(s) of the related party and nature relationship	Nature of contracts/arrangements/transactions	Duration of the contracts/arrangements / transactions	Salient terms of the contracts or arrangements including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board	Amount paid as advances, if any:	Date on which the resolution was passed in general meeting as required first under proviso to Section 188

2. Details of material contracts or arrangement or transactions at arm's length basis:

Sl. No.	Name(s) of the related party and nature relationship	Nature of contracts/arrangements / transactions	Duration of the contracts/arrangements / transactions	Salient terms of the contracts or arrangements including the value, if any	Date(s) of approval by the Board	Amount paid as advances, if any:
1	DatamateInfosoluti ons LLC Dubai Nature of Relationship: Mr. Jobi John, Director of Datamate Info Solutions Private Limited is a partner in DatamateInfosoluti	Sale of Services	Periodical	13815667	31.05.2017	Nil



ons LLC Dubai

--	--	--	--	--	--	--

For and on behalf of the Board



JOBI JOHN
Managing Director
(DIN: 01159004)



UMMERKUTTY RIYAZ CHERUKARAMEKATHIL
Wholetime Director
(DIN: 01028154)



30.11.2021

Kochi

INDEPENDENT AUDITORS' REPORT

To the Members of DATAMATE INFO SOLUTIONS PVT LTD
Report on the Audit of Standalone Financial Statements

Opinion

We have audited the standalone financial statements of DATAMATE INFO SOLUTIONS PVT LTD ('the Company'), which comprise the Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and the notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us the aforesaid standalone financial statements give the information required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standard of Auditing (SAs) specified under section 143(10) of the Act. Our responsibility under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.



Management's responsibility for the standalone financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

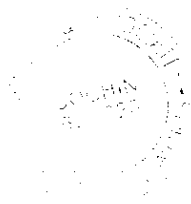
The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



G. JOSEPH & ASSOCIATES

Chartered Accountants

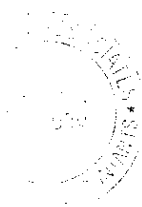
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- A. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- B. As required by Section 143 (3) of the Act, we report that:
- 1 We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - 2 In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - 3 The company does not have any branches and so provisions of section 143(8) are not applicable to the company.
 - 4 The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - 5 In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - 6 On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
 - 7 The separate report on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable to the Company.

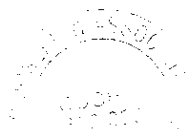


G. JOSEPH & ASSOCIATES

Chartered Accountants

- C. With respect to the matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:
- 1 The Company does not have any pending litigations which would impact its financial position;
 - 2 The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - 3 There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;
- D Section 197(16) is not applicable to the company as the company is a private limited company.

Place: Kochi
Date : 29-11-2021



For G Joseph & Associates
Chartered Accountants
Firm Reg. No. 006310S

Allen Joseph
Partner
M No. 228498
UDIN-22228498AAYLLQ4270

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT IN TERMS OF SECTION 143(11) OF THE COMPANIES ACT, 2013

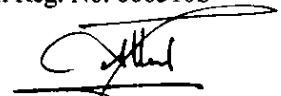
- (i) a. The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- b. As explained to us, the fixed assets have been physically verified by the management at reasonable intervals ; no material discrepancies were noticed on such verification.
- c. As per the information and explanations provided to us, title deeds of immovable properties are held in the name of the company.
- (ii) The company does not have physical inventory requiring comments on Clause 3(ii)(a), 3(ii)(b) and 3(ii)(c) .
- (iii) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained section 189 of the Companies Act. Consequently , the provisions of clauses 3(iii)(a) to 3(iii)(c) of the Order are not applicable to the Company.
- (iv) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not provided any loans, guarantees, securities to parties covered under section 185 and 186. Also, none of the investments by the Company attract the provisions of section 186 of the Act.
- (v) The Company has not accepted any deposit from public within the meaning of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed thereunder.
- (vi) The provisions regarding maintenance of cost records under sub-section (1) of section 148 of the Companies Act are not applicable to the company.
- (vii) (a) According to the records of the Company, undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, customs duty, excise duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the informations and explanations given to us there were no statutory dues on the last day of the financial year outstanding for a period of more than six months from the date they became payable.
- (vii) (b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, Service tax, Sales tax, Customs duty and Excise duty which have not been deposited on account of any disputes.
- (viii) According to the information and explanations given to us, the company has not defaulted in repayment of dues to financial institutions or banks. The company has not issued any debenture till date.
- (ix) According to the information and explanations given to us, the term loans taken by the Company have been applied for the purpose for which they were obtained. We further report that the Company has not raised any moneys by way of initial or further public offer.
- (x) According to the information and explanations given to us, during the year, no fraud on or by the Company has been noticed or reported during the year.

