



# DATA MATE

SOFTWARE & EXPORTS PRIVATE LIMITED

Door No.41/ 2796F, 4<sup>th</sup> Floor, North Square, Paramara Road, Kochi - 682018

## DIRECTORS' REPORT

To  
The Members  
DATAMATE SOFTWARE AND EXPORTS PVT LTD

Your Directors have pleasure in presenting the 30th Annual Report of your Company with the audited Statement of Accounts and the Auditors' Report for the Financial Year ended 31<sup>st</sup> March, 2023.

### **1. FINANCIAL SUMMARY/HIGHLIGHTS:**

Particulars	For year ended 31 <sup>st</sup> March, 2023(in lakhs)	For year ended 31 <sup>st</sup> March, 2022(in lakhs)
Total Revenue	-	-
Total Expenditure	0.93	2.18
Profit / (Loss) before Tax	(0.93)	(2.18)
Tax Expense	-	-
Profit / (Loss) after Tax	(0.93)	(2.18)
Less: Proposed Dividend & Tax thereon	-	-
Balance carried to Balance Sheet	(0.93)	(2.18)
Earnings Per Share (loss)	(8.26)	(7.44)

### **2. STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK**

The Company could not generate any Income for the financial year ended 31.03.2023 as same as the previous year and the total expense of the company decreased from Rs. 2.18 (in lakhs) for the financial year ended 31.03.2022 to Rs. 0.93 (in lakhs) during the year under review.

The net loss of the Company during the period is Rs. 0.93 (in lakhs) as compared to the previous year loss of Rs. 2.18(in lakhs).

### **3. SHARE CAPITAL**

The Authorised Share Capital of the Company is Rs. 1,500,000/- (Rupees Fifteen Lakh only) divided into 15,000/- (Fifteen Thousand only) equity shares of Rs. 100/- each. The issued, subscribed and paid up capital of the Company is Rs.1,120,100/- (Rupees Eleven Lakh Twenty Thousand One Hundred only) consisting of 11,201 (Eleven thousand two hundred and one only) equity shares of Rs. 100/- each. There was no change in the paid-up capital of the Company during the year under review.

#### **4. CHANGE IN THE NATURE OF BUSINESS**

There is no change in the nature of business during the financial year 2022-2023.

#### **5. DIVIDEND AND TRANSFER TO RESERVE**

Your directors have not recommended any dividend for the financial year ended 31.03.2023. No amount was transferred to the reserve during the period.

#### **6. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS**

The Company has had no revenue during the period.

There were no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report other than those mentioned in the Report.

#### **7. ANNUAL RETURN**

The Annual Return in Form MGT 7 would be available on the website of the company at [www.datamateindia.com](http://www.datamateindia.com).

#### **8. BOARD OF DIRECTORS AND ITS COMMITTEES AND MEETINGS**

##### **A. Composition of the Board of Directors**

As on March 31, 2023, the Board of Directors of the company comprises of three Directors as listed below;

##### **B. Details of Directors and change in their Offices**

<b>Sl. No.</b>	<b>Directors Name</b>	<b>DIN</b>	<b>Designation</b>
1	UMMERKUTTY CHERUKARAMEKATHIL RIYAZ	01028154	DIRECTOR
2	PALETH SHREEKUMAR MENON	01028272	DIRECTOR
3	JOBI JOHN	01159004	MANAGING DIRECTOR

There were no changes in the board of directors during the period.

##### **C. Number of Meetings of the Board of Directors and Attendance during the year**

The Board of directors of the Company met 6 times during the financial year under review on 30.04.2022, 17.07.2022, 01.09.2022, 07.09.2022, 10.12.2022 and 20.02.2023. The attendance of Directors present in the meeting is as follows:

Sl. No.	Name of the Director	Number of meetings entitled to attend	Number of meetings attended
1	Ummerkutty Cherukaramekathil Riyaz	6	6
2	Paith Shreckumar Menon	6	6
3	Jobi John	6	6

#### **D. Committees of the Board**

Your Company was not required to constitute any committees of the Board as envisaged under various provisions of the Companies Act, 2013 and Rules made there under.

#### **9. DECLARATION OF INDEPENDENT DIRECTORS**

The Company was not required to appoint Independent Directors under Section 149 (4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 and hence, no declaration has been obtained.

