

**DIRECTORS' REPORT**  
**(FOR THE FINANCIAL YEAR 2023-24)**

To

The Members  
of **Datamate Info Solutions Limited**

Your Directors have pleasure in presenting the 23<sup>rd</sup> Annual Report of your Company with the Audited Statement of Accounts and the Auditors' Report for the period ended 31<sup>st</sup> March, 2024.

**1. FINANCIAL RESULTS**

<b>Particulars</b>	<b>For the year ended on March 31, 2024 (in 000's)</b>	<b>For the year ended on March 31, 2023 (in 000's)</b>
Total Revenue	1,16,546.83	99,940.97
Total Expenditure	83,522.79	76,520.86
Profit before tax	33,024.04	23,420.11
Current Tax	10,158.12	7,567.90
Deferred Tax	(1,739.67)	(1,106.33)
Profit for the period	24,583.80	16,958.54

**2. SHARE CAPITAL:**

**Authorised Share Capital**

The Authorised share capital of the Company as on 31st March 2024 is Rs. 8,00,00,000/- divided into 80,00,000 equity shares of Rs. 10/- each.

*The Authorised Share Capital of the Company was increased in the extra ordinary general meeting held on 25-09-2023 from Rs. 1,17,00,000/- (Rupees One Crore Seventeen Lakhs only) divided into 11,70,000 (Eleven Lakh Seventy Thousand) Equity Shares of Rs. 10/- (Rupees Ten only) each to Rs. 8,00,00,000/- (Rupees Eight Crores only) divided into 80,00,000 (Eighty Lakh) Equity Shares of Rs. 10/- (Rupees Ten only) each by further creation of 68,30,000 (Twenty thousand) equity shares of Rs. 10/- (Rupees Ten only) each ranking pari-passu with the existing equity shares.*

### **Issued, Subscribed and Paid up Share Capital**

The Issued, Subscribed and Paid-up equity share capital as on 31<sup>st</sup> March 2024 is Rs. 5,66,24,750 divided into 56,62,475 Equity shares of Rs.10/- each only.

*The Board of Directors of your Company, at its meeting held on 08-01-2024, allotted 45,29,980 Equity shares of Rs.10/- each by way of Bonus Issue in the proportion of 4 (Four) bonus shares of Rs.10/- each for existing 1 (One) fully paid equity shares of Rs.10/- each.*

*Consequently, the Issued, Subscribed and Paid-up Share Capital were increased from Rs.1,13,24,950/- (Rupees One Crore Thirteen Lakh Twenty-Four Thousand Nine Hundred and Fifty Only) divided into 11,32,495 (Eleven Lakh Thirty-Two Thousand Four and Ninety-Five) equity shares of Rs.10/- (Rupees Ten Only) each to Rs. 5,66,24,750 (Rupees Five Crore Sixty-Six Lakh Twenty-Four Thousand Seven Hundred and Fifty Only) divided into 56,62,475 (Fifty-Six Lakh Sixty-Two Thousand Four Hundred and Seventy-Five) Equity shares of Rs.10/- (Rupees Ten) each only.*

There has been no other change in the share capital during the reporting period.

### **3. STATEMENT OF AFFAIRS:**

The Company has a total revenue of Rs. 1,16,546.83 (in 000's) for the current year as compared to Rs. 99,940.97 (in 000's) in the previous year. The expenditure of the Company has increased from Rs. 76,520.86 (in 000's) to Rs. 83,522.79 (in 000's) during the year under review. The profit earned by the Company for the period ended 31.03.2024 is Rs. 33,024.04 (in 000's).

There was no change in the nature of business during the financial year.

### **4. DIVIDEND AND TRANSFER TO RESERVE**

The Directors have not recommended any dividend for the financial year under review. No amount has been transferred to its reserves. No amount is proposed to be transferred to reserves during the period.

### **5. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS**

There were no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report other than those mentioned in the Report.

## **6. ANNUAL RETURN**

The Annual Return in Form MGT 7 would be available on the website of the company at <https://datamateindia.com/>.

## **7. BOARD OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND COMMITTEES OF BOARD**

### **7.1. BOARD OF DIRECTORS**

#### **a) Composition:**

The Board of Directors of the company as on 31<sup>st</sup> March 2024 consists of 6 (Six) Directors. The Composition is as follows:

<b>Sl. No.</b>	<b>Name</b>	<b>Designation</b>	<b>DIN</b>
1.*	Mr. Ummerkutty Cherukaramekathil Riyaz	Whole-time director	01028154
2.	Mr. Paleth Shreekumar Menon	Executive Director	01028272
3.	Mr. Jobi John	Managing Director	01159004
4.	Mr. George Pulingathil Mathew	Independent Director	06773663
5.	Mr. Ninan John	Independent Director	07121749
6.	Ms. Farha Sultana	Independent Director	10364599

#### **b) Changes in the Board during the period:**

Mr. George Pulingathil Mathew (DIN: 06773663), Mr. Ninan John (DIN: 07121749) and Ms. Farha Sultana (DIN: 10364599) were appointed as Independent Directors in the Extra-Ordinary General Meeting held on 27-02-2024.

Mr. Paleth Shreekumar Menon (DIN: 01028272) was appointed as Executive Director of the Company w.e.f. 04-12-2023.

In accordance with the Companies Act, 2013, Mr. Paleth Shreekumar Menon (DIN: 01028272) retire by rotation and being eligible offer himself for reappointment.

*Mr. Ummerkutty Cherukaramekathil Riyaz (DIN: 01028154) resigned from the Board on 17-05-2024 citing personal reasons.*

*Mrs. Shibi Jobi (DIN: 10633067), was appointed as an Additional Director of the Company by the Board of Directors with effect from 17-05-2024. She will hold office up to this Annual General Meeting. She is eligible for re-appointment and has expressed her willingness to be appointed as the Director of the Company. The shareholders may appoint (Regularise) her as the Director of the Company in this AGM.*

*So, as on the date of this report, the composition of the Board is as follows:*

<b>Sl. No.</b>	<b>Name</b>	<b>Designation</b>	<b>DIN</b>
1.	Mrs. Shibi Jobi	Additional director	10633067
2.	Mr. Paleth Shreekumar Menon	Executive Director	01028272
3.	Mr. Jobi John	Managing Director	01159004
4.	Mr. George Pulingathil Mathew	Independent Director	06773663
5.	Mr. Ninan John	Independent Director	07121749
6.	Ms. Farha Sultana	Independent Director	10364599

There were no other changes in the composition of Board of Directors under review.

### **c) Number of meetings of the Board:**

The Board of directors of the Company met 18 times during the financial year under review on 30-04-2023, 07-08-2023, 01-09-2023, 05-09-2023, 23-09-2023, 25-09-2023, 05-10-2023, 04-12-2023, 18-12-2023, 20-12-2023, 08-01-2024, 11-01-2024, 12-01-2024, 25-01-2024, 26-02-2024, 28-02-2024 (10.00.A.M), 28-02-2024 (4.00.P.M.) and 02-03-2024. The attendance of Directors present in the meeting is as follows:

<b>Sl. No.</b>	<b>Name of the Director</b>	<b>Number of meetings entitled to attend</b>	<b>Number of meetings attended</b>
1.*	Mr. Ummerkutty Cherukaramekathil Riyaz	18	18
2.	Mr. Paleth Shreekumar Menon	18	18
3.	Mr. Jobi John	18	18
4.	Mr. George Pulingathil Mathew	3	3
5.	Mr. Ninan John	3	3
6.	Ms. Farha Sultana	3	3

### **7.2. KEY MANAGERIAL PERSONNEL**

Mr. Muhammed Faez T A was appointed as the Company Secretary and Compliance Officer of the Company with effect from 01-03-2024.

Mr. Paleth Shreekumar Menon (DIN: 01028272), Executive Director, was also appointed as Chief Financial Officer of the Company w. e. f. 26-02-2024.

Mr. Jobi John (DIN: 01159004), Managing Director of the Company is also designated as Key Managerial Personnel w. e. f. 27-02-2024.

Apart from the above, there were no change in Key Managerial Personnel during the year.

### **7.3. COMMITTEES OF BOARD**

Your Company was not required to constitute any committees of the Board as envisaged under various provisions of the Companies Act, 2013 and Rules made there under. However, the Company have constituted the following committees in accordance with relevant provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) 2015 as the Company is going for Initial Public Offer in SME Platform of NSE, Emerge:

#### **a. Audit Committee:**

The constitution and terms of reference of the Audit committee are in accordance with Section 177 of Companies Act 2013. The Audit committee comprised of 3 Directors Ms. Farha Sultana (DIN: 10364599), Chairman, Mr. George Pulingathil Mathew (DIN: 06773663) and Mr. Paleth Shreekumar Menon (DIN: 01028272) as Members.

All members of the Committee have accounting and financial management expertise. Two (2) Committee Meetings were held during the period under review viz., 28-02-2024 and 02-03-2024. Attendance at Audit Committee meetings are as below:

Composition	Ms. Farha Sultana (DIN: 10364599)	Mr. George Pulingathil Mathew (DIN: 06773663)	Mr. Paleth Shreekumar Menon (DIN: 01028272)
No. of Meeting held/attended	2/2	2/2	2/2

#### **b. Nomination and Remuneration Committee:**

The Committee comprises of 3 members, Mr. George Pulingathil Mathew (DIN: 06773663), Chairman, Mr. Ninan John (DIN: 07121749) and Ms. Farha Sultana (DIN: 10364599) as the members.