G. JOSEPH & ASSOCIATES

Chartered Accountants

- (xi) The provisions regarding managerial remuneration as per section 197 are not applicable to the Company.
- (xii) The Company is not a Nidhi Company. Therefore, the provisions of clause 3 (Xii) of the Order is not applicable to the Company.
- (xiii) All transactions with related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been suitably disclosed in the Financial Statements as required by the accounting standards.
- (xiv) Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- (xv) Based on the audit procedures performed and the information and explanation given to us, we report that the non-cash transactions entered by the Company with its directors/director of the company or its holding, subsidiary or associate company/a person connected with the Director are in compliance with the provisions of section 192 of the Act.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For G Joseph & Associates
Chartered Accountants
Firm Reg. No. 006310S



Allen Joseph
Partner

M No. 228498

UDIN-22228498AAYLLQ4270

Place: Kochi

Date : 29-11-2021

DATAMATE INFO SOLUTIONS PVT LTD

CIN:- U72200KL1999PTC012894

No 41/2796 F, Fourth Floor, North square, Paramara Road, Kochi, Ernakulam - 682018

Balance Sheet as at 31st March, 2021

Particulars	Note	As at	As at
		March 31, 2021 (Rs.)	March 31, 2020 (Rs.)
EQUITY & LIABILITIES			
1 Shareholder's Funds			
a. Share Capital	3	1,13,24,950	1,13,24,950
b. Reserves and Surplus	4	1,19,35,458	78,50,748
2 Non-Current Liabilities			
a. Long Term Borrowings	5	21,01,212	22,08,214
b. Deferred Tax Liabilities (Net)	6	-	-
c. Long Term Provisions	7	30,73,752	31,44,620
3 Current Liabilities			
a. Short Term Borrowings	8	41,98,209	77,88,344
b. Other Current Liabilities	9	1,82,14,518	2,75,84,601
c. Short Term Provisions	7	6,23,760	-
TOTAL		5,14,71,859	5,99,01,477
ASSETS			
1 Non-current assets			
a. Fixed Assets			
(i) Tangible Assets	10	45,52,980	52,60,837
(ii) Intangible Assets	10	2,94,63,860	1,58,77,376
(iii) Capital WIP	11	9,90,721	1,54,60,802
b. Non-Current Investments	12	3,45,000	3,45,000
c. Deferred Tax Asset	6	12,57,881	10,50,481
d. Long-Term Loans and Advances	13	8,31,660	8,31,660
2 Current Assets			
a. Inventories	14	18,13,608	76,97,730
b. Trade Receivables	15	74,20,714	65,11,057
c. Cash & Bank Balances	16	15,31,545	25,47,433
d. Short-Term Loans and Advances	17	14,90,060	21,35,176
e. Other Current Assets	18	17,73,830	21,83,925
TOTAL		5,14,71,859	5,99,01,477

Summary of significant accounting policies 2

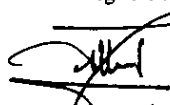
The notes referred to above form an integral part of the financial statements

As per our report of even date attached

For G Joseph & Associates

Chartered Accountants

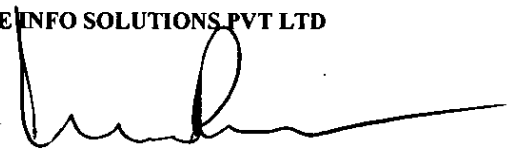
Firm Regn No : 006310S


Allen Joseph
Partner
M.No.228498

For and on behalf of the board of directors

DATAMATE INFO SOLUTIONS PVT LTD


Jobi John
Managing Director
DIN - 01159004


Riyaz U.C
Director
DIN - 01028154

Place : Cochin

Date: November 29, 2021



DATAMATE INFO SOLUTIONS PVT LTD

CIN:- U72200KL1999PTC012894

No 41/2796 F, Fourth Floor, North square, Paramara Road, Kochi, Ernakulam - 682018

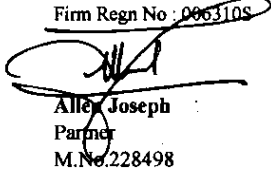
Statement of Profit and loss for the year ended March 31, 2021

Particulars	Note	For year ended	
		March 31, 2021 (Rs.)	March 31, 2020 (Rs.)
I Income			
Revenue from operations	19	6,00,39,812	6,35,61,669
Other income	20	1,63,184	7,12,363
Total Revenue		6,02,02,996	6,42,74,032
II Expenses			
Purchase of stock in trade	21	44,25,836	11,81,851
(Increase)/ Decrease in inventories	22	58,84,123	64,42,834
Employee benefits expense	23	2,36,89,833	2,95,28,584
Finance costs	24	17,58,727	20,66,382
Depreciation and amortization expense	10	90,40,473	84,79,054
Other expenses	25	98,04,595	1,21,78,651
Total expenses		5,46,03,586	5,98,77,356
III Profit before tax (I-II)		55,99,410	43,96,675
IV Tax expense:			
1 Current tax		17,22,100	12,07,367
2 Deferred tax		(2,07,400)	(7,67,260)
		15,14,699	4,40,107
V Profit (Loss) for the period (III-IV)		40,84,711	39,56,568
VI Earnings per equity share:	26		
1 Basic		4.59	4.45
2 Diluted		4.59	4.45
Number of shares used in computing Earnings per share			
1 Basic		8,88,985	8,88,985
2 Diluted		8,88,985	8,88,985

Summary of significant accounting policies 2.3

The notes referred to above form an integral part of the financial statements

As per our report of even date attached
For G Joseph & Associates
Chartered Accountants
Firm Regn No : 0063108


Alex Joseph
Partner
M.No.228498

For and on behalf of the board of directors
DATAMATE INFO SOLUTIONS PVT LTD


Abbi John
Managing Director
DIN - 01159004


Riyaz U.C
Director
DIN - 01028154

Place : Cochin
Date: November 29, 2021



DATAMATE INFO SOLUTIONS PVT LTD

CIN:- U72200KL1999PTC012894

No 41/2796 F, Fourth Floor, North square, Paramara Road, Kochi, Ernakulam - 682018