#### **10. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178.**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

#### **11. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

The loans, advances, guarantees and investments are disclosed in notes to accounts.

#### **12. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

Your Company has not entered into any contract or arrangements with related parties as referred to in sub-section (1) of Section 188 of the Companies Act 2013 read with the Rules made there under. Hence Form AOC-2 is not attached to the report.

#### **13. DIRECTORS RESPONSIBILITY STATEMENT**

Pursuant to the requirements under Section 134 (5) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- i. in the preparation of the annual accounts for the financial year ending 31st March 2023, the applicable accounting standards have been followed along with proper explanation relating to material departures;

- ii. the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the company for that period;
- iii. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. the directors had prepared the annual accounts on a going concern basis;
- v. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### **14. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

During the period under review there were no Companies which have become or ceased to be Subsidiaries, Joint Ventures or Associates.

The particulars of the subsidiary company in **Form AOC-1** are annexed as "**Annexure A**" hereto and forms part of this report.

#### **15. SIGNIFICANT OR MATERIAL ORDERS PASSED BY REGULATORS/ COURTS/ TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND THE COMPANY'S OPERATIONS IN FUTURE**

During the year under review, there are no significant or material orders passed by the regulators or courts or tribunals, impacting the going concern status or operations of the Company.

#### **16. STATUTORY AUDITORS**

M/s. G Joseph & Associates, Chartered Accountants, 37/2038 – A2, Muttathil Lane, Kadavantra, Cochin - 682020, has been appointed as the Statutory Auditor of the Company for a term of five years, in the Annual General Meeting of the Company held on 30.09.2019. They will hold the office till the conclusion of the Annual General Meeting to be held for the financial year ended 31/03/2024.

#### **17. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS IN THEIR REPORT**

The Statutory Auditors Report furnished by our auditors, M/s. G. Joseph & Associates does not contain any qualifications, adverse remarks or comments for the Financial year ended 31.03.2023.

#### **18. DEPOSIT**

During the year under review, the Company has not accepted any deposits within the meaning under Chapter V of the Companies Act, 2013 and no amount has remained unpaid or unclaimed as at the end of the financial year. Further there were no deposits which were not in Compliance with the requirements of Chapter V of the Companies Act, 2013

## **19. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The information under Section 134 (3) (m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, for the financial year ended 31.03.2023 is given below:

- i. **Conservation of Energy:** Your Company is committed to conserve energy in all its operations. During the period under review no capital investments on energy conservation equipment have been made. The present energy consumption level of the Company is normal; hence no alternate sources of energy was applied. There were no observations with reference to conservation of energy which needs to be commented upon.
- ii. **Technology Absorption:** Your Company has not done any activities during the period under review which involves absorption of technology. Hence the information to be provided under Section 134 (3) (m) of the Companies Act, 2013 read with Rule, 8 (3) of The Companies (Accounts) Rules, 2014 is not applicable.
- iii. **Foreign Exchange Earnings and outgo:**

Foreign Exchange earned in terms of actual inflows during the year: NIL  
Foreign Exchange outgo during the year in terms of actual outflows: NIL

## **20. RISK MANAGEMENT POLICY**

The company has developed and implemented proper risk management policy for identification of element of risk and no such element of risk exists, which, in the opinion of the Board, threaten the existence of the company.

Risks are the integral part of business and it is imperative to manage those risks at acceptable levels in order to achieve business objectives. The risks to which the company is exposed are both external and internal. The Company manages most of the risks by defining various parameters relating to its business through well-defined bye-laws, Rules, regulations approved by the Board of Directors. The Financial Risk of the company is managed through effective margining systems.

## **21. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY POLICY**

The provisions as mentioned in Section 135 of the Companies Act, 2013 are not applicable to your company and hence the Company has not developed and implemented any Corporate Social Responsibility initiatives.

## **22. PARTICULARS OF EMPLOYEES**

The provisions as envisaged under Section 197 (12) read with Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to your Company. Hence the disclosure with reference to the particulars of employees is not attached to this report.

## **23. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH RESPECT TO FINANCIAL STATEMENTS**

The Company has adequate and effective internal financial controls with reference to financial statements that are commensurate to the size and operations of the Company.