During the year, the Committee met once on 28-02-2024. Attendance at Nomination and Remuneration Committee meetings are as below:

Composition	Mr. George Pulingathil Mathew (DIN: 06773663)	Mr. Ninan John (DIN: 07121749)	Ms. Farha Sultana (DIN: 10364599)
No. of Meeting held/attended	1/1	1/1	1/1

The provisions of Section 178(1) and Section 178(3) relating to constitution of Nomination and Remuneration Committee and formulation of Nomination and remuneration policy is not applicable to the Company, however, since the Company is going for Initial Public Offer the Company has constituted the said committee and formulated Nomination and remuneration policy in accordance with the provisions of Section 178(3) of the Companies Act, 2013 and the same has been provided in the website of the Company: <https://datamateindia.com/corporate-governance/>.

Some of the salient features of the policy are as follows:

- a) To Identify persons who are qualified to become Directors (Executive and Non-Executive) and persons who may be appointed as KMP, SMP in accordance with the criteria laid down, and recommend to the Board for their appointment, removal and remuneration of the directors, key managerial personnel and other employees.
- b) To Identify the criteria for determining qualifications, positive attribute and independence of a director;
- c) For evaluation of performance of Board, its committees and individual Directors to be carried out either by the Board, by the Nomination and Remuneration Committee or by an independent external agency and review its implementation and compliance.
- d) To ensure remuneration to Directors, KMP and Senior Management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.
- e) Providing them reward, linked directly to their efforts, performance, dedication and achievement relating to the Company's operations.
- f) Assessing the independence of independent Directors
- g) To retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage.
- h) Such other key issues/matters as may be referred by the Board or as may be necessary in view of the provision of the Companies Act 2013 and Rules thereunder and the SEBI Listing Regulations, whenever applicable.

**c. Stakeholders Relationship Committee:**

The Committee comprises of 3 members, Mr. Ninan John (DIN: 07121749), Chairman, Mr. Jobi John (DIN: 01159004) and Mr. Riyaz U C (DIN: 01028154) as the members.

*Mr. Riyaz U C (DIN: 01028154) ceased to become the member of the Committee w.e.f. 17-05-2024, Mr. Paalth Shreekumar Menon (DIN: 01028272), Executive Director & Chief Financial Officer was appointed as member of the committee in the meeting of Board held on 03-06-2024.*

During the year, the committee have not conducted any meeting.

## **8. DECLARATION BY INDEPENDENT DIRECTORS AND FAMILIARISATION PROGRAMME**

Your Company is not required to appoint Independent Directors in accordance with relevant provisions of Companies Act, 2013. However, the Company have appointed Independent Directors in accordance with relevant provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) 2015 as the Company is going for Initial Public Offer in SME Platform of NSE, Emerge

Pursuant to sub section (6) of Section 149 of the Companies Act, 2013, the Independent Directors of the Company viz. Mr. George Pulingathil Mathew (DIN: 06773663), Mr. Ninan John (DIN: 07121749) and Ms. Farha Sultana (DIN: 10364599), have given declaration to the Company that they qualify the criteria of Independence as required under the Act and the regulations.

In the opinion of the Board, both the Independent Directors are persons with integrity, expertise and experience in the relevant functional area. Requirement of proficiency self-assessment in terms of Rule 6 (4) of The Companies (Appointment and Qualification of Directors) Rules, 2014 will be complied within the prescribed timeline, if the same is applicable to each of them. In the opinion of the Board, the Independent Directors are persons with integrity, expertise and experience in the relevant functional areas. Requirements of online proficiency self-assessment test in terms of Rule 6(4) of the Companies (Appointment and Qualifications of Directors) Rules, 2014 has been complied with by the directors.

Company has disclosed the manner of familiarization programme for its directors and disclosure requirements in its website: <https://datamateindia.com/corporate-governance/>

## **9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

The loans, advances, guarantees and investments are in accordance with the requirements specified under the provisions of Section 186 of the Companies Act, 2013 during the year. The Details of existing Investments, Loans and Advances are given in the note.11 and 17 to the financial statements.

## **10.PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

The particulars of contracts or arrangements with Related Parties in Form AOC 2 as referred to in sub-section (1) of Section 188 of the Companies Act, 2013 read with Rule 8 (2) of the Companies (Accounts) Rules, 2014 is annexed hereto and forms part of this report **(Annexure-II)**.

## **11.DIRECTORS RESPONSIBILITY STATEMENT**

In terms of the requirements of Section 134 (3) (c) read with Section 134 (5) of the Companies Act, 2013, the Board of Directors of the Company hereby state and confirm that:

1. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a

- true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for the period;
3. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
  4. the Directors have prepared the annual accounts on a going concern basis and
  5. the Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively

## **12. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

As on 31<sup>st</sup> March 2024, the Company has 1 (One) Subsidiary Company, Datamate Global LLC and 1 (One) Associate Company, Teciatric Informatics Private Limited.

A Report on the highlights of performance of associate companies and contribution to the overall performance of the company during the period under review is annexed to this report in AOC - 1 (**Annexure - I**).

During the year under review, companies does not have become or ceased to be Company's subsidiaries, joint ventures or associate companies.

## **13. STATUTORY AUDITORS**

M/s. G. Joseph & Associates, Chartered Accountants, Cochin, were appointed as the Statutory Auditors of the Company for a term of five years, in the Annual General Meeting of the Company held on 30-09-2019 till the conclusion of the Annual General Meeting to be held for the financial year ended 31-03-2024.

M/s. G. Joseph & Associates, Chartered Accountants (Firm registration No. 006310S) has given their consent to be re-appointed, as the Statutory Auditors of the Company.

The Directors recommend the reappointment of M/s. G. Joseph & Associates, Chartered Accountants (Firm registration No. 006310S), 37/2038-A2, Muttathil Lane, Kadavanthra, Cochin, Kerala- 682020 as the Statutory Auditors for a term of five years at the AGM held on 19-07-2024 till the conclusion of the Sixth consecutive Annual General Meeting of the Company.

There are no qualifications, reservations, adverse remarks or disclaimer made by the Auditors in their report.

## **14. DEPOSIT**

The Company has not accepted or invited any deposits as per the Companies Act, 2013 during the financial year under review and no amount has remained unpaid or unclaimed as at the end of the financial year. Further there were no deposits which were not in Compliance with the requirements of Chapter V of the Companies Act, 2013.

## **15. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**



### **Conservation of energy-**

Your Company is committed to conserve energy in all its operations. During the period under review no capital investments on energy conservation equipment have been made. Hence the information to be provided under Section 134(3)(m) of the Companies Act, 2013 read Rule 8(3) of the Companies (Accounts) Rules, 2014 is not applicable.

### **Technology absorption- Nil**

- i) the efforts made towards technology absorption- Nil
- ii) the benefits derived like product improvement, cost reduction, product development or import substitution- Nil
- iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-
  1. the details of technology imported- Nil
  2. the year of import- Nil
  3. whether the technology been fully absorbed - Nil
  4. if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and - Nil
- iv) the expenditure incurred on Research and Development - Nil

### **16.Foreign exchange earnings and Outgo-**

Foreign Exchange earned in terms of actual inflows during the year: 19,507.01 (in 000's)

Foreign Exchange outgo during the year in terms of actual outflows: Nil

### **17. WHISTLE BLOWER POLICY/VIGIL MECHANISM**

Pursuant to Section 177 of the Companies Act, 2013 & the rules made thereunder, the Company has established a Vigil Mechanism for directors and employees to report genuine concerns about any instance of any irregularity, unethical practice and/or misconduct.

The Board of Directors has adopted Whistle Blower Policy to enable Stakeholders (including Directors and Employees) to report concerns about unethical behaviour, actual or suspected fraud or violation of Company's Code of Conduct and also provide for direct access to the chairman of Audit Committee in exceptional cases. The policy provides adequate safeguard against victimization of Director(s)/ employee(s). Your company hereby affirms that no Director/employee has been denied access to the Chairman of the Audit Committee and that no complaints were received during the year. The Vigil policy has been disclosed on the Company's website: <https://datamateindia.com/corporate-governance/>

### **18.RISK MANAGEMENT POLICY**

The company has developed and implemented proper risk management policy for identification of element of risk and no such element of risk exists, which, in the opinion of the Board, threaten the existence of the company.

Risks are the integral part of business and it is imperative to manage those risks at acceptable levels in order to achieve business objectives. The risks to which the company is exposed are both external and internal. The Company manages most of the risks by defining various parameters relating to its business through well-defined bye-laws, Rules, regulations approved by the Board of Directors. The Financial Risk of the company is managed through effective margining systems.

#### **19.DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY POLICY**

The provisions as mentioned in Section 135 of the Companies Act, 2013 are not applicable to your company.

#### **20.PARTICULARS OF EMPLOYEES**

There were no employees in the company whose details are required to be provided in the Boards' report as per Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

#### **21.DISCLOSURE AS PER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition And Redressal) Act, 2013. An Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed of during the year 2023-24:

1. No. of complaints received: Nil
2. No. of complaints disposed of: Nil

The company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

#### **22.SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/ COURTS/ TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND THE COMPANY'S OPERATIONS IN FUTURE**

There are no significant or material Orders passed by Regulators/Courts/Tribunals during the year 2023-2024.

#### **23.ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS**

The Company has adequate and effective internal financial controls with reference to financial statements that are commensurate to the size and operations of the Company.

#### **24.FRAUD REPORTING**

Details in respect of frauds reported by auditors under sub-section (12) of section 143 of the Companies Act, 2013 other than those which are reportable to the Central Government - Nil.

#### **25.SECRETARIAL STANDARDS**

The Company has followed the Secretarial Standards with respect to general and Board meetings as specified by the Institute of Company Secretaries of India.

#### **26.DISCLOSURE OF MAINTENANCE OF COST RECORDS:**

The Company is not required to maintain cost records as specified by the Central Government under sub section (1) of Section 148 of the Companies Act, 2013.