Cash Flow Statement for the year ended March 31, 2021

Particulars	For the year ended	For the year ended
	March 31, 2021	March 31, 2020
	Rs.	Rs.
I Cash flows from operating activities		
Profit before tax and exceptional item	55,99,410	43,96,676
Non- cash adjustment to reconcile profit before tax to net cash flows		
Depreciation and amortization expense	90,40,473	84,79,054
Loss/(profit) on sale of fixed asset		
Interest Income	(56,124)	(61,736)
Interest Expense	17,58,727	20,66,382
Operating profit before working capital changes	1,63,42,486	1,48,80,376
Movements in working capital:		
Increase/(decrease) in other liabilities	(93,70,080)	(53,78,409)
Increase/(decrease) in short term borrowings	(35,90,134)	17,22,959
Increase/(decrease) in provisions	5,52,892	6,13,688
Decrease/(increase) in loans and advances	6,45,117	(6,47,421)
Decrease/(increase) in Inventories	58,84,123	64,42,834
Decrease/(increase) in other assets	4,10,095	6,46,511
Decrease/(increase) in trade receivables	(9,09,660)	1,74,958
Cash generated from/(used in) operations	99,64,837	1,84,55,496
Direct tax paid (net of refunds)	17,22,100	12,07,367
Net cash flow from/(used in) operating activities (I)	82,42,737	1,72,48,129
II Cash flows from investing activities		
Purchase of fixed assets, including intangible assets, CWIP and capital advances	(74,49,020)	(1,34,51,781)
Sale of Fixed assets	-	16,000
Interest received	56,124	61,736
Long term loans and advances repaid	-	(2,848)
Net cash flow from/(used in) investing activities (II)	(73,92,896)	(1,33,76,893)
III Cash flows from financing activities		
Repayment of long-term borrowings	(1,07,003)	(6,92,865)
Interest paid	(17,58,727)	(20,66,382)
Proceeds from issue of Share capital	-	-
Net cash flow from/(used in) financing activities (III)	(18,65,729)	(27,59,247)
Net increase /(decrease) in cash and cash equivalents (I+II+III)	(10,15,888)	11,11,989
Effect of exchange differences on cash & cash equivalents held on	-	-
Cash and cash equivalents at the beginning of the year	25,47,433	14,35,444
Cash and cash equivalents at the end of the year	15,31,545	25,47,433

Notes to Cash Flow Statement

Particulars	March 31, 2021	March 31, 2020
	Rs.	Rs.
(i) Cash on hand	6,133	3,646
(ii) Balances with banks		
- On current accounts	6,05,156	16,72,292
- On deposit accounts	9,20,257	8,71,496
	15,31,545	25,47,433

As per our report of even date

For G Joseph & Associates

(Firm Regn. No. 006310S)

Chartered Accountants

Allex Joseph

Partner

M.No.228498

Place: Cochin

Date: November 29, 2021

For and on behalf of the board of directors

DATAMATE INFO SOLUTIONS PVT LTD

Jobi John
MANAGING DIRECTOR

DIN - 01159004

Riyaz U.C
DIRECTOR

DIN - 01028154



DATAMATE INFO SOLUTIONS PVT LTD

No 41/2796 F, Fourth Floor, North square, Paramara Road, Kochi, Ernakulam - 682018

2 Notes to financial statements for the year ended March 31, 2021

Corporate information

Datamate Software and Exports Pvt Ltd is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company. The Company is engaged in the business of manufacture and distribution of software.

2.1 Basis of accounting and preparation of financial statements

The financial statements are prepared in accordance with Generally Accepted Accounting Principles (GAAP) under the historical convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2.2 Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

2.3 Summary of Significant accounting policies

a. Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into a known amount.

b. Depreciation and Amortisation

Depreciation has been provided on Fixed Assets which were put to use under straight line method at the rates and in the manner given under Schedule XIV to the Companies Act, 1956 upto 31st March 2014. Thereafter in the manner specified in Schedule II of Companies Act 2013.

c. Revenue recognition

Software development charges, maintenance charges & consultancy income has been recognised on accrual basis.

d. Fixed assets

Fixed Assets are stated at the historical value less accumulated depreciation.

Assets have been depreciated under the Straight Line Basis.



c. Employees Benefits
Retirement Benefits

Liability on account of gratuity has been provided for in the accounts on the basis of actuarial valuation. Leave salary is accounted on accrual basis on the basis of the Company's own computation. Company has calculated its liability towards employee benefits as per Accounting Standard- 15 (Revised).

Gratuity liability under the Payment of Gratuity Act is accrued and provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year. Actuarial gains and losses are recognized in full in the Statement of profit and loss for the period in which they occur. Past service cost is recognized immediately to the extent that the benefits are already vested and otherwise is amortized on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognized in the balance sheet represents the present value of the defined benefit obligation as adjusted for unrecognized past service cost, and as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the scheme.

f. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

g. Taxes on Income

Tax expense comprises of current income tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income-tax Act.

The company has not recognised the Deferred Tax Asset as it is not anticipated to generate enough profits to set off the losses in the foreseeable future. Consequently, the deferred tax liability for the year has also not been considered in the accounts.

h. Impairment Loss

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount.

i. Segment Reporting

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount.

j. Provisions and contingencies

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

Provisions for onerous contracts i.e. contracts where the expected unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under it, are recognised when it is probable that an outflow of resource.