**24. DISCLOSURE AS PER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

Since the Company doesn't have any employees, the provisions relating to constitution of Internal Complaints Committee is not applicable to the Company and no complaints were received or disposed of as envisaged under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

**25. FRAUD REPORTING:**

Details in respect of frauds reported by auditors under sub-section (12) of section 143 of the Companies Act, 2013 other than those which are reportable to the Central Government - Nil.

**26. OTHER DISCLOSURES**

- a. The Company was not required to appoint any Key Managerial Personnel pursuant to Section 203 of the Companies Act, 2013.
- b. The Company has not issued any equity shares with differential rights, sweat equity, or ESOS during the financial year.
- c. The provisions of Section 148 (1) of the Companies Act, 2013 relating to the maintenance of cost records are not applicable to the Company
- d. The Company has followed the Secretarial Standards with respect to general and Board meetings as specified by the Institute of Company Secretaries of India.
- e. No application has been made under the Insolvency and Bankruptcy Code; hence the requirement to disclose the details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year along with their status as at the end of the financial year is not applicable;
- f. The requirement to disclose the details of difference between amount of the valuation done at the time of onetime settlement and the valuation done while taking loan from the Banks of financial institutions along with the reasons thereof, is not applicable.

## **27.ACKNOWLEDGEMENTS**

Your Directors express their appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, clients and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the employees of the Company.

**For and on behalf of the Board**



**JOBI JOHN**  
**Managing Director**  
**(DIN: 01159004)**



**UMMERKUTTY RIYAZ CHERUKARAMEKATHIL**  
**Director**  
**(DIN: 01028154)**

27.09.2023  
Kochi

**Form AOC-I**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/ associate companies/ joint ventures

**Part "A": Subsidiaries**

(Information in respect of each subsidiary to be presented with amounts in 00,000s)

1	Sl. No.	1 (in lakhs)
2	Name of the subsidiary	DATAMATE INFO SOLUTIONS PRIVATE LIMITED
3	The date since the subsidiary was Acquired	17/03/1999
4	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NA, same reporting period. (01.04.2022-31.03.2023)
5	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	NA
6	Share capital	113.25
7	Reserves & surplus	394.40
8	Total assets	779.46
9	Total Liabilities	779.46
10	Investments	1.95
11	Turnover	986.62
12	Profit before taxation	234.20
13	Provision for taxation	64.62
14	Profit after taxation	169.59
15	Proposed Dividend	-
16	% of shareholding	73.99%

**Notes: The following information shall be furnished at the end of the statement:**

1	Names of subsidiaries which are yet to commence operations	NIL
2	Names of subsidiaries which have been liquidated or sold during the year.	NIL

**Part "B": Associates and Joint Ventures: Nil**

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

	Name of Associates/Joint Ventures	NIL
1	Latest audited Balance Sheet Date	



2	Date on which the Associated or Joint Venture was associated or acquired.	
3	Shares of Associate/Joint Ventures held by the company on the year end	
	No.	
	Amount of Investment in Associates/Joint Venture	
	Extent of Holding %	
4	Description of how there is significant influence	
5	Reason why the associate/joint venture is not consolidated	
6	Net worth attributable to Shareholding as per latest audited Balance Sheet	
7	Profit / Loss for the year 2022-2023	
i	Considered in Consolidation	
ii	Not Considered in Consolidation	
1	Names of associates or joint ventures which are yet to commence operations	
2	Names of associates or joint ventures which have been liquidated or sold during the year	

1. Names of associates or joint ventures which are yet to commence operations –Nil
2. Names of associates or joint ventures which have been liquidated or sold during the year- Nil

**For and on behalf of the Board**



**JOBI JOHN**  
**Managing Director**  
**(DIN: 01159004)**



**UMMERKUTTY RIYAZ CHERUKAMEKATHIL**  
**Director**  
**(DIN: 01028154)**

27.09.2023  
Kochi

# G. JOSEPH & ASSOCIATES

## Chartered Accountants

### INDEPENDENT AUDITORS' REPORT

#### To the Members of DATAMATE SOFTWARE & EXPORTS PVT LTD Report on the Audit of Standalone Financial Statements

#### Opinion

We have audited the standalone financial statements of DATAMATE SOFTWARE & EXPORTS PVT LTD ('the Company'), which comprise the Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and the notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us the aforesaid standalone financial statements give the information required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, and its loss and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standard of Auditing (SAs) specified under section 143(10) of the Act. Our responsibility under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.