#### **27.Others**

No application has been made under the Insolvency and Bankruptcy Code; hence the requirement to disclose the details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year is not applicable;

The requirement to disclose the details of difference between amount of the valuation done at the time of onetime settlement and the valuation done while taking loan from the Banks of financial institutions along with the reasons thereof, is not applicable.

#### **28.ACKNOWLEDGEMENTS**

Your directors express their appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, clients and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the employees of the Company.

**For and on behalf of the Board**



A handwritten signature in black ink, appearing to read "Jobi John".

**JOBI JOHN**  
Managing Director  
(DIN: 01159004)

A handwritten signature in black ink, appearing to read "Paleth Shree Kumar Menon".

**PALETH SHREEKUMAR MENON**  
Executive Director & CFO  
(DIN: 01028272)

27-06-2024  
Kochi

**Form AOC - I**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of  
Companies (Accounts) Rules, 2014)

**Statement containing salient features of the financial statement of  
subsidiaries or associate companies or joint ventures****Part "A": Subsidiaries**

(Information in respect of each subsidiary to be presented with amounts in Rs.)

1.	Name of the subsidiary	Datamate Global LLC
2.	The date when subsidiary was acquired	07-12-2022
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	01-04-2023 to 31-03-2024
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	AED (Rs. 22.7370 per Dirham as on 31-03-2024)
5.	Share capital	45,47,400
6.	Reserves & surplus	1,36,08,640.2
7.	Total assets	1,36,84,968.3
8.	Total Liabilities	1,36,84,968.3
9.	Investments	NA
10.	Turnover	2,27,74,652.5
11.	Profit before taxation	1,36,32,354.9
12.	Provision for taxation	NA
13.	Profit after taxation	1,36,32,354.9
14.	Proposed Dividend	NA
15.	Extent of shareholding (in percentage)	100%

\*All the amounts mentioned above were converted to Rupees on the basis of Exchange rate as on 31-03-2024.

Notes: The following information shall be furnished at the end of the statement:

- (1) Names of Subsidiaries which are yet to commence operations - Nil
- (2) Name of Subsidiaries which have been liquidated or sold during the year - Nil

**Part "B": Associates and Joint Ventures**

**Statement pursuant to Section 129 (3) of the Companies Act, 2013  
related to Associate Companies and Joint Ventures**

Name of Associates or Joint Ventures	Name 1
Associate	Teciatic Informatics Private Limited
1. Latest audited Balance Sheet Date	31.03.2024
2. Date on which the Associated or Joint Venture was associated or acquired.	03.04.2018
3. Shares of Associate or Joint Ventures held by the company on the year end	
i. No.	15000 equity shares
ii. Amount of Investment in Associates/ <del>Joint</del> Venture	Rs.150000/-
iii. Extent of Holding (in percentage)	30%
4. Description of how there is significant influence.	The Company holds 30% of the paid-up capital of Teciatic Informatics Private Limited
5. Reason why the associate/joint venture is not consolidated	NA
6. Net worth attributable to Shareholding as per latest audited Balance Sheet	4,31,016
7. Profit / Loss for the year	64,290
i. Considered in Consolidation	19,287
ii. Not Considered in Consolidation	45,003

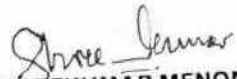
- i. Names of Associates or Joint Ventures which are yet to commence operations- Nil
- ii. Names of Associates or Joint Ventures which have been liquidated or sold during the year- Nil

Note: This form is to be certified in the same manner in which the balance sheet is to be certified.

For and on behalf of the Board



**JOBI JOHN**  
Managing Director  
(DIN: 01159004)



**PALETH SHREEKUMAR MENON**  
Executive Director & CFO  
(DIN: 01028272)



**MUHAMMED FAEZ T A**  
Company Secretary  
(M. No. A60269)

27-06-2024  
Kochi

**Form No. AOC-2****Annexure II**

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms-length transactions under third proviso thereto**

1. Details of contracts or arrangements or transactions not at arm's length basis: Nil

Sl. No.	Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts/ arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board	Amount paid as advances, if any:	Date on which the resolution was passed in general meeting as required under first proviso to Section 188

2. Details of material contracts or arrangement or transactions at arm's length basis:

Sl. No.	Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any (in 000's)	Date(s) of approval by the Board	Amount paid as advances, if any:
1	Datamate Info Solutions LLC Dubai  Nature of Relationship: Mr. Jobi John, Director of Datamate Info Solutions Private Limited is a partner in Datamate Infosolutions LLC Dubai	Sale of Services	Periodical	14,847.96	30.04.2023	Nil

2.	Mr. Paleth Shreekumar Menon (Director)	Holding office or place of profit	Ongoing	1,000	30.04.2023	Nil
3.	Teciatic Informatics Private Limited Nature of Relationship: Associate Company	Purchases	Ongoing	1,228.90	30.04.2023	Nil
4.	Datamate Global LLC Nature of Relationship: Subsidiary Company	Sale of Services	Periodical	3,403.28	30.04.2023	Nil
		Professional fees	Periodical	897.95	30.04.2023	Nil
5.	Shibi John Nature of Relationship: Relative of Director	Professional fees	Ongoing	1000.00	30.04.2023	Nil
6.	George John Nature of Relationship: Relative of Director	Salary	Ongoing	1080.10	30.04.2023	Nil

For and on behalf of the Board

  
**JOBI JOHN**  
 Managing Director  
 (DIN: 01159004)

  
**PALETH SHREEKUMAR MENON**  
 Executive Director & CFO  
 (DIN: 01028272)

27-06-2024  
Kochi



**INDEPENDENT AUDITORS' REPORT**

**To the Members of DATAMATE INFO SOLUTIONS LIMITED**  
**Report on the Audit of Standalone Financial Statements**

**Opinion**

We have audited the standalone financial statements of Datamate Info Solutions Limited ('the Company'), which comprise the Balance Sheet as at 31st March, 2024, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and the notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us the aforesaid standalone financial statements give the information required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, and its profit and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standard of Auditing (SAs) specified under section 143(10) of the Act. Our responsibility under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Information**

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.



**Management's responsibility for the standalone financial statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



# G. JOSEPH & ASSOCIATES

## Chartered Accountants

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report

- A. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure 'A' statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- B. As required by Section 143 (3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The company does not have any branches and so provisions of section 143(8) are not applicable to the company.
  - d) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - f) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.



# G. JOSEPH & ASSOCIATES

Chartered Accountants

- g) The separate report on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable to the Company.

With respect to the matters to be included in the Auditor's Report in accordance with Rule 11 of the

- h) Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:

- i) The Company does not have any pending litigations which would impact its financial position;
- ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;

- iv) a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

- b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

C The company has not declared dividend during the year.

D With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.



# G. JOSEPH & ASSOCIATES

Chartered Accountants

E The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1 April 2023. Based on our examination which included test checks, the company has not enabled the feature of recording audit trail (edit log) facility of the accounting software used for maintaining general ledger for the financial year ended March 31, 2024.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

Place: Kochi  
Date : 03-06-2024



**For G Joseph & Associates**  
Chartered Accountants  
Firm Reg. No. 006310S

**Nithin S Siva**  
Partner

M.No.263834

UDIN:-24263834BKAHAB2851

**ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT IN TERMS OF SECTION 143(11)  
OF THE COMPANIES ACT, 2013**

- (i) a. The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- b. The Company has maintained proper records showing full particulars of Intangible Assets
- c. As explained to us, the property, plant and equipment have been physically verified by the management at reasonable intervals ; no material discrepancies were noticed on such verification.
- d. As per the information and explanations provided to us, title deeds of immovable properties are held in the name of the company.
- (ii) The company does not have physical inventory requiring comments on Clause 3(ii)(a), 3(ii)(b) and 3(ii)(c) .
- (iii) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained section 189 of the Companies Act. Consequently , the provisions of clauses 3(iii)(a) to 3(iii)(c) of the Order are not applicable to the Company.
- (iv) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not provided any loans, guarantees, securities to parties covered under section 185 and 186. Also, none of the investments by the Company attract the provisions of section 186 of the Act.
- (v) The Company has not accepted any deposit from public within the meaning of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed thereunder.
- (vi) The provisions regarding maintenance of cost records under sub-section (1) of section 148 of the Companies Act are not applicable to the company.
- (vii) (a) According to the records of the Company, undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, customs duty, excise duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the informations and explanations given to us there were no statutory dues on the last day of the financial year outstanding for a period of more than six months from the date they became payable.
- (vii) (b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, Service tax, Sales tax, Customs duty and Excise duty which have not been deposited on account of any disputes.
- (viii) The Company has not surrendered or disclosed any transaction not recorded in the books of account during the year.
- (ix) (a) According to the information and explanations given to us, the company has not defaulted in repayment of dues to financial institutions or banks or debenture holders.



# G. JOSEPH & ASSOCIATES

Chartered Accountants

- (b) The company has not been declared a wilful defaulter by any bank, financial institution or other lender.
- (c) Term loans were applied for the purpose for which the loans were obtained.
- (d) On an overall examination of the financial statements of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies
- (x) (a) The Company has not raised any money by way of initial public offer and through debt instruments by way of further public offer during the year or during earlier years.
- (b) Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- (xi) (a) Based on the audit procedures performed and the information and explanation given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.
- (b) No report under section 143(12) of Companies Act, 2013 read with rule 13 of Companies (Audit and Auditors) Rules, 2014 has been filed by the auditors with the Central Government.
- (c) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, the Company has not received any whistle-blower complaints during the year.
- (xii) The Company is not a Nidhi Company. Therefore, the provisions of clause 3 (Xii) of the Order is not applicable to the Company.
- (xiii) All transactions with related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been suitably disclosed in the Financial Statements as required by the accounting standards.
- (xiv) In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act 2013.
- (xv) Based on the audit procedures performed and the information and explanation given to us, we report that the company has not entered into any non-cash transactions with its directors/director of the company or associate company/a person connected with the Director during the year.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (xvii) The company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly Clause 3(xviii) of the Order is not applicable.