Notes to financial statements for the year ended March 31, 2021

3 Share Capital

Particulars	March 31, 2021	March 31, 2020
	Rs.	Rs.
a.) Authorised Capital		
11,70,000 Equity shares of Rs. 10/- each (Previous year 11,70,000 equity shares of Rs. 10/- each.	1,17,00,000	1,17,00,000
	1,17,00,000	1,17,00,000
b.) Issued, Subscribed and Paid up shares		
1132495 Equity shares* of Rs. 10/- each (Previous year 1132495 equity shares of Rs. 10/- each.	1,13,24,950	1,13,24,950
	1,13,24,950	1,13,24,950

* Of the above, 8,37,970 shares are allotted as fully paid up, against the transfer of know-how to the holding company M/S Datamate Software & Exports (P) Ltd

c.) Reconciliation of the shares outstanding at the beginning and at the end of the reported period

Equity Shares	March 31, 2021		March 31, 2020	
	No. of shares	Share capital (Rs.)	No. of shares	Share capital (Rs.)
At the beginning of the period	11,32,495	1,13,24,950	11,32,495	1,13,24,950
Issued during the period [#]	-	-	-	-
Outstanding at the end of period	11,32,495	1,13,24,950	11,32,495	1,13,24,950

d.) List of shareholders holding more than 5 percent.

Equity Shares Particulars	March 31, 2021		March 31, 2020	
	No. of shares	% of shares held	No. of shares	% of shares held
M/S Datamate Software & Exports(P)Ltd	8,37,970	73.99%	8,37,970	73.99%
Jobi John	1,30,052	11.48%	1,30,052	11.48%
Riyaz U.C	1,30,052	11.48%	1,30,052	11.48%

As per the records of the Company and its register of members and other declarations received from the shareholders, regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

e.) Terms & rights attached to equity shares

The equity shares of the company having par value of Rs10 per share, rank pari passu in all respects including voting rights and entitlement to dividend. Repayment of the capital in the event of winding up of the Company will inter alia be subject to the provisions of Companies Act 2013, the Articles of Association of the Company and as may be determined by the Company in General Meeting prior to such winding up.

4 Reserves and Surplus

Particulars	March 31, 2021	March 31, 2020
	(Rs.)	(Rs.)
a. Capital Reserves ;		
At the beginning of the accounting period	24,93,925	24,93,925
At the end of the accounting period	24,93,925	24,93,925
b. Surplus/ (deficit) in the statement of profit and loss		
At the beginning of the accounting period	53,56,822	14,00,254
Add : Profit for the year	40,84,711	39,56,568
Net Surplus in the statement of profit & loss	94,41,533	53,56,822
Total reserves and surplus	1,19,35,458	78,50,747



5 Long Term Borrowings

Particulars	Non - Current Portion		Current maturities	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
1 Unsecured Borrowings				
(a) Term loans (Refer Note (i) below)				
- From Axis Bank	11,01,440	-	5,50,560	-
- From Magma Fincorp Limited	-	-	-	1,39,640
- From HDFC Bank	7,92,772	9,60,383	4,64,728	4,40,096
- From Bajaj Finserv	-	1,62,070	2,88,969	5,78,765
- From Bajaj Finserv Loan II	-	7,18,267	-	3,17,954
- From Tata Capital Finance	-	-	-	2,90,778
- From Zen Lefin Private Limited	-	1,60,494	2,90,269	5,73,136
(b) Loan from Director	2,07,000	2,07,000	-	-
	21,01,212	22,08,214	15,94,526	23,40,369

Notes:

- i) Term Loan from Magma Fincorp Limited is repayable in 36 monthly installments of Rs 71,306. Last installment falls due on May 2020. The rate of interest is 17%.
- ii) Term Loan from HDFC Bank Limited is repayable in 40 monthly installments of Rs 52,736. Last installment falls due on April 2023. The rate of interest is 15.5%.
- iii) Term Loan from Bajaj Finserv is repayable in 36 monthly installments of Rs 55,698. Last installment falls due on June 2021. The rate of interest is 18.5%.
- iv) Term Loan from Bajaj Finserv Loan II is repayable in 36 monthly installments of Rs 40,299. Last installment falls due on December 2022. The rate of interest is 18.5%. The company have repaid the loan in full as on October 2020.
- v) Term Loan from Tata Capital Finance Limited is repayable in 24 monthly installments of Rs 99,848. Last installment falls due on June 2020. The rate of interest is 18%.
- vi) Term Loan from Zen Lefin Private Limited is repayable in 36 monthly installments of Rs 55,155.85. Last installment falls due on June 2021. The rate of interest is 18.5%.
- vii) SBB Term loan from Axis Bank Limited is repayable in 36 monthly installments. Last installment falls due on January 2024. The rate of interest is 9.25%.
- viii) Loans from directors are unsecured and interest free. Terms of repayment have not been specified but are repayable on demand. The Company however does not anticipate repayment within the next 12 months.

6 Deferred Tax Liabilities (Net)

Particulars	March 31, 2021	March 31, 2020
	(Rs.)	(Rs.)
Deferred Tax Liabilities		
a) Excess of depreciation/ amortisation on fixed assets under income-tax law over depreciation/amortisation provided in accounts	(12,57,881)	(10,50,481)
Gross Deferred Tax Liabilities	-	-
Deferred Tax Liabilities (Net)	(12,57,881)	(10,50,481)

Deferred tax assets and deferred tax liabilities have been offset wherever the Company has legally enforceable right to set off current tax assets against current tax liabilities and wherever deferred tax assets and deferred tax liabilities relate to income tax levied by the same taxation authority.