## **Management's responsibility for the standalone financial statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



# G. JOSEPH & ASSOCIATES

## Chartered Accountants

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

- A. The Companies (Auditor's Report) Order, 2016 ('the Order'), issued by the Central Government of India in terms of Section 143 (11) of the Act, are not applicable to the Company.
- B. As required by Section 143 (3) of the Act, we report that:
  - 1 We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - 2 In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - 3 The company does not have any branches and so provisions of section 143(8) are not applicable to the company.
  - 4 The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - 5 In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - 6 On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
  - 7 The separate report on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable to the Company.

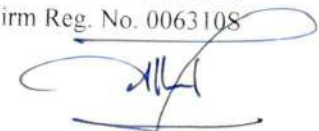


# G. JOSEPH & ASSOCIATES

Chartered Accountants

- C. With respect to the matters to e included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:
- 1 The Company does not have any pending litigations which would impact its financial position;
  - 2 The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - 3 There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;
  - 4 The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - 5 The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - 6 Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
  - 7 Since the Company has not declared or paid any dividend during the year, the question of commenting on whether dividend declared or paid is in accordance with Section 123 of the Companies Act, 2013 does not arise.
  - 8 Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.
- D Section 197(16) is not applicable to the company as the company is a private limited company.

For G Joseph & Associates  
Chartered Accountants  
Firm Reg. No. 0063108



**Allen Joseph**  
Partner

M.No.228498

UDIN- 23228498BGXRCV3546

Place: Kochi  
Date : 01-09-2023



**DATAMATE SOFTWARE & EXPORTS PVT LTD**

CIN:-U72200KL1993PTC007344

No 41/2796 F, Fourth Floor, North square, Paramara Road, Kochi, Ernakulam - 682018

**Balance Sheet as at 31st March, 2023**

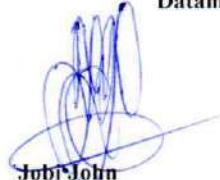
Particulars	Notes	As at	As at
		March 31,2023 In ₹ '00,000	March 31,2022 In ₹ '00,000
<b>EQUITY &amp; LIABILITIES</b>			
<b>1 Shareholders' Funds</b>			
a) Share Capital	3	11.20	11.20
b) Reserves and Surplus	4	66.36	67.29
<b>2 Current Liabilities</b>			
a) Deferred Tax liabilities (Net)	5	-	-
b) Other Current Liabilities	6	7.40	6.21
		<b>84.96</b>	<b>84.70</b>
<b>ASSETS</b>			
<b>1 Non-current assets</b>			
a) Fixed Assets	7	-	-
(i) Tangible Assets		-	-
(iii) Capital Work-In-Progress		-	-
b) Non-Current Investments	8	83.80	83.80
c) Long-Term Loans and Advances	9	0.34	0.34
<b>2 Current Assets</b>			
a) Trade Receivables	10	-	-
b) Cash & Cash Equivalents	11	0.82	0.56
c) Short-Term Loans and Advances	12	-	-
		<b>84.96</b>	<b>84.70</b>

Summary of significant accounting policies

2.3

The notes referred to above form an integral part of the financial statements

*As per our report of even date attached***For G Joseph & Associates**Chartered Accountants  
(Firm Reg. No.006340S)

Allen Joseph  
Partner  
M.No.228498

Jobi John  
Managing Director  
DIN - 01159004*For and on behalf of the board of directors  
Datamate Software and Exports (P) Ltd*

Riyaz UC  
Director  
DIN - 01028154

UDIN : 23228492B6xRcV3546

Place : Cochin

Date : September 1, 2023



**DATAMATE SOFTWARE & EXPORTS PVT LTD**

CIN:-U72200KL1993PTC007344

No 41/2796 F, Fourth Floor, North square, Paramara Road, Kochi, Ernakulam - 682018

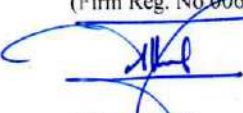
**Statement of Profit and Loss for the year ended March 31, 2023**