# G. JOSEPH & ASSOCIATES

Chartered Accountants

- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) Based on the audit procedures performed and the information and explanation given to us, we report that the company has no liability to maintain fund according to the provision of section 135 of Companies Act, 2013. Accordingly, reporting under clause 3(xx) of the Order is not applicable for the year.

Place: Kochi  
Date : 03-06-2024



**For G Joseph & Associates**  
Chartered Accountants  
Firm Reg. No. 006310S

A handwritten signature in blue ink, appearing to read "Nithin S Siva", written over a horizontal line.

**Nithin S Siva**  
Partner  
M.No.263834

UDIN:-24263834BKAHAB2851



**ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE  
STANDALONE FINANCIAL STATEMENTS OF DATAMATE INFO SOLUTIONS LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013  
("the Act")**

We have audited the internal financial controls over financial reporting of DATAMATE INFO SOLUTIONS LIMITED ("the Company") as of 31st March, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



# G. JOSEPH & ASSOCIATES

Chartered Accountants

- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) Based on the audit procedures performed and the information and explanation given to us, we report that the company has no liability to maintain fund according to the provision of section 135 of Companies Act, 2013. Accordingly, reporting under clause 3(xx) of the Order is not applicable for the year.

**For G Joseph & Associates**  
Chartered Accountants  
Firm Reg. No. 006310S



A handwritten signature in blue ink, appearing to read "Nithin S Siva".

**Nithin S Siva**  
Partner

M.No.263834

UDIN:-24263834BKAHAB2851

Place: Kochi

Date : 03-06-2024

**DATAMATE INFO SOLUTIONS LIMITED**

CIN:-U72200KL1999PLC012894

9/826/C, 11-12, 5th Floor, Meda Seaport Airport Road, Kakkanad, Ernakulam, Kerala, India, 682030

**Balance Sheet as at March 31, 2024**

Particulars	Note	March 31, 2024	March 31, 2023
		In ₹ '000	In ₹ '000
<b>EQUITY &amp; LIABILITIES</b>			
<b>1 Shareholder's Funds</b>			
a. Share Capital	3	56,624.75	11,324.95
b. Reserves and Surplus	4	18,723.53	39,439.52
<b>2 Non-Current Liabilities</b>			
a. Long Term Borrowings	5	1,387.36	1,669.02
b. Long Term Provisions	6	5,017.61	4,097.67
<b>3 Current Liabilities</b>			
a. Short Term Borrowings	7	424.28	915.14
b. Other Current Liabilities	8	20,640.28	17,362.56
c. Short Term Provisions	6	2,330.19	3,137.63
		<b>1,05,147.99</b>	<b>77,946.50</b>

**ASSETS****1 Non-current assets**

## a. Property, Plant and Equipment and Intangible assets

## (i) Property, Plant and Equipment

## (ii) Intangible Assets

## (iii) Capital WIP

## b. Non-Current Investments

## c. Deferred Tax Asset

## d. Other Non-Current Assets

9

9

10

11

12

13

5,977.44

1,065.74

18,941.22

39,690.39

4,734.52

794.81

6,836.55

10,940.45

4,358.04

195.00

2,994.85

797.36

**2 Current Assets**

## a. Inventories

## b. Trade Receivables

## c. Cash &amp; Bank Balances

## d. Short-Term Loans and Advances

## e. Other Current Assets

14

15

16

17

18

-

4,097.06

13,633.09

4,173.10

12,040.63

118.37

3,849.70

45,044.40

394.07

2,417.72

**1,05,147.99****77,946.50**

Summary of significant accounting policies 2

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

**For G Joseph & Associates**

Chartered Accountants

Firm Regn No : 006310S



**Nithin S Siva**  
Partner  
M.No.263834

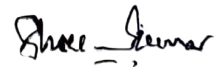


Place : Cochin  
Date : 03/06/2024

For and on behalf of the board of directors  
**Datamate Info Solutions Limited**



**Jobi John**  
Managing Director  
DIN - 01159004



**Shree Kumar P**  
Director & CFO  
DIN - 01028272



**Muhammed Faez**  
Company Secretary



**DATAMATE INFO SOLUTIONS LIMITED**

CIN:-U72200KL1999PLC012894

9/826/C, 11-12, 5th Floor, Meda Seaport Airport Road, Kakkanad, Ernakulam, Kerala, India, 682030

**Statement of Profit and loss for the period ended March 31, 2024**

Particulars	Note	March 31, 2024 In ₹ '000	March 31, 2023 In ₹ '000
<b>I Income</b>			
Revenue from operations	19	1,13,520.82	98,662.32
Other income	20	3,026.01	1,278.65
<b>Total Income</b>		<b>1,16,546.83</b>	<b>99,940.97</b>
<b>II Expenses</b>			
Purchases	21	5,734.22	6,157.30
(Increase)/ Decrease in inventories	22	118.37	-
Employee benefits expense	23	45,657.96	42,602.81
Finance costs	24	277.76	294.45
Depreciation and amortization expense	9	12,106.65	11,426.81
Other expenses	25	19,627.82	16,039.47
<b>Total expenses</b>		<b>83,522.79</b>	<b>76,520.86</b>
<b>III Profit before exceptional and extraordinary items and tax (I-II)</b>		<b>33,024.04</b>	<b>23,420.11</b>
<b>IV Exceptional items &amp; Extraordinary items</b>		-	-
<b>V Profit before tax (III-IV)</b>		<b>33,024.04</b>	<b>23,420.11</b>
<b>VI Tax expense:</b>			
1 Current tax		10,158.12	7,567.90
2 Income tax relating to previous years		21.79	-
3 Deferred tax		(1,739.67)	(1,106.33)
		<b>8,440.24</b>	<b>6,461.57</b>
<b>VII Profit (Loss) for the period (V-VI)</b>		<b>24,583.80</b>	<b>16,958.54</b>
<b>VIII Earnings per equity share:</b>	26		
1 Basic		11.19	14.97
2 Diluted		11.19	14.97
Number of shares used in computing Earnings per share			
1 Basic		21,96,917	11,32,495
2 Diluted		21,96,917	11,32,495
Summary of significant accounting policies	2		

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

**For G Joseph & Associates**

Chartered Accountants

Firm Regn No : 006310S



**Nithin S Siva**  
Partner  
M.No.263834

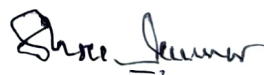


Place : Cochin  
Date : 03/06/2024

For and on behalf of the board of directors  
**Datamate Info Solutions Limited**



**Jobi John**  
Managing Director  
DIN - 01159004



**Shree Kumar Menon P**  
Director & CFO  
DIN - 01028272



**Muhammed Faez**  
Company Secretary



**DATAMATE INFO SOLUTIONS LIMITED**

CIN:-U72200KL1999PLC012894

9/826/C, 11-12, 5th Floor, Meda Seaport Airport Road, Kakkanad, Ernakulam, Kerala, India, 682030

**Cash Flow Statement for the period ended March 31, 2024**

Particulars	For the period ended	For the period ended
	March 31, 2024	March 31, 2023
	In ₹ '000	In ₹ '000
<b>I Cash flows from operating activities</b>		
Profit before tax and exceptional item	33,024.04	23,420.11
Non- cash adjustment to reconcile profit before tax to net cash flows		-
Depreciation and amortization expense	12,106.65	11,426.81
Interest Income	(712.72)	(449.67)
Interest Expense	277.76	294.45
Gain on Mutual Funds-Realised	(1,699.36)	-
<b>Operating profit before working capital changes</b>	<b>42,996.37</b>	<b>34,691.71</b>
<b>Movements in working capital:</b>		
Increase/(decrease) in other liabilities	2,786.85	(6,501.79)
Increase/(decrease) in short term borrowings		-
Increase/(decrease) in provisions	112.50	1,684.07
Decrease/(increase) in loans and advances	(3,779.03)	1,908.64
Decrease/(increase) in Inventories	118.37	0.00
Decrease/(increase) in other assets	(9,620.36)	(382.30)
Decrease/(increase) in trade receivables	(247.37)	3,106.54
<b>Cash generated from/(used in) operations</b>	<b>32,367.34</b>	<b>34,506.87</b>
Direct tax paid	10,179.91	7,567.90
<b>Net cash flow from/(used in) operating activities (I)</b>	<b>22,187.43</b>	<b>26,938.97</b>
<b>II Cash flows from investing activities</b>		
Purchase of fixed assets, including intangible assets, CWIP and capital advances	(15,956.00)	(7,693.40)
Purchase of Investment	(79,493.39)	150.00
Sale of investment	41,697.36	-
Interest received	712.72	449.67
<b>Net cash flow from/(used in) investing activities (II)</b>	<b>(53,039.31)</b>	<b>(7,093.74)</b>
<b>III Cash flows from financing activities</b>		
Repayment of long-term borrowings	(281.66)	(640.47)
Proceeds from long-term borrowings		1,940.00
Interest paid	(277.76)	(294.45)
<b>Net cash flow from/(used in) financing activities (III)</b>	<b>(559.43)</b>	<b>1,005.08</b>
<b>Net increase /(decrease) in cash and cash equivalents (I+II+III)</b>	<b>(31,411.31)</b>	<b>20,850.30</b>
Effect of exchange differences on cash & cash equivalents held on foreign currency	-	-
Cash and cash equivalents at the beginning of the year	45,044.40	24,194.09
<b>Cash and cash equivalents at the end of the year</b>	<b>13,633.09</b>	<b>45,044.40</b>

**Notes to Cash Flow Statement**

Particulars	31-03-2024	31-03-2023
	In ₹ '000	In ₹ '000
(i) Cash on hand	4.23	0.42
(ii) Balances with banks		
- In current accounts	12,512.42	19,033.78
- In deposit accounts	1,116.45	26,010.20
	<b>13,633.09</b>	<b>45,044.40</b>

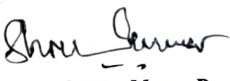
As per our report of even date  
For G Joseph & Associates  
Chartered Accountants  
Firm Regn No : 006310S

  
Nithin S Siva  
Partner  
M.No.263834



For and on behalf of the board of directors  
Datamate Info Solutions Limited

  
Jobi John  
Managing Director  
DIN - 01159004

  
Shree Kumar Menon P  
Director & CFO  
DIN - 01028272

  
Muhammed Faez  
Company Secretary

Place : Cochin  
Date : 03/06/2024



## **DATAMATE INFO SOLUTIONS LIMITED**

CIN:-U72200KL1999PLC012894

9/826/C, 11-12, 5th Floor, Meda Seaport Airport Road, Kakkanad, Ernakulam, Kerala, India, 682030

### **Notes to financial statements for the year ended March 31, 2024**

#### **1 Corporate information**

Datamate Info Solutions Private Limited is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company. The Company is engaged in the business of manufacture and distribution of software.