7 Provisions

Particulars	Long - term		Short - term	
	March 31, 2021 (Rs.)	March 31, 2020 (Rs.)	March 31, 2021 (Rs.)	March 31, 2020 (Rs.)
1 Provision for employee benefits.				
a) Provision for gratuity	30,73,752	31,44,620	-	-
2 Others (specify nature).				
a) Provision for income tax (Refer note below)	-	-	6,23,760	-
	30,73,752	31,44,620	6,23,760	-

Notes:

Particulars	March 31, 2021 (Rs.)	March 31, 2020 (Rs.)
a. Provision for Income tax	17,22,100	12,07,367
Less: Tax deducted at source (Current year)	10,98,340	15,54,684
Provision for Income tax (net receivable grouped along with other assets)	6,23,760	(3,47,317)

8 Short Term Borrowings

Particulars	March 31, 2021 (Rs.)	March 31, 2020 (Rs.)
Unsecured Borrowings		
(a) Cash Credit from Axis Bank	41,98,209	77,88,344
	41,98,209	77,88,344

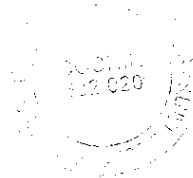
Note: Cash Credit has been given under CGTMSE and carries an interest of 12.5%, and is repayable on demand.

9 Other Current Liabilities

Particulars	March 31, 2021 (Rs.)	March 31, 2020 (Rs.)
1 Current maturities of long-term debt	15,94,526	23,40,369
2 Advances received from customers	33,62,455	1,24,93,106
3 Other payables	83,94,498	82,41,333
4 Statutory remittances payable	17,27,970	12,69,821
5 Expense payable	31,35,070	32,39,973
	1,82,14,518	2,75,84,601
iii Statutory dues includes:-		
TDS Payable	1,45,052	2,15,636
EPF Payable	1,01,980	1,34,304
GST Payable	14,64,818	8,99,524
ESI Payable	15,120	20,357
Kerala Flood Cess Payable	1,000	-
	17,27,970	12,69,821

11 Capital Work in Progress

Particulars	March 31, 2021 (Rs.)	March 31, 2020 (Rs.)
Opening balance	1,54,60,802	22,57,406
Addition during the year	73,67,742	1,32,03,396
Less: Capitalised during the year	2,18,37,823	-
	9,90,721	1,54,60,802



10 Fixed Assets

Particulars	Gross Carrying Amount			Depreciation					Net Carrying Amount	
	As at 01/04/2020	Additions	Deletions	As at 31/03/2021	As at 01/04/2020	For the Year	Deletions for the period	As at 31/03/2021	As at 31/03/2021	As at 31/03/2020
A. Tangible Assets										
1 Computer Plant	22,59,467	-	-	22,59,467	22,48,383	-	-	22,48,383	11,084	11,084
2 Furniture & Fittings	32,08,218	3,990	-	32,12,208	17,05,341	3,41,541	-	20,46,883	11,65,326	15,02,877
3 Vehicles	14,57,372	-	-	14,57,372	13,89,660	-	-	13,89,660	67,712	67,712
4 Office equipments	10,34,120	-	-	10,34,120	9,46,840	2,727	-	9,49,567	84,553	87,280
5 Electrical Intsallation & Fittings	23,53,701	5,550	-	23,59,251	12,20,892	2,33,706	-	14,54,598	9,04,652	11,32,809
6 Computers	62,78,424	71,738	-	63,50,162	60,10,478	81,340	-	60,91,818	2,58,344	2,67,946
7 Air Conditioner	15,48,030	-	-	15,48,030	14,30,702	39,926	-	14,70,628	77,401	1,17,327
8 Buildings	24,00,185	-	-	24,00,185	3,26,383	89,894	-	4,16,277	19,83,908	20,73,802
Total	2,05,39,517	81,278	-	2,06,20,795	1,52,78,690	7,89,134	-	1,60,67,814	45,52,980	52,60,837
<i>Previous Year</i>	<i>2,03,07,132</i>	<i>2,48,385</i>	<i>(16,000)</i>	<i>2,05,39,517</i>	<i>1,41,57,435</i>	<i>11,45,246</i>	<i>-</i>	<i>1,41,57,435</i>	<i>61,49,697</i>	<i>75,76,033</i>
B. Intangible Assets										
1 Computer Software	2,32,35,184	2,18,37,823	-	4,50,73,007	73,57,808	82,51,339	-	1,56,09,147	2,94,63,860	1,58,77,376
Total	2,32,35,184	2,18,37,823	-	4,50,73,007	73,57,808	82,51,339	-	1,56,09,147	2,94,63,860	1,58,77,376
<i>Previous Year</i>	<i>2,32,35,184</i>	<i>-</i>	<i>-</i>	<i>2,32,35,184</i>	<i>-</i>	<i>73,57,808</i>	<i>-</i>	<i>73,57,808</i>	<i>1,58,77,376</i>	<i>2,32,35,184</i>
Total Fixed Assets	4,37,74,701	2,19,19,101	-	6,56,93,802	2,26,36,488	90,40,473	-	3,16,76,961	3,40,16,840	2,11,38,212
<i>Previous Year</i>	<i>4,35,42,316</i>	<i>2,48,385</i>	<i>(16,000)</i>	<i>4,37,74,701</i>	<i>1,41,57,435</i>	<i>85,03,054</i>	<i>24,000</i>	<i>2,26,36,488</i>	<i>2,11,38,212</i>	<i>2,93,84,891</i>