Particulars	Notes	For year ended March 31,2023 In ₹ '00,000	For year ended March 31,2022 In ₹ '00,000
<b>I Income</b>			
Revenue from operations	13	-	-
Other Income	14	-	-
Total Revenue		-	-
<b>II Expenses</b>			
Other expenses	15	0.93	2.18
Total expenses		<b>0.93</b>	<b>2.18</b>
<b>III Profit before exceptional and extraordinary items and tax (I-IV)</b>		(0.93)	(2.18)
<b>IV Exceptional items &amp; Extraordinary items</b>		-	-
<b>V Profit before tax (III-IV)</b>		<b>(0.93)</b>	<b>(2.18)</b>
<b>VI Tax expense:</b>	16		
1 Net current tax		-	-
2 Income tax related to previous year		-	-
3 Deferred tax		-	-
		<b>(0.93)</b>	<b>(2.18)</b>
<b>VII Profit/(Loss) for the period (V-VI)</b>		<b>(0.93)</b>	<b>(2.18)</b>
<b>VIII Earnings per equity share:</b>	17		
1 Basic		(8.26)	(19.48)
2 Diluted		(8.26)	(19.48)
Number of shares used in computing Earnings per share			
1 Basic		11,201	11,201
2 Diluted		11,201	11,201

Summary of significant accounting policies

2.3

The notes referred to above form an integral part of the financial statements

*As per our report of even date attached***For G Joseph & Associates**Chartered Accountants  
(Firm Reg. No.006310S)*For and on behalf of the board of directors*  
**Datamate Software and Exports (P) Ltd**


**Allen Joseph**  
Partner  
M.No.228498



**Jobi John**  
Managing Director  
DIN - 01159004



**Riyaz UC**  
Director  
DIN - 01028154

UDIN : **23228498 B6XRcv3546**

Place : Cochin

Date : September 1, 2023



# DATAMATE SOFTWARE & EXPORTS PVT LTD

CIN:-U72200KL1993PTC007344

No 41/2796 F, Fourth Floor, North square, Paramara Road, Kochi, Ernakulam - 682018

## Notes to financial statements for the year ended March 31, 2023

### 1 Corporate information

Datamate Software and Exports Pvt Ltd is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

### 2.1 Basis of accounting and preparation of financial statements

The financial statements are prepared in accordance with Generally Accepted Accounting Principles (GAAP) under the historical convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

### 2.2 Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

### 2.3 Summary of Significant accounting policies

#### a) Cash and cash equivalents

Cash comprises cash on hand and current accounts with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amount

#### b) Depreciation and amortisation

Depreciation on Fixed Assets is provided to the extent of depreciable amount on Written Down Value method(WDV). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013 except in respect of the following assets, where useful life is different than those prescribed in Schedule II are used.

#### c) Revenue recognition

'Revenue is recognized as services are rendered in accordance with the terms of the contract with the customers. "Revenue from services comprise income from fixed price contracts and time and material contracts. Revenue from fixed price contracts is recognized over the period of the contracts using the percentage of completion method. Revenue from time and material contracts is recognized when the services are rendered in accordance with the terms of contracts. Revenues are stated net of trade discounts. Provisions for estimated losses on contracts are recorded in the period in which such losses become probable based on the current contract estimates. 'Unbilled revenue' included in the current assets represent revenues in excess of amounts billed to clients as at the balance sheet date. 'Unearned revenue' included in the current liabilities represent billings in excess of revenues recognized."

#### d) Fixed assets

Fixed Assets are stated at the historical value less accumulated depreciation.  
Software knowhow has been depreciated @ 10% as per the decision of the management.





**e) Employees Benefits  
Retirement Benefits**

No provision for gratuity has been made in the accounts as the company does not have any employees who are eligible for gratuity under the payment of Gratuity Act.

**f) Earnings per share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

**g) Taxes on Income**

Tax expense comprises of current income tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income-tax Act.

The company has not recognised the Deferred Tax Asset as it is not anticipated to generate enough profits to set off the losses in the foreseeable future. Consequently, the deferred tax liability for the year has also not been considered in the accounts.

**h) Impairment Loss**

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount.

**i) Provisions and contingencies**

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

Provisions for onerous contracts i.e. contracts where the expected unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under it, are recognised when it is probable that an outflow of resource.