#### **2 Summary of Significant accounting policies**

##### **2.1 Basis of preparation**

The financial statements are prepared in accordance with Generally Accepted Accounting Principles (GAAP) under the historical convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

##### **2.2 Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

##### **2.3 Cash and cash equivalents (for purposes of Cash Flow Statement)**

Cash comprises balances in current account and deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into a known amount.

##### **2.4 Depreciation and Amortisation**

Depreciation has been provided on Fixed Assets which were put to use under straight line method at the rates and in the manner given under Schedule XIV to the Companies Act, 1956 upto 31st March 2014. Thereafter in the manner specified in Schedule II of Companies Act 2013.

##### **2.5 Revenue recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

Revenue from services comprise income from fixed price contracts and time and material contracts. Revenue from fixed price contracts is recognized over the period of the contracts using the percentage of completion method. Revenue from time and material contracts is recognized when the services are rendered in accordance with the terms of contracts. Revenues are stated net of trade discounts. Provisions for estimated losses on contracts are recorded in the period in which such losses become probable based on the current contract estimates. Unbilled revenue included in the current assets represent revenues in excess of amounts billed to clients as at balance sheet date. Unearned revenue included in the current liabilities represent billings in excess of revenues recognized. Revenue from Annual Maintenance Contracts (AMC) are recognised on a time proportionate basis.

Interest income is recognised on time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss. Dividend is recorded when the right to receive payment is established. Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.



## 2.6 Property, Plant and Equipment

### i) Tangible fixed assets

Fixed assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Gains or losses arising from de recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is de recognized. The Company identifies and determines cost of each component / part of the asset separately, if the component / part has a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset.

### ii) Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortisation and accumulated impairment losses, if any. Internally generated intangible assets, excluding capitalized development costs which are expected to provide lasting benefits, are not capitalized and expenditure is reflected in the statement of profit and loss in the period in which the expenditure is incurred.

## 2.7 Employees Benefits

### Retirement Benefits

(i) Retirement benefits in the form of Provident Fund and employee's state insurance, is a defined contribution scheme and the contributions are charged to the statement of profit and loss for the year when the employee renders the service. There are no other obligations other than the contribution payable to the fund.

(ii) Gratuity liability under the Payment of Gratuity Act is a defined benefit obligation and is provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year.

(iii) Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short term employee benefit. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date. The Company treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on actuarial valuation using projected unit credit method at the period end. Actuarial gains/ losses are immediately taken to the statement of profit and loss and not deferred. The Company presents the entire compensated absence costs as current liability in the balance sheet, since it does not have an unconditional right to defer its settlement for 12 months after the reporting date.

(iv) Actuarial gains/losses are immediately taken to statement of profit and loss account and are not deferred.

## 2.8 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

## 2.9 Taxes on Income

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income taxpayable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognised as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.



The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

**2.10 Impairment Loss**

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

**2.11 Provisions and contingencies**

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

**2.12 Operating Leases**

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term.

**2.13 Investments**

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

When disposing of a part of the holding of an individual investment, the carrying amount to be allocated to that part is to be determined on the basis of the average carrying amount of the total holding of the investment.





**DATAMATE INFO SOLUTIONS LIMITED**

CIN:-U72200KL1999PLC012894

9/826/C, 11-12, 5th Floor, Meda Seaport Airport Road, Kakkanad, Ernakulam, Kerala, India, 682030

**Notes to financial statements for the year ended March 31, 2024****3 Share Capital**

Particulars	March 31, 2024 In ₹ '000	March 31, 2023 In ₹ '000
<b>a) Authorised Capital</b>		
80,00,000 Equity shares of Rs. 10/- each (Previous year 11,70,000 equity shares of Rs. 10/- each.)	80,000.00	11,700.00
	<b>80,000.00</b>	<b>11,700.00</b>

<b>b) Issued, Subscribed and Paid up shares</b>		
56,62,475 Equity shares of Rs. 10/- each (Previous year 11,32,495 equity shares of Rs. 10/- each.)	56,624.75	11,324.95
	<b>56,624.75</b>	<b>11,324.95</b>

**c) Reconciliation of the shares outstanding at the beginning and at the end of the reported period**

Equity Shares	March 31, 2024		March 31, 2023	
	No. of shares	Share capital (In ₹ '000)	No. of shares	Share capital (In ₹ '000)
At the beginning of the period	11,32,495	11,324.95	11,32,495	11,324.95
Shares Issued during the period	-	-	-	-
Bonus Shares Issued	45,29,980	45,299.80	-	-
<b>Outstanding at the end of period</b>	<b>56,62,475</b>	<b>56,624.75</b>	<b>11,32,495</b>	<b>11,324.95</b>

**d) List of shareholders holding more than 5 percent.**

Equity Shares Particulars	March 31, 2024		March 31, 2023	
	No. of shares	% of shares held	No. of shares	% of shares held
M/S Datamate Software & Exports( P )Ltd	41,89,850	73.99%	8,37,970	73.99%
Jobi John	6,49,265	11.47%	1,30,053	11.48%
Joseph Antony Vachaparambil	3,66,135	6.47%	73,427	6.48%
	<b>52,05,250</b>	<b>91.93%</b>	<b>10,41,450</b>	<b>91.96%</b>

As per the records of the Company and its register of members and other declarations received from the shareholders, regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

**e) Aggregate number of bonus shares issued:**

45,29,980 equity shares of Rs. 10/- each, was issued as bonus shares, in the proportion of 4 equity shares for every 1 existing equity share held by the members of the Company.

**f) Terms & rights attached to equity shares**

The equity shares of the company having par value of Rs.10 per share, rank pari passu in all respects including voting rights and entitlement to dividend. Repayment of the capital in the event of winding up of the Company will inter alia be subject to the provisions of Companies Act 2013, the Articles of Association of the Company and as may be determined by the Company in General Meeting prior to such winding up.

**Shareholdings of promoters**

Share held by promoters at March 31,2023 and 31 March ,2024

Promoters Name		No of Shares	% of Shares Held	% Of Change
Jobi John	CY	6,49,265	11.47%	-0.02%
	PY	1,30,053	11.48%	0.00%
Riyaz U.C	CY	2,77,525	4.90%	-0.10%
	PY	56,625	5.00%	0.00%
Shreekumar Menon P	CY	1,70,100	3.00%	-0.04%
	PY	34,420	3.04%	0.00%
Datamate Software and Exports Private Limited	CY	41,89,850	73.99%	0.00%
	PY	8,37,970	73.99%	0.00%



4 Reserves and Surplus		March 31, 2024	March 31, 2023
Particulars		In ₹ '000	In ₹ '000
a) Capital Reserves ;			
At the beginning of the accounting period		2,493.93	2,493.93
At the end of the accounting period		<u>2,493.93</u>	<u>2,493.93</u>
b) Surplus/ (deficit) in the statement of profit and loss			
At the beginning of the accounting period		36,945.60	19,987.06
Add : Profit for the year		24,583.80	16,958.54
Less: Bonus Issue		45,299.80	-
Net Surplus in the statement of profit & loss		<u>16,229.60</u>	<u>36,945.60</u>
<b>Total reserves and surplus</b>		<u><b>18,723.53</b></u>	<u><b>39,439.52</b></u>

5 Long Term Borrowings	Particulars	Non - Current Maturities		Current maturities	
		March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
		In ₹ '000	In ₹ '000	In ₹ '000	In ₹ '000
<b>1 Secured Borrowings</b>					
(a)Term loans (Refer Note (i) below)					
Axis Bank	SBB-ECGLS Term Loan	-	183.52	183.52	550.56
Axis Bank	Hire Purchase Loan	1,387.36	1,485.50	240.76	364.58
		<u>1,387.36</u>	<u>1,669.02</u>	<u>424.28</u>	<u>915.14</u>

**Notes:**

- i) SBB Term loan from Axis Bank Limited is repayable in 36 monthly installments. Last installment falls due on July 2024. The rate of interest is 9.25%. This loan is secured by hypothecation of debtors
- ii) Hire Purchase loan from Axis Bank Limited is repauable in 84 monthly installments. Last instalment falls dues on 10 October 2029. The rate of interest is 8.15%. This loan is secured by hypothecation of the vehicle .

