

**NOTICE**

Notice is hereby given that the **Fourth Annual General Meeting** of the shareholders of Teciatic Informatics Private Limited will be held on Friday, the 30<sup>th</sup> day of September 2022 at the Registered Office of the Company at No.66/3726 [Old 40/8942 E 17], Room. No.72, DD Mall, M.G. Road, Ernakulam, Kerala-682016 at 10.00 A.M to transact the following business:

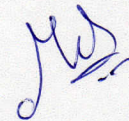
**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial Statements for the financial year ended 31<sup>st</sup> March 2022 together with the report of the Directors' and Auditor's thereon.

The following Resolution is proposed for the consideration of the Members:

**"RESOLVED THAT** the audited Financial Statements of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon, received by the members and presented before this meeting, be and are hereby considered and adopted."

**For and on behalf of the Board  
For TECIATRIC INFORMATICS PRIVATE LIMITED**



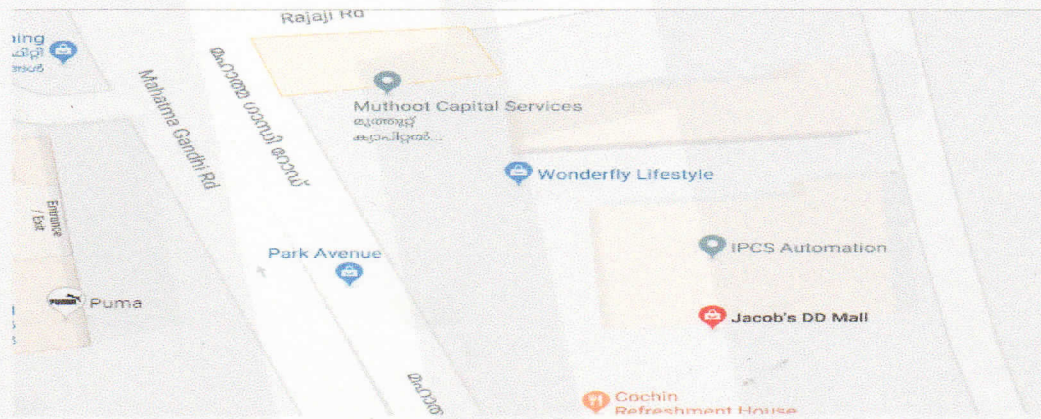
**MATHEW KOCHEKKAN JACOB  
DIN: 00181061  
DIRECTOR**

**Kochi  
15.09.2022**

**Notes:**

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ABOVE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
2. A blank form of proxy is enclosed. The proxy, to be effective, should be lodged with the company at its Registered Office not less than 48 hours before the commencement of the meeting. During the period before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged, at any time during the business hours of the company, provided a written notice is given to the company atleast 3 days prior to the date of the meeting.
3. Route Map and prominent Landmark for Annual General Meeting Venue:

No.66/3726 [Old 40/8942 E 17], Room. No.72, DD Mall, M.G. Road, Ernakulam 682016, Kerala





**Form No.MGT-11**

**PROXY FORM**

*(Pursuant to Section 105 (6) of the Companies Act, 2013 and Rule 19 (3) of the Companies (Management and Administration) Rules, 2014)*

Name of the member (s): .....

Registered address: .....

.....

E-mail id: .....

Folio No./Client Id: .....

DP ID: .....

I/We, being the member(s) of .....shares of the above named Company, hereby appoint

1. Name: .....

Address: .....

Email id: .....

Signature: ....., or failing him

2. Name: .....

Address: .....

Email id: .....

Signature: ....., or failing him



3. Name: .....

Address: .....

Email id: .....

Signature: .....

as my/our proxy to attend and vote for me/us and on my/our behalf at the Annual General Meeting of the Company Friday, the 30<sup>th</sup> day of September 2022 at the Registered Office of the Company at No.66/3726 [Old 40/8942 E 17], Room. No.72, DD Mall, M.G. Road, Ernakulam 682016, Kerala at 10.00 A.M. and at any adjournment thereof in respect of such resolution as are indicated below:

- (i) To receive, consider and adopt the Audited Financial Statements for the financial year ended 31st March, 2022 together with the report of the Directors' and Auditor's thereon.

**"RESOLVED THAT** the audited Financial Statements of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon, received by the members and presented before this meeting, be and are hereby considered and adopted."

Signed this.....day of .....2022

Affix  
Revenue  
Stamp

Signature of shareholder

Signature of Proxy holder(s)

**Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.**



**DIRECTORS' REPORT**

**TO  
THE MEMBERS  
TECIATRIC INFORMATICS PRIVATE LIMITED**

The Directors present before you the Fourth Annual Report along with the audited Financial Statements and report of the Auditors for the Financial ended 31<sup>st</sup> March 2022.