**Notes to financial statements for the year ended March 31, 2023**

**3 Share Capital**

Particulars	March 31,2023 In ₹ '00,000	March 31,2022 In ₹ '00,000
a) <b>Authorised Shares</b> 15,000 equity shares of Rs100/- each (previous year 15,000 equity shares of Rs.100/- each)	15.00	15.00
b) <b>Issued, Subscribed and Paid up shares</b> 11,201 equity shares of Rs100/- each fully paid up (previous year 11,201 equity shares of Rs.100/-each fully paid up)	11.20	11.20
	<u>11.20</u>	<u>11.20</u>

**Note:**

The company has one class of equity shares having a par value of Rs. 100 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

**c) Reconciliation of the shares outstanding at the beginning and at the end of the reported period**

Equity Shares	March 31,2023		March 31,2022	
	No. of shares	Share capital In ₹ '00,000	No. of shares	Share capital In ₹ '00,000
At the beginning of the period	11,201	11.20	11,201	11.20
Issued during the period	-	-	-	-
<b>Outstanding at the end of the period</b>	<u>11,201</u>	<u>11.20</u>	<u>11,201</u>	<u>11.20</u>

**d) List of equity shareholders holding more than 5 percent**

Names	March 31,2023		March 31,2022	
	No. of shares	% of shares held	No. of shares	% of shares held
P.S Menon	2,752	25%	1,238	11%
Jobi John	4,265	38%	5,022	45%
U C Rivaz	2,138	19%	4,941	44%
Joseph Antony Vachaparambil	2,046	18%	-	-
	<u>11,201</u>		<u>11,201</u>	

As per the records of the Company and its register of members and other declarations received from the shareholders, regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

**Shareholdings of promoters**

Share held by promoters at March 31,2023 and 31 March ,2022

Promoters name		No of Shares	% shares held	% of change
P.S Menon	CY	2,752	25%	14%
	PY	1,238	11%	0%
Jobi John	CY	4,265	38%	-7%
	PY	5,022	45%	0%
U C Rivaz	CY	2,138	19%	-25%
	PY	4,941	44%	0%

**4 Reserves and Surplus**

Particulars	March 31,2023 In ₹ '00,000	March 31,2022 In ₹ '00,000
a) <b>Surplus/ (Deficit) in the statement of profit and loss</b>		
At the beginning of the accounting period	67.29	69.47
Add : Profit for the year	(0.93)	(2.18)
<b>Net Surplus in the statement of profit &amp; loss</b>	<u>66.36</u>	<u>67.29</u>
<b>Total reserves and surplus</b>	<u>66.36</u>	<u>67.29</u>



5 <b>Deferred Tax liabilities (Net)</b>			
Particulars	March 31,2023 In ₹ '00,000	March 31,2022 In ₹ '00,000	
Deferred Tax liabilities (Net)	-	-	

Note:

Deferred tax being net deferred tax asset has not been recognised during the year owing to absence of virtual certainty of future profits

6 <b>Other Current Liabilities</b>			
Particulars	March 31,2023 In ₹ '00,000	March 31,2022 In ₹ '00,000	
1 Statutory dues (Refer note below)	0.17	0.29	
2 Creditors for expenses	0.07	-	
3 Expenses payable	0.38	0.36	
4 Income received in advance	6.78	5.55	
	<b>7.40</b>	<b>6.21</b>	

Note:

i) Statutory dues includes:-

TDS Payable  
Provident fund Payable

	March 31,2023 In ₹ '00,000	March 31,2022 In ₹ '00,000
TDS Payable	0.17	0.29
Provident fund Payable	0.00	0.00
	<b>0.17</b>	<b>0.29</b>

Note 7 has been set out in separate sheet

8 <b>Non-Current Investments</b>			
Particulars	March 31,2023 In ₹ '00,000	March 31,2022 In ₹ '00,000	
<b>Trade Investments, unquoted, at cost</b>			
Investments in Equity Instruments:			
8,37,970 shares of Rs. 10/- each fully paid up in Datamate Infosolution Pvt Ltd, a subsidiary of the company	83.80	83.80	
	<b>83.80</b>	<b>83.80</b>	

9 <b>Loans and Advances</b>				
Particulars	Non - Current		Current	
	March 31,2023 In ₹ '00,000	March 31,2022 In ₹ '00,000	March 31,2023 In ₹ '00,000	March 31,2022 In ₹ '00,000
To Parties other than related parties				
I Security Deposits:				
Unsecured, considered good;	0.34	0.34	-	-
<b>Total</b>	<b>0.34</b>	<b>0.34</b>	<b>-</b>	<b>-</b>