6 Provisions	Particulars	Long - term		Short - term	
		March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
		In ₹ '000	In ₹ '000	In ₹ '000	In ₹ '000
<b>1 Provision for employee benefits.</b>					
Provision for gratuity		5,017.61	4,097.67	-	-
<b>2 Others (specify nature).</b>					
Provision for income tax (Refer note below)		-	-	2,330.19	3,137.63
		<u>5,017.61</u>	<u>4,097.67</u>	<u>2,330.19</u>	<u>3,137.63</u>

**Notes:**

Particulars	March 31, 2024	March 31, 2023
	In ₹ '000	In ₹ '000
a Provision for Income tax (Current year)	10,158.12	7,567.90
Less: Tax deducted at source (Current year)	2,677.93	1,912.28
Less : Tax Collected at source (Current Year)	-	17.99
Less : Advance Tax	5,150.00	2,500.00
<b>Provision for Income tax (net receivable grouped along with other assets)</b>	<u>2,330.19</u>	<u>3,137.63</u>

7 Short Term Borrowings		March 31, 2024	March 31, 2023
Particulars		In ₹ '000	In ₹
<b>Secured Borrowings</b>			
Current maturities of long-term debt*		424.28	915.14
		<u>424.28</u>	<u>915.14</u>

**Note:**

\*For details of each loan refer note 5.



8 Other Current Liabilities

Particulars	March 31, 2024	March 31, 2023
	In ₹ '000	In ₹ '000
1 Advances received from customers	9,794.63	7,812.53
2 Other payables	8,178.78	6,512.85
3 Statutory dues payable	2,049.04	1,593.84
4 Expense payable	393.84	623.33
5 Warranty dues	224.00	820.00
	<b>20,640.28</b>	<b>17,362.56</b>
Statutory dues includes:-		
TDS Payable	575.39	587.04
EPF Payable	223.13	125.25
GST Payable	1,230.03	866.43
ESI Payable	20.48	15.13
	<b>2,049.04</b>	<b>1,593.84</b>

Note no 9 and 10 have been set out in separate sheets

11 Non current investments

Particulars	March 31, 2024	March 31, 2023
	In ₹ '000	In ₹ '000
<i>(Valued at cost unless otherwise specified)</i>		
<b>1 Non Current Trade Investments (Unquoted)</b>		
Investment in 15,000 equity shares of Rs10 of Teciatric Informatics Private Limited, fully paid	150.00	150.00
Investment in 200 equity shares of Aed 1000 of Datamate Global LLC, fully paid (refer note below)	-	-
	<b>150.00</b>	<b>150.00</b>
<b>2 Investment in Mutual fund</b>		
Quoted Trade Investments in Mutual Funds	39,540.39	45.00
	<b>39,540.39</b>	<b>45.00</b>
	<b>39,690.39</b>	<b>195.00</b>

Note : The company has invested in 200 share of 1000 AED each in Datamate Global LLC. The investment amount has not been transferred. Accordingly, no cost has been recongized against this investment.

Scheme	Units	Cost of investment In ₹ '000
	ICICI Prudential Liquid Fund- Growth	48.54
Aditya Birla Sun Life low Duration Fund	86.35	35.00
Kotak Equity Hybrid Fund- Regular Plan Growth	80,698.71	3,799.81
HDFC Gilt Fund- Regular Plan- Growth	1,05,068.15	5,252.44
HDFC Medium Term Debt Fund- Regular Plan- Growth	1,03,362.91	5,261.51
Mirae Asset Liquid Fund-Growth Option	2,326.71	5,832.91
Aditya Birla Sun Life Arbitrage Fund- Growth	4,52,674.35	11,030.77
Nippon India Large Cap Fund-Growth Plan	22,466.81	1,499.92
Mirae Asset Large Cap Fund- Regular-Growth	22,162.76	1,999.90
Kotak Floating Rate Fund- Regular Plan- Growth	3,544.28	4,818.12
		<b>39,540.39</b>

12 Deferred Tax Asset

Particulars	March 31, 2024	March 31, 2023
	In ₹ '000	In ₹ '000
a) Excess of depreciation/ amortisation on fixed assets under income-tax law over depreciation/amortisation provided in accounts	3,471.69	1,963.55
b) Disallowance under the Income Tax Act 1961	1,262.83	1,031.30
<b>Gross Deferred Tax Liabilities</b>		
	<b>4,734.52</b>	<b>2,994.85</b>
<b>Deferred Tax Asset (Net)</b>		

Deferred tax assets and deferred tax liabilities have been offset wherever the Company has legally enforceable right to set off current tax assets against current tax liabilities and wherever deferred tax assets and deferred tax liabilities relate to income tax levied by the same taxation authority.



13 Other Non Current Assets

Particulars	Non - Current	
	March 31, 2024 In ₹ '000	March 31, 2023 In ₹ '000
<b>To parties other than related parties</b>		
a) Deposits	794.81	797.36
	<u>794.81</u>	<u>797.36</u>
<b>Total</b>	<u><u>794.81</u></u>	<u><u>797.36</u></u>

14 Inventories (valued at lower of cost or net realizable value)

Particulars	March 31, 2024 In ₹ '000	March 31, 2023 In ₹ '000
a Work in Progress	-	118.37
	<u>-</u>	<u>118.37</u>

Note 14 Trade receivables has been set out as a separate sheet

16 Cash & Bank Balances

Particulars	Current	
	March 31, 2024 In ₹ '000	March 31, 2023 In ₹ '000
<b>Cash and cash equivalents</b>		
a) Balances with banks		
(i) In current accounts	12,512.42	19,033.78
(ii) In deposit accounts	1,116.45	26,010.20
b) Cash on hand	4.23	0.42
	<u>13,633.09</u>	<u>45,044.40</u>

17 Short term loans and advances

Particulars	Current	
	March 31, 2024 In ₹ '000	March 31, 2023 In ₹ '000
<b>To parties other than related parties</b>		
a) Short-term loans to employees	421.34	290.00
b) Advance for expenses	3,751.76	104.07
	<u>4,173.10</u>	<u>394.07</u>

18 Other Assets

Particulars	Current	
	March 31, 2024 In ₹ '000	March 31, 2023 In ₹ '000
i) Income tax refund receivable	194.97	194.97
ii) GST Input Credit	436.51	407.96
iii) Other Current Asset	1,041.78	752.21
iv) Accrued Income	10,367.36	1,062.57
	<u>12,040.63</u>	<u>2,417.72</u>

19 Revenue from operations

Particulars	March 31, 2024 In ₹ '000	March 31, 2023 In ₹ '000
a) Sale of software products		
Exports	19,507.01	47,117.05
Domestic Sales	67,505.82	27,948.64
	<u>87,012.83</u>	<u>75,065.69</u>
b) Sale of Services	26,507.99	23,596.63
<b>Total - Operating revenues</b>	<u><u>1,13,520.82</u></u>	<u><u>98,662.32</u></u>
<b>Break-up of revenue from services rendered</b>		
Software Development & Maintenance	2,847.19	2,022.77
Annual Maintenance Contracts	23,660.81	21,573.86
	<u>26,507.99</u>	<u>23,596.63</u>



20 Other income

Particulars	March 31, 2024 In ₹ '000	March 31, 2023 In ₹ '000
Creditors written back	-	1.75
Interest on Deposits	712.72	449.67
Discount received	17.52	5.11
Actuarial Gains/Loss	-	268.86
Commission Received	-	2.50
Provision written Back	596.00	36.00
Other Income	0.40	514.78
Gain on Mutual Funds-Realised	1,699.36	-
	<b>3,026.01</b>	<b>1,278.65</b>

21 Purchases

Particulars	March 31, 2024 In ₹ '000	March 31, 2023 In ₹ '000
Hardware	2,880.17	1,510.28
Software	2,057.38	4,056.67
AMC	796.68	590.36
	<b>5,734.22</b>	<b>6,157.30</b>

22 (Increase)/ Decrease in inventories

Particulars	March 31, 2024 In ₹ '000	March 31, 2023 In ₹ '000	(Increase) / Decrease
a) <u>Inventories at the end of the year</u>			
- work-in- progress	-	118.37	118.37
- stock in trade	-	-	-
b) <u>Inventories at the beginning of the year</u>			
- work-in- progress	118.37	118.37	-
- stock in trade	-	-	-
<b>Net (increase) /decrease</b>	<b>118.37</b>	<b>-</b>	<b>118.37</b>

23 Employee benefits expense

Particulars	March 31, 2024 In ₹ '000	March 31, 2023 In ₹ '000
Salaries, Wages & Bonus (includes directors remuneration Rs. 37.30 Lakhs (PY 34.98 Lakhs))	41,280.91	38,717.83
Contribution to provident and other funds	3,088.83	2,685.28
Gratuity	1,218.61	1,050.57
Staff welfare expenses	69.61	149.14
	<b>45,657.96</b>	<b>42,602.81</b>

24 Finance costs

Particulars	March 31, 2024 In ₹ '000	March 31, 2023 In ₹ '000
Interest on Cash Credit	0.29	0.06
Interest on Term Loan	40.49	91.36
Interest on Vehicle Loan	142.61	62.00
Bank Charges	94.37	141.04
	<b>277.76</b>	<b>294.45</b>



25 **Other expenses**

Particulars	March 31, 2024 In ₹ '000	March 31, 2023 In ₹ '000
House keeping expenses	338.34	336.50
Power and fuel	1,055.44	867.82
Water Charges	8.20	3.18
Membership Fee	1,079.59	580.69
Rent including lease rentals		-
- Building	2,352.49	2,120.10
- Others	996.12	480.69
Insurance	344.35	289.85
Bad debts	-	78.47
AMC Expense	184.00	236.78
Professional & Consultancy Charges	5,732.28	3,920.05
Repairs & Maintenance - General	159.73	284.35
Repairs & Maintenance - Vehicle	71.92	51.05
Office expenses	227.77	175.52
Product Development Support Services	903.00	2,651.33
Internet Connection Charges	410.58	410.89
Legal Expenses	10.90	11.80
Communication Expense	207.26	175.48
Travelling and conveyance	2,640.12	1,084.39
Printing and stationery	86.04	35.17
Registration, Rates And taxes	278.64	202.14
Selling Expenses	1,656.86	268.11
Payments to auditors (Refer Note (i) below)	180.00	120.00
Miscellaneous expenses	407.29	1,186.61
Recruitment Charges	193.50	387.50
Commision Expense	80.00	81.00
Net loss/(gain) on foreign currency transactions	23.39	-
	<b>19,627.82</b>	<b>16,039.47</b>