12 Non current investments

Particulars	March 31, 2021 (Rs.)	March 31, 2020 (Rs.)
<i>(Valued at cost unless otherwise specified)</i>		
1 Non Current Trade Investments (Unquoted)		
Investment in 15000 equity shares of Rs10 of Pivotal Health Care Pvt Ltd, fully paid	1,50,000	1,50,000
2 Investment in Mutual fund		
Investments in ICICI prudential Mutual funds	45,000	45,000
3 Non Current Trade Investments (Unquoted)		
Investment in 15000 equity shares of Rs10 of Teciatric Informatics Private Limited, fully paid	1,50,000	1,50,000
Total	3,45,000	3,45,000

Notes;

Investments in mutual funds is made in ICICI Prudential Mutual funds under regular savings fund and has a current market value of Rs 59,246.76/- (Previous year market value being 58,791.25/-).

13 Long Term Loans and Advances (Unsecured, Considered good)

Particulars	Non - Current	
	March 31, 2021 (Rs.)	March 31, 2020 (Rs.)
To parties other than related parties		
a.) Deposits	8,31,660	8,31,660
	8,31,660	8,31,660
Total	8,31,660	8,31,660

14 Inventories (valued at lower of cost or net realizable value)

Particulars	March 31, 2021 (Rs.)	March 31, 2020 (Rs.)
a. Work in Progress	18,13,608	76,97,730
	18,13,608	76,97,730



15 Trade Receivables (Unsecured, Considered good)

Particulars	March 31, 2021	March 31, 2020
	(Rs.)	(Rs.)
1 Trade Receivables outstanding for a period exceeding six months from the date they are due for payment.	29,67,665	41,25,217
Provision for doubtful receivables	-	-
(A)	29,67,665	41,25,217
2 Other Receivable	44,53,050	23,85,840
(B)	44,53,050	23,85,840
	74,20,714	65,11,057

16 Cash & Bank Balances

Particulars	Current	
	March 31, 2021	March 31, 2020
	(Rs.)	(Rs.)
Cash and cash equivalents		
a. Balances with banks		
(i) In current accounts	6,05,156	16,72,292
(ii) In deposit accounts (Refer note ii)	9,20,257	8,71,496
b. Cash on hand	6,133	3,646
	15,31,545	25,47,433

Notes:

Particulars	March 31, 2021	March 31, 2020
	(Rs.)	(Rs.)
a.) Bank deposits due to mature after 12 months of the reporting date included under 'Other non-current assets'	Nil	Nil
b.) Deposits with original maturity for more than 3 months but less than 12 months	9,20,257	8,71,496

17 Short term loans and advances

Particulars	Current	
	March 31, 2021	March 31, 2020
	(Rs.)	(Rs.)
a.) Short-term loans to employees	-	-
b.) Advance for expenses	14,90,060	21,35,176
	14,90,060	21,35,176

18 Other Assets

Particulars	Current	
	March 31, 2021	March 31, 2020
	(Rs.)	(Rs.)
I Others		
i) Income Tax Refund Receivable (AY 17-18)	7,46,963	7,46,963
ii) Income Tax Refund Receivable (AY 18-19)	-	-
Income Tax Refund Receivable (AY 19-20)	235	-
Income Tax Refund Receivable (AY 20-21)	38,478	3,47,317
iii) GST Input Credit	3,41,020	3,38,037
iv) Income Tax Refund Receivable related to previous years.	1,98,569	1,98,569
v) TDS deducted by clients	1	63,385
vi) Other Current Asset	4,48,565	4,89,654
	17,73,830	21,83,925



19 Revenue from operations

Particulars	March 31, 2021 (Rs.)	March 31, 2020 (Rs.)
a. Sale of software products		
Exports	1,41,78,986	1,24,44,951
Domestic Sales	2,08,54,437	2,95,91,227
	<u>3,50,33,423</u>	<u>4,20,36,178</u>
b. Sale of Services	2,50,06,389	2,15,25,491
Total - Operating revenues	<u>6,00,39,812</u>	<u>6,35,61,669</u>
Notes;		
i. Break-up of revenue from services rendered		
Software Development & Maintenance	65,56,183	98,31,672
AMC Income	1,84,50,206	1,16,93,818
	<u>2,50,06,389</u>	<u>2,15,25,491</u>

20 Other income

Particulars	March 31, 2021 (Rs.)	March 31, 2020 (Rs.)
a. Income from other sales	-	24,000
b. Creditors written back	19,259	58,867
c. Interest on FD	56,124	61,736
d. Interest on Loan written off	69,270	-
e. Interest on Income tax Refund	18,531	1,61,775
f. Sundry debtors written off	-	4,05,985
	<u>1,63,184</u>	<u>7,12,363</u>