10 <b>Trade Receivables (Unsecured, Considered good)</b>			
Particulars	March 31,2023 In ₹ '00,000	March 31,2022 In ₹ '00,000	
1) Trade Receivables outstanding for a period exceeding six months from the date they are due for payment	-	-	
(A)	-	-	
2) Other Receivable	-	-	
(B)	-	-	
<b>Total (A+B)</b>	<b>-</b>	<b>-</b>	

11 <b>Cash and cash equivalents</b>			
Particulars	March 31,2023 In ₹ '00,000	March 31,2022 In ₹ '00,000	
Cash and cash equivalents			
a) Balances with banks			
In current accounts	0.82	0.55	
b) Cash in hand	0.00	0.00	
	<b>0.82</b>	<b>0.56</b>	



7 Fixed Asset

Particulars	Gross Carrying Amount			Depreciation			Net Carrying Amount	
	As on 01-04-2022	Additions	Deletions	As at 31-03-2023	For the Year	Deletions for the period	As at 31-03-2023	As at 31-03-2022
Furniture & Fixtures	-	-	-	-	-	-	-	-
Computer & Accessories	-	-	-	-	-	-	-	-
Electrical Fittings	-	-	-	-	-	-	-	-
Office Equipments	-	-	-	-	-	-	-	-
Software Knowhow	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-
<i>Previous Year</i>	0.00	-	-	-	-	-	0.00	0.00





## 18 Segment Reporting

### Primary Segment Information(By Business Segment)

The company's primary segment have been identified as (a) Software development and Software maintainance. There are no reportable secondary segments.

## 19 Related party transactions

### 1. Details of Related Parties:

Description of relationship	Names of related parties
1) Subsidiary Company	Datamate Infosolutions Pvt Ltd Datamate Global LLC
2) Key Managerial Personnel	Jobi John Riyaz U.C P.S Menon

	March 31,2023 In ₹ '00,000	March 31,2022 In ₹ '00,000
a) <b>Balances outstanding (payable) at the beginning of the year</b>		
<u>Loans and Advances</u>		
Datamate Infosolutions Pvt Ltd.	5.55	4.31
b) <b>Transactions during the year</b>		
<u>Income Received In Advance</u>		
Datamate Infosolutions Pvt Ltd.	1.22	1.24
c) <b>Balances outstanding (payable) at the end of the year</b>		
<u>Loans and Advances</u>		
Datamate Infosolutions Pvt Ltd.	6.78	5.55

## 20 Operating Lease

Operating Lease payments are recognised as expenses in the Profit & Loss Account for the year

Particulars	March 31,2023 In ₹ '00,000	March 31,2022 In ₹ '00,000
a) Total Minimum lease payment for each of the following periods	Nil	Nil
-Not Later than 1 year	-	-
-Later than 1 year and not later than 5 years	-	-
-Later than 5 years	-	-
b) Total of Future Minimum sub- lease payments, if any	-	-
c) Lease payments recognised in the Profit & Loss A/c for the year		

## 21 Contingent Liabilities and commitments (to the extent not provided for)

Particulars	March 31,2023 In ₹ '00,000	March 31,2022 In ₹ '00,000
1 <b>Contingent Liabilities</b>		
a) Claims against the company not acknowledged as debt;	Nil	Nil
b) Guarantees:		
- Guarantees issued by the bank	Nil	Nil
c) Other money for which the company is contingently liable		
- Sales Tax demand disputed by the Company	Nil	Nil
- Central Sales Tax demand disputed by the Company	Nil	Nil
- Penalty disputed by the Company	Nil	Nil



**2 Commitments**

a) Estimated amount of contracts remaining to be executed on capital account and not provided for;	Nil	Nil
b) Uncalled liability on shares and other investments partly paid	Nil	Nil
c) Other commitments (specify nature).	Nil	Nil

**22 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006**

Particulars	March 31,2023	March 31,2022
	In ₹ '00,000	In ₹ '00,000
(i) Principal amount remaining unpaid to any supplier at the end of the accounting year	Nil	Nil
(ii) Interest due thereon remaining unpaid to any supplier at the end of the accounting year	Nil	Nil
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	Nil	Nil
(iv) The amount of interest due and payable for the year	Nil	Nil
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	Nil	Nil
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	Nil	Nil

Note:

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

**23 Activity in foreign currency**

Particulars	March 31,2023	March 31,2022
	In ₹ '00,000	In ₹ '00,000
a) Earnings in Foreign Exchange	Nil	Nil
b) CIF Value of Imports	Nil	Nil
c) Expenditure in Foreign Currency	Nil	Nil
d) Dividends remitted in foreign currencies	Nil	Nil

24 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

As per our report of even date attached

**For G Joseph & Associates**  
Chartered Accountants  
(Firm Reg. No.0063105)



**Allen Joseph**  
Partner  
M.No.228498

For and on behalf of the board of directors  
**Datamate Software and Exports (P) Ltd**


**Jobi John**  
Managing Director  
DIN - 01159004



**Riyaz UC**  
Director  
DIN - 01028154

UDIN: **23228498 B6X RCV3546**

Place : Cochin

Date : September 1, 2023



25 Ratios

Particulars	Formula	31-Mar-23		31-Mar-22		% Variance	Reason for variance
		Numerator (Amount)	Denominator (Amount)	Ratio	Ratio		
Current ratio	Current assets/ Current liabilities	0.82	7.40	0.11	0.09	23.63%	
Debt-equity ratio	Total debt/ Shareholder's Equity	-	-	-	-	-	
Debt service coverage ratio	Earnings available for debt service/ Debt Service	-	-	-	-	-	
Return on equity ratio	[Net Profits after taxes - Preference Dividend (if any)]/ Average Shareholder's Equity	(0.93)	78.03	(0.01)	(0.03)	-56.54%	Decrease in loss has led to change in ratio
Inventory turnover ratio	Cost of goods sold OR sales/ Average Inventory	#REF!	-	-	-	0.00%	
Trade receivables turnover ratio	Net Credit Sales/ Average Accounts Receivable	-	-	-	-	0.00%	
Trade payables turnover ratio	Net Credit Purchases or Other expenses/ Average Trade Payables	-	-	-	-	0.00%	
Net capital turnover ratio	Net Sales/ Working Capital	-	-	-	-	0.00%	
Net profit ratio	Net Profit/ Net Sales	-	-	-	-	0.00%	
Return on capital employed	Earning before interest and taxes/ Capital Employed	(0.93)	77.57	(0.01)	(0.03)	-57.11%	Decrease in loss has led to change in ratio
Return on investment	Net Profit/cost of investment	(0.93)	83.80	(0.01)	(0.03)	0.00%	





## 26 Additional Regulatory Information

- (i) There are no proceedings that have been initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended from time to time) (earlier Benami Transactions (Prohibition) Act, 1988) and the rules made thereunder.
- (ii) The Company has not been declared wilful defaulter by any bank or financial institution or other lender.
- (iii) **Relationship with Struck off Companies**

Name of struck off Company	Nature of transaction with struck-off Company	Balance outstanding as at March 31, 2023	Relationship with the Struck off company	Balance outstanding as at March 31, 2022	Relationship with the Struck off company
NIL	NIL	NIL	NA	NIL	NA

- (iv) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, and there are no companies beyond the specified layers.

## 27 Utilisation of Borrowed funds

A. The Company has not advanced or loaned or invested funds (either borrowed funds or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries"); or
- (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

B. The Company has not received any fund from any person(s) or entity(ies), including foreign entities ("Funding Party") with the understanding (whether recorded in writing or otherwise) that the Company shall:

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries"); or
- (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

## 28 Undisclosed Income

The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income-tax Act, 1961). Further, there was no previously unrecorded income and no additional assets were required to be recorded in the books of account during the year.

## 29 Details of Crypto Currency or Virtual Currency

The Company has neither traded nor invested in Crypto currency or Virtual Currency during the financial year ended March 31, 2023. Further, the Company has also not received any deposits or advances from any person for the purpose of trading or investing in Crypto Currency or Virtual Currency.

As per our report of even date attached  
For G. Joseph & Associates  
Chartered Accountants  
(Firm Regn. No. 006310S)



Allen Joseph  
Partner  
M.No. 228498

For and on behalf of the Board of Directors  
Datamate Software and Exports (P) Ltd



Jobi John  
Managing Director  
DIN - 01159004



Riyaz UC  
Director  
DIN - 01028154

UDIN: 23228498B6XRcv3546  
Place: Cochin  
Date: September 1, 2023