Notes:

i Payments to the auditors comprises (net of service tax input credit, where applicable):

- As auditors - statutory audit
- For taxation matters

120.00	70.00
60.00	50.00
<b>180.00</b>	<b>120.00</b>

26 **Earnings per equity share:**

Particulars	March 31, 2024 In ₹ '000	March 31, 2023 In ₹ '000
<b>1 Basic Earnings per Share</b>		
Net profit / (loss) for the year	24,584	16,959
Weighted average number of equity shares	21,96,917	11,32,495
<b>Earnings per share - Basic (of Rs. 10/- each)</b>	<b>11.19</b>	<b>14.97</b>
<b>2 Diluted Earnings per share</b>		
Net profit / (loss) for the year	24,584	16,959
Weighted average number of equity shares for Basic EPS	21,96,917	11,32,495
Add: Effect of Warrants, ESOPs and Convertible bonds which are dilutive	-	-
Weighted average number of equity shares - for diluted EPS	<b>21,96,917</b>	<b>11,32,495</b>
<b>Earnings per share - Diluted (of Rs.10/- each)</b>	<b>11.19</b>	<b>14.97</b>

27 **Employee benefit plans**

**1 Gratuity plan**

The Company's Employees Gratuity Fund scheme managed by Life Insurance Corporation of India is a defined benefit gratuity plan. Gratuity is computed as 15 days salary, for every completed year of service or part thereof in excess of 6 months and is payable on retirement/termination/resignation. The benefit vests on the employees after completion of 5 years of service. Company makes provision of such gratuity liability in the books of accounts on the basis of actuarial valuation as per the Projected unit credit method.

The following tables summarise the components of net benefit expense recognized in the profit and loss account and the funded status and amounts recognized in the balance sheet for the Gratuity.



## 2 Profit and Loss Account

Particulars	March 31, 2024	March 31, 2023
	In ₹ '000	In ₹ '000
Current service cost	1,031.69	954.35
Interest cost on benefit obligation	489.13	435.26
Expected return on plan assets	(214.80)	(192.96)
Less: Net actuarial loss recognised in the year	(87.40)	(146.09)
<b>Net Benefit or Expenses</b>	<b>1,218.61</b>	<b>1,050.57</b>

### Balance Sheet

Particulars	March 31, 2024	March 31, 2023
	In ₹ '000	In ₹ '000
Present value of obligation	8,124.67	6,930.74
Fair Value of Plan Assets as at the end of the period	(3,107.06)	(2,833.07)
Funded Status	5,017.62	4,097.67
Unrecognised Actuarial (gains)/ loss	-	-
<b>Net Accrued Liability</b>	<b>5,017.61</b>	<b>4,097.67</b>

Changes in the present value of the defined benefit obligation are as follows:

Particulars	March 31, 2024	March 31, 2023
	In ₹ '000	In ₹ '000
Present value of obligation at the beginning of the year	6,930.74	6,295.58
Current service cost	1,031.69	954.35
Interest cost	489.13	435.26
Benefits Paid	(236.77)	(584.08)
Less: Actuarial loss	(90.12)	(170.37)
Present value of obligation as at 31 March 2024	<b>8,124.67</b>	<b>6,930.74</b>

The principle assumptions used in determining gratuity benefit obligations for the Company's plans are shown below:

Particulars	March 31, 2024	March 31, 2023
Discount Rate	6.97%	7.18%
Expected return on plan assets	7.50%	7.50%
Increase in Compensation cost	6.5%	6.5%

The estimates of future salary increases, considered in actuarial valuation, take in to account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

## 28 Related party transactions

### 1. Details of Related Parties:

Description of relationship	Names of related parties
a) Key Management Personnel	Riyaz U.C P.S Menon Jobi John
b) Relative of KMP	Shibi Joby Jubisha Riyaz George John
c) Holding Company	Datamate Software Exports Pvt Ltd.
d) Enterprises under common control	Datamate Infosolution LLC Dubai
e) Subsidiary Company	Datamate Global LLC
f) Associate Company	Teciatrix Informatics Private Limited



2. Details of related party transactions during the year ended March 31st, 2024 and balances outstanding for the year ended March 31, 2024:

	March 31, 2024 In ₹ '000	March 31, 2023 In ₹ '000
<b>a. Balances outstanding (payable) at the beginning of the year</b>		
<b>Directors Remuneration</b>		
Jobi John	(112.70)	(61.96)
Riyaz U C	(890.90)	(893.40)
P S Menon	(897.50)	(896.00)
<b>Receivables</b>		
Teciatic Informatics Private Limited	4.36	-
<b>Payables</b>		
Datamate Infosolutions L L C Dubai	(328.66)	
Shibi Joby	(900.00)	(900.00)
Jubisha Riyaz	-	(681.80)
<b>Loans and advances</b>		
Datamate Software Exports Pvt Ltd.	677.88	555.41
Datamate Global LLC	897.95	-
<b>b. Transactions during the year</b>		
<b>Directors Remuneration</b>		
Jobi John	1,772.44	1,497.50
Riyaz U C	1,000.00	1,000.00
P S Menon	1,000.00	1,000.00
<b>Sale of services</b>		
Datamate Infosolutions L L C Dubai	14,847.96	44,821.60
Datamate Global LLC	3,403.28	-
<b>Advance given</b>		
Datamate Software Exports Pvt Ltd.	155.24	122.47
Datamate Global LLC	-	897.95
<b>Loan taken</b>		
Datamate Infosolutions L L C Dubai	-	(328.66)
<b>Purchases</b>		
Teciatic Informatics Private Limited	1,228.90	1,984.37
<b>Professional Fess</b>		
Datamate Global LLC	897.95	-
<b>Professional Fess to Directors Relatives</b>		
Shibi Joby	1,000.00	1,000.00
<b>Salary to Directors Relatives</b>		
George John	1,080.10	-
<b>c. Balances outstanding (payable) at the end of the year</b>		
<b>Directors Remuneration</b>		
Jobi John	-	(112.70)
Riyaz U C	102.50	(890.90)
P S Menon	(896.00)	(897.50)
<b>Payables</b>		
Datamate Infosolutions L L C Dubai	(328.66)	(328.66)
Shibi Joby	(900.00)	(900.00)
<b>Loans and advances</b>		
Datamate Software Exports Pvt Ltd.	833.12	677.88
Datamate Global LLC	-	897.95
<b>Receivable</b>		
Teciatic Informatics Private Limited	1,233.26	4.36

29 Operating Lease

Operating Lease payments are recognised as expenses in the Profit & Loss Account for the year

Particulars	March 31, 2024	March 31, 2023
	In ₹ '000	In ₹ '000
a) Total Minimum lease payment for each of the	Nil	Nil
-Within one year	904.11	728.35
-Later than 1 year and not later than 5 years	3,616.43	2,913.39
-Later than 5 years	1,808.22	1,456.70
b) Total of Future Minimum sub- lease payments, if any		
c) Lease payments recognised in the Profit & Loss A/c	904.11	728.35





**30 Contingent Liabilities and commitments (to the extent not provided for)**

Particulars	March 31, 2024	March 31, 2023
	In ₹ '000	In ₹ '000
<b>1 Contingent Liabilities</b>		
a) Claims against the company not acknowledged as debt;	Nil	Nil
b) Guarantees;		
- Guarantees issued by the bank	Nil	Nil
c) Other money for which the company is contingently liable		
- GST demand disputed by the Company	831.00	831.00
- Central Sales Tax demand disputed by the Company	Nil	Nil
- Penalty disputed by the Company	Nil	Nil
<b>2 Commitments</b>		
a) Estimated amount of contracts remaining to be executed on capital account and not provided for;	Nil	Nil
b) Uncalled liability on shares and other investments partly paid	Nil	Nil
c) Other commitments (specify nature).	Nil	Nil

**31 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006**

Particulars	March 31, 2024	March 31, 2023
	In ₹ '000	In ₹ '000
(i) Principal amount remaining unpaid to any supplier at the end of the accounting year	Nil	Nil
(ii) Interest due thereon remaining unpaid to any supplier at the end of the accounting year	Nil	Nil
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	Nil	Nil
(iv) The amount of interest due and payable for the year	Nil	Nil
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	Nil	Nil
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	Nil	Nil

Note:  
Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

**32 Activity in foreign currency**

Particulars	March 31, 2024	March 31, 2023
	In ₹ '000	In ₹ '000
a) Earnings in Foreign Exchange	19,507.01	47,117.05
b) CIF Value of Imports	Nil	Nil
c) Expenditure in Foreign Currency	Nil	Nil
d) Dividends remitted in foreign currencies	Nil	Nil