21 Purchase of stock in trade

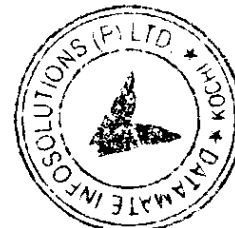
Particulars	March 31, 2021 (Rs.)	March 31, 2020 (Rs.)
Hardware purchase	1,12,601	5,01,542
Software purchase	33,50,568	6,80,309
AMC purchase	9,62,666	-
	<u>44,25,836</u>	<u>11,81,851</u>

22 (Increase)/ Decrease in inventories

Particulars	March 31, 2021 (Rs.)	March 31, 2020 (Rs.)	(Increase) / Decrease
a.) <u>Inventories at the end of the year</u>			
- work-in- progress	<u>18,13,607</u>	<u>76,97,730</u>	<u>58,84,123</u>
	<u>18,13,607</u>	<u>76,97,730</u>	<u>58,84,123</u>
b.) <u>Inventories at the beginning of the year</u>			
- work-in- progress	<u>76,97,730</u>	<u>1,41,40,564</u>	<u>64,42,834</u>
	<u>76,97,730</u>	<u>1,41,40,564</u>	<u>64,42,834</u>
Net (increase) /decrease	<u>58,84,123</u>	<u>64,42,834</u>	

23 Employee benefits expense

Particulars	March 31, 2021 (Rs.)	March 31, 2020 (Rs.)
a) Salaries, Wages & Bonus (includes directors remuneration Rs. 12,12,339 (PY 20,22,000))	2,19,23,782	2,75,80,400
b) Contribution to provident and other funds	7,91,161	13,47,030
c) Gratuity	9,29,036	6,00,384
d) Staff welfare expenses	45,854	770
	<u>2,36,89,833</u>	<u>2,95,28,584</u>



24 Finance costs

Particulars	March 31, 2021 (Rs.)	March 31, 2020 (Rs.)
Interest expense on:		
Cash Credit	8,82,658	8,16,816
Interest on HDFC Loan	2,26,172	1,82,832
Interest on Magma Loan	6,666	95,542
Interest on Bajaj Finserv Loan	2,19,204	2,36,799
Interest on Capital Float Loan	1,08,197	1,84,862
Interest on Tata Loan	10,468	1,56,657
Interest on Term Loan	92,109	-
Bank Charges	2,13,252	3,92,875
	17,58,727	20,66,382

25 Other expenses

Particulars	March 31, 2021 (Rs.)	March 31, 2020 (Rs.)
House keeping expenses	2,95,433	6,64,626
Power and fuel	5,99,193	10,09,632
Water Charges	6,226	10,000
Membership Fee	3,12,886	2,23,907
Rent including lease rentals (Refer Note 28)	-	-
- Building	18,10,908	20,72,829
- Others	2,92,148	3,53,449
Insurance	2,38,640	1,87,404
Bad debts	12,93,896	-
AMC Expense	1,92,327	12,73,875
GST written off	37,888	-
Professional & Consultancy Charges	25,30,520	25,04,640
Repairs & Maintenance - General	1,25,158	1,66,204
Repairs & Maintenance - Vehicle	41,850	1,30,982
Office expenses	-	13,736
Product Development Support Services	7,61,500	10,81,750
Internet Connection Charges	3,63,657	4,03,462
Legal Expenses	1,308	11,900
Communication Expense	1,80,462	2,33,392
Travelling and conveyance	4,39,344	11,38,953
Printing and stationery	6,697	32,570
Registration, Rates And taxes	15,497	1,28,170
Selling Expenses	67,500	2,60,000
Payments to auditors (Refer Note (i) below)	85,000	85,000
Miscellaneous expenses	1,06,557	1,92,171
	98,04,595	1,21,78,651

Notes:

i Payments to the auditors comprises (net of service tax input credit, where applicable):

a.) As auditors - statutory audit	50,000	50,000
b.) For taxation matters	25,000	25,000
c.) For other services	10,000	10,000
	85,000	85,000



26 Earnings per equity share:

Particulars	March 31, 2021 (Rs.)	March 31, 2020 (Rs.)
1. Basic Earnings per Share		
Net profit / (loss) for the year	40,84,711	39,56,569
Weighted average number of equity shares	8,88,985	8,88,985
Earnings per share - Basic (of Rs. 10/- each)	4.59	4.45
2. Diluted Earnings per share		
Net profit / (loss) for the year	40,84,711	39,56,569
Weighted average number of equity shares for Basic EPS	8,88,985	8,88,985
Add: Effect of Warrants, ESOPs and Convertible bonds which are dilutive	-	-
Weighted average number of equity shares - for diluted EPS	8,88,985	8,88,985
Earnings per share - Diluted (of Rs.10/- each)	4.59	4.45

27 Employee benefit plans

1 Gratuity plan

The Company has a defined benefit gratuity plan. Gratuity is computed as 15 days salary, for every completed year of service or part thereof in excess of 6 months and is payable on retirement/termination/resignation. The benefit vests on the employees after completion of 5 years of service. The Gratuity liability has not been externally funded. Company makes provision of such gratuity liability in the books of accounts on the basis of actuarial valuation as per the Projected unit credit method.

The following tables summarise the components of net benefit expense recognized in the profit and loss account and the funded status and amounts recognized in the balance sheet for the Gratuity.

2 Profit and Loss Account

Net employee benefit expense (recognised in Employee Remuneration and Benefits)

Particulars	March 31, 2021 (Rs.)	March 31, 2020 (Rs.)
Current service cost	4,69,827	5,57,416
Interest cost on benefit obligation	2,53,465	2,10,723
Less: Net actuarial loss recognised in the year	2,05,744	(9,932)
Net Benefit or Expenses	9,29,036	7,58,207

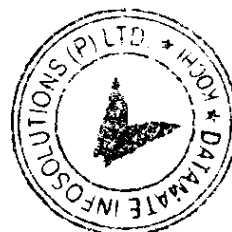
Balance Sheet

Particulars	March 31, 2021 (Rs.)	March 31, 2020 (Rs.)
Present value of obligation	30,73,752	31,44,620
Net Accrued Liability	30,73,752	31,44,620

Changes in the present value of the defined benefit obligation are as follows:

Particulars	March 31, 2021 (Rs.)	March 31, 2020 (Rs.)
Present value of obligation at the beginning of the year	31,44,620	25,30,932
Current service cost	4,69,827	5,57,416
Interest cost	2,53,465	2,10,723
Benefits Paid	(9,99,904)	(1,44,519)
Less: Actuarial loss	2,05,744	(9,932)
Present value of obligation at the end of the year	30,73,752	31,44,620

Since the entire amount of plan obligation is unfunded, changes in the fair value of plan assets are not given. Further, as the entire amount of plan obligation is unfunded, categories of plan assets as a percentage of the fair value of total plan assets and Company's expected contribution to the plan assets in the next year is not given.



The principle assumptions used in determining gratuity benefit obligations for the Company's plans are shown below:

Particulars	March 31, 2021 (Rs.)	March 31, 2020 (Rs.)
Discount Rate	7.5%	7.5%
Expected return on plan assets	-	-
Increase in Compensation cost	5%	5%

The estimates of future salary increases, considered in actuarial valuation, take in to account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

28 Related party transactions

1. Details of Related Parties:

Description of relationship	Names of related parties
a.) Key Management Personnel	Riyaz U.C P.S Menon Jobi John
b.) Holding Company	Datamate Software Exports Pvt Ltd.

2. Details of related party transactions during the year ended 31 March, 2021 and balances outstanding for the year ended 31 March, 2021:

	March 31, 2021 (Rs.)	March 31, 2020 (Rs.)
a.) <u>Transactions during the year</u>		
<u>Directors Remuneration</u>		
Jobi John	10,43,876	12,54,000
Riyaz U C	1,68,463	7,68,000
Sreekumar Menon	-	-

b.) Sale/Purchase of goods and services.

Particulars	Sale of Services	Amount of Related Parties
DATAMATE INFOSOLUTIONS L L C DUBAI	1,38,15,667	-

c.) Loans and Advances given to Related parties and repayment of thereon

	Opening	Loan given	Repayment received	Balance at the end of
Datamate Software Exports Pvt Ltd.	2,49,986	1,81,200		4,31,186

29 Operating Lease

Operating Lease payments are recognised as expenses in the Profit & Loss Account for the year

Particulars	March 31, 2021 ₹	March 31, 2020 ₹
a.) Total Minimum lease payment for each of the following periods	Nil	Nil
-Within one year	5,78,552	5,82,722
-Later than 1 year and not later than 5 years	23,14,208	23,30,888
-Later than 5 years	17,35,656	58,27,220
b.) Total of Future Minimum sub- lease payments, if		
c.) Lease payments recognised in the Profit & Loss A/c for the year	5,78,552	5,82,722



30 Contingent Liabilities and commitments (to the extent not provided for)

Particulars	March 31, 2021 (Rs.)	March 31, 2020 (Rs.)
1 Contingent Liabilities		
(a) Claims against the company not acknowledged as debt;	Nil	Nil
(b) Guarantees;		
- Guarantees issued by the bank	Nil	Nil
(c) Other money for which the company is contingently liable		
- Sales Tax demand disputed by the Company	Nil	Nil
- Central Sales Tax demand disputed by the Company	Nil	Nil
- Penalty disputed by the Company	Nil	Nil
2 Commitments		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for;	Nil	Nil
(b) Uncalled liability on shares and other investments partly paid	Nil	Nil
(c) Other commitments (specify nature).	Nil	Nil

31 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Particulars	March 31, 2021 (Rs.)	March 31, 2020 (Rs.)
(i) Principal amount remaining unpaid to any supplier at the end of the accounting year	Nil	Nil
(ii) Interest due thereon remaining unpaid to any supplier at the end of the accounting year	Nil	Nil
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	Nil	Nil
(iv) The amount of interest due and payable for the year	Nil	Nil
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	Nil	Nil
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	Nil	Nil

Note:

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

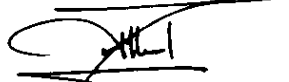


32 **Activity in foreign currency**
Particulars

	March 31, 2021	March 31, 2020
a.) Earnings in Foreign Exchange	1,41,78,986	1,24,44,951
b.) CIF Value of Imports	Nil	Nil
c.) Expenditure in Foreign Currency	Nil	Nil
d.) Dividends remitted in foreign currencies	Nil	Nil

33 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

As per our report of even date attached
For G Joseph & Associates
Chartered Accountants
Firm Regn No : 006310S



Allen Joseph
Partner
M.No.228498

Place : Cochin
Date: November 29, 2021



For and on behalf of the board of directors
DATAMATE INFO SOLUTIONS PVT LTD



Jobi John
MANAGING DIRECTOR
DIN - 01159004



Riyaz U.C
DIRECTOR
DIN - 01028154