**33** Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.



9 Notes to financial statements for the year ended March 31, 2024

Particulars	Gross Carrying Amount				Depreciation				Net Carrying Amount	
	As at 01-04-2023	Additions	Deletions	As at 31-03-2024	As at 01-04-2023	For the Period	Deletions for the period	As at 31-03-2024	As at 31-03-2024	As at 31-03-2023
A. Tangible Assets										
1 Computer Plant	3,091.58	-	-	3,091.58	2,673.38	362.60	-	3,035.98	55.60	418.20
2 Furniture & Fittings	3,215.22	-	-	3,215.22	2,712.22	327.34	-	3,039.57	175.65	502.99
3 Vehicles	3,666.60	-	-	3,666.60	1,515.44	319.52	-	1,834.96	1,831.63	2,151.15
4 Office equipments	1,330.91	462.36	-	1,793.27	954.79	127.95	-	1,082.74	710.53	376.12
5 Electrical Intsallation & Fittings	2,361.30	-	-	2,361.30	1,920.89	227.25	-	2,148.14	213.16	440.41
6 Computers	7,659.84	910.46	-	8,570.31	6,593.70	777.37	-	7,371.07	1,199.23	1,066.14
7 Air Conditioner	1,548.03	-	-	1,548.03	1,470.63	-	-	1,470.63	77.40	77.40
8 Buildings	2,400.19	-	-	2,400.19	596.06	89.89	-	685.96	1,714.23	1,804.12
<b>Total</b>	<b>25,273.67</b>	<b>1,372.83</b>	<b>-</b>	<b>26,646.49</b>	<b>18,437.12</b>	<b>2,231.94</b>	<b>-</b>	<b>20,669.05</b>	<b>5,977.44</b>	<b>6,836.55</b>
<i>Previous Year</i>	<i>21,938.30</i>	<i>3,335.37</i>	<i>-</i>	<i>25,273.67</i>	<i>16,885.02</i>	<i>1,552.10</i>	<i>-</i>	<i>18,437.12</i>	<i>6,836.55</i>	<i>5,053.28</i>
B. Intangible Assets										
1 Computer Software	46,063.73	-	-	46,063.73	35,123.28	9,874.71	-	44,997.99	1,065.74	10,940.45
<b>Total</b>	<b>46,063.73</b>	<b>-</b>	<b>-</b>	<b>46,063.73</b>	<b>35,123.28</b>	<b>9,874.71</b>	<b>-</b>	<b>44,997.99</b>	<b>1,065.74</b>	<b>10,940.45</b>
<i>Previous Year</i>	<i>46,063.73</i>	<i>-</i>	<i>-</i>	<i>46,063.73</i>	<i>25,248.56</i>	<i>9,874.71</i>	<i>-</i>	<i>35,123.28</i>	<i>10,940.45</i>	<i>20,815.16</i>
<b>Total Fixed Assets</b>	<b>71,337.40</b>	<b>1,372.83</b>	<b>-</b>	<b>72,710.22</b>	<b>53,560.40</b>	<b>12,106.65</b>	<b>-</b>	<b>65,667.04</b>	<b>7,043.18</b>	<b>17,777.00</b>
<i>Previous Year</i>	<i>68,002.03</i>	<i>3,335.37</i>	<i>-</i>	<i>71,337.40</i>	<i>42,133.58</i>	<i>11,426.81</i>	<i>-</i>	<i>53,560.40</i>	<i>17,777.00</i>	<i>25,868.45</i>



10 Capital Work in Progress

Particulars	As on 31 March 2023	Additions	Capitalized during the year	As at 31 March 2024
<b>A. Tangible assets</b>				
	-	-	-	-
<b>Total</b>	-	-	-	-
Previous year	-	-	-	-
<b>B. Intangible assets</b>				
Computer Software	4,358.04	14,583.18	-	18,941.22
<b>Total</b>	<b>4,358.04</b>	<b>14,583.18</b>	-	<b>18,941.22</b>
Previous year		4,358.04		4,358.04
<b>Total (A+B)</b>	<b>4,358.04</b>	<b>14,583.18</b>	-	<b>18,941.22</b>
Previous year	-	4,358.04	-	4,358.04

As on 31/03/2024

Intangible assets under development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Computer Software	14,583.18	4,358.04	-	-	18,941.22
Projects temporarily suspended	-	-	-	-	-
<b>Total</b>	<b>14,583.18</b>	<b>4,358.04</b>	-	-	<b>18,941.22</b>

As on 31/03/2023

Intangible assets under development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Computer Software	4,358.04	-	-	-	4,358.04
Projects temporarily suspended	-	-	-	-	-
<b>Total</b>	<b>4,358.04</b>	-	-	-	<b>4,358.04</b>



15 Trade receivables

Particulars	As at March 31, 2024	As at 31, March 2023
<b>Unsecured</b>		
<b>Undisputed:</b>	4,097.06	3,849.70
- Considered good	-	-
- Considered doubtful		
<b>Less: Provision for doubtful debts</b>		
<b>Disputed:</b>	-	-
- Considered good	-	-
- Considered doubtful	-	-
<b>Less: Provision for doubtful debts</b>		
<b>Total</b>	<b>4,097.06</b>	<b>3,849.70</b>

As at March 31, 2024

Particulars	Not due	Outstanding from periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 year	2-3 year	More than 3 years	
Undisputed trade receivables - considered good	-	2,376.56	933.37	157.31	183.12	446.71	4,097.06
Undisputed trade receivables - considered doubtful	-	-	-	-	-	-	-
Disputed trade receivables - considered good	-	-	-	-	-	-	-
Disputed trade receivables - considered doubtful	-	-	-	-	-	-	-
<b>Total</b>	-	<b>2,376.56</b>	<b>933.37</b>	<b>157.31</b>	<b>183.12</b>	<b>446.71</b>	<b>4,097.06</b>

As at 31, March 2023

Particulars	Not due	Outstanding from periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 year	2-3 year	more than 3 years	
Undisputed trade receivables- considered good	-	2,620.15	183.00	366.06	249.30	431.19	3,849.70
Undisputed trade receivables - considered doubtful	-	-	-	-	-	-	-
Disputed trade receivables - considered good	-	-	-	-	-	-	-
Disputed trade receivables - considered doubtful	-	-	-	-	-	-	-
<b>Total</b>	-	<b>2,620.15</b>	<b>183.00</b>	<b>366.06</b>	<b>249.30</b>	<b>431.19</b>	<b>3,849.70</b>



34 Ratios

Particulars	Formula	31-Mar-24			31-Mar-23	% Variance	Reason for variance
		Numerator (Amount)	Denominator (Amount)	Ratio	Ratio		
Current ratio	Current assets/ Current liabilities	33,943.88	23,439.74	1.45	2.42	-40.16%	Cash and bank balance have reduced compared to previous year.
Debt-equity ratio	Total debt/ Shareholder's Equity	1,811.63	75,303.28	0.02	0.05	-52.74%	On account of repayment of debt and increase in share capital
Debt service coverage ratio	Earnings available for debt service/ Debt Service	45,363.45	702.04	64.62	29.05	122.42%	Due to increase in earnings
Return on equity ratio	[Net Profits after taxes – Preference Dividend (if any)]/ Average Shareholder's Equity	24,538.80	60,539.95	0.41	0.27	49.24%	Due to Increase in net profit after tax and decrease in free reserves due to bonus issue.
Inventory turnover ratio	Cost of goods sold OR sales/ Average Inventory	NA	NA	NA	NA	NA	NA
Trade receivables turnover ratio	Net Credit Sales/ Average Accounts Receivable	1,13,520.82	3,973.38	28.57	18.26	56.46%	Due to increase in sales
Trade payables turnover ratio	Net Credit Purchases or Other expenses/ Average Trade Payables	NA	NA	NA	NA	0.00%	
Net capital turnover ratio	Net Sales/ Working Capital	1,13,520.82	13,258.59	8.56	2.86	199.06%	Due to increase in sales
Net profit ratio	Net Profit/ Net Sales	24,538.80	1,13,520.82	0.22	0.17	25.76%	Due to increase in revenues
Return on capital employed	Earning before interest and taxes/ Capital Employed	32,979.04	76,690.63	0.43	0.45	-3.72%	-
Return on investment	Net Profit/cost of investment	24,538.80	39,690.39	0.62	86.97	-99.29%	Investments made during the year



### 35 Additional Regulatory Information

- (i) There are no proceedings that have been initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended from time to time) (earlier Benami Transactions (Prohibition) Act, 1988) and the rules made thereunder.
- (ii) The Company has not been declared wilful defaulter by any bank or financial institution or other lender.
- (iii) Relationship with Struck off Companies

Name of struck off Company	Nature of transaction with struck-off Company	Balance outstanding as at March 31, 2024	Relationship with the Struck off company	Balance outstanding as at March 31, 2023	Relationship with the Struck off company
Nil	Nil	Nil	Nil	Nil	Nil

- (iv) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, and there are no companies beyond the specified layers.

### 36 Utilisation of Borrowed funds

A. The Company has not advanced or loaned or invested funds (either borrowed funds or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries"); or
- (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

B. The Company has not received any fund from any person(s) or entity(ies), including foreign entities ("Funding Party") with the understanding (whether recorded in writing or otherwise) that the Company shall:

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries"); or
- (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

### 37 Undisclosed Income

The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income-tax Act, 1961). Further, there was no previously unrecorded income and no additional assets were required to be recorded in the books of account during the year.

### 38 Details of Crypto Currency or Virtual Currency

The Company has neither traded nor invested in Crypto currency or Virtual Currency during the period ended March 31, 2024. Further, the Company has also not received any deposits or advances from any person for the purpose of trading or investing in Crypto Currency or Virtual Currency.

As per our report of even date attached  
For **G. Joseph & Associates**  
Chartered Accountants  
(Firm Regn. No. 006310S)



**Nithin S Siva**  
Partner  
M.No.263834



Place : Cochin  
Date : 03/06/2024

For and on behalf of the Board of Directors  
**Datamate Info Solutions Limited**



**Jobi John**  
Managing Director  
DIN - 01159004



**Shree Kumar P**  
Director & CFO  
DIN - 01028272



**Muhammed Faez**  
Company Secretary