**FINANCIAL HIGHLIGHTS:**

Particulars	For year ended 31 <sup>st</sup> March 2022 (Amount in Rs.)	For year ended 31 <sup>st</sup> March 2021 (Amount in Rs.)
Total Revenue	37,37,357.00	8,57,188.50
Total Expenditure	22,50,848.96	13,65,149.00
Profit / (Loss) before Tax	14,86,508.04	(5,07,960.50)
Tax Expense	4,50,896.00	(1,32,070.00)
Profit / (Loss) after Tax	10,35,612.04	(3,75,890.50)

**STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK:**

Your directors are pleased to inform you that the Company has generated a total revenue of Rs. 37,37,357/- during the financial year under review. There is an increase in revenue by more than 4 times compared to previous year's revenue. The net profit after tax for the financial year ended 31.03.2022 is Rs. 10,35,612.04/-. The Company is showing steady growth in the business, in line with the systematic plan of the management. The Board has been taking constant efforts to continue the Company's growth pace in the future.

**SHARE CAPITAL:**

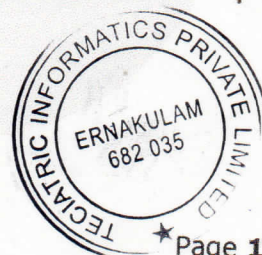
The Authorised Share Capital of the Company is Rs. 10,00,000/- (Rupees Ten Lakh only) consisting of 1,00,000 Equity Shares of Rs.10/- each. The issued, subscribed and paid up capital of the Company is Rs. 5,00,000/- (Rupees Five Lakh only) consisting of 50,000 Equity Shares of Rs.10/- each.

There was no change in the share capital of the Company during the financial year under review.

**TRANSFER TO RESERVES:**

Company has not transferred any amount to its reserves during the financial year under review.

**DIVIDEND:**



Your directors have not recommended any dividend for the financial year ended 31.03.2022, in view of the expansion plans of the Company.

**DETAILS OF MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF REPORT:**

There were no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report, other than those mentioned in the Report, if any.

**EXTRACT OF ANNUAL RETURN:**

Extract of the Annual Return in Form MGT 9 is not attached to this Report as the same has been dispensed with vide amendment to Rule 12 of the Companies (Management and Administration Rules) 2014 dated 05<sup>th</sup> March, 2021.

**BOARD OF DIRECTORS AND ITS COMMITTEES:**

**A. Composition of Board of Directors**

The Board of Directors of the Company consists of 3 (three) directors as on 31.03.2022. The composition of the Board is as follows:

Sl. No.	DIN	Name of Director	Designation
1.	00181061	Mathew Kocheikkan Jacob	Director
2.	01159004	Jobi John	Director
3.	03621938	Kumarapillai Madhavanpillai Ramesh	Director

**B. Details of Directors and change in their offices**

There was no change in the Board during the period under review.

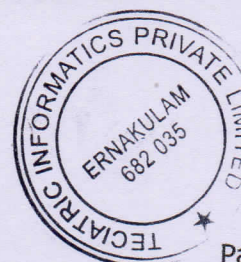
**C. Number of Meetings of the Board of Directors and Attendance during the year**

The Board met 2 (Two) times during the financial year on 12.05.2021 and 30.10.2021. All the Directors were present for the meetings.

**D. Committees of the Board**

The Company was not required to constitute any committees of the Board as envisaged under various provisions of the Companies Act, 2013 and Rules made thereunder.

**DECLARATION OF INDEPENDENT DIRECTORS:**



The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to your Company.

**COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178:**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:**

The Company has not advanced or given any loan, guarantees or provided any securities under the provisions of Section 186 of the Companies Act, 2013.

**PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**

The Company has provided services to Datamate Info Solutions Private Limited, holding 30% shares in the company in which Director, Mr. Jobi John, is the Managing Director. The Company had provided services to the related party as a part of its business activities in the ordinary course of business but not at arm's length basis. Considering the track record and experience of 20 years and more the related party has in the industry, associating with them will help the Company, being a new entrant, to get into the market. Being only in the fourth year of operation and considering the growth prospects, the Board decided to provide services to the related party at a price lesser than the price charged to other customers and hence the transaction is justified. The particular of the said transaction is reported in Form AOC 2 as referred to in sub-section (2) of Section 188 of the Companies Act, 2013 read with Rule 8 (2) of Companies (Accounts) Rules, 2014 and is annexed hereto as **Annexure I** and forms part of this Report.

**DIRECTORS' RESPONSIBILITY STATEMENT:**

Pursuant to the requirements under Section 134 (5) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed:

- i) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company during the financial year ended 31<sup>st</sup> March 2022.
- iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- iv) the directors had prepared the annual accounts on a going concern basis; and



A handwritten signature in black ink, appearing to be a stylized name.

A handwritten signature in blue ink, appearing to be a stylized name.

- v) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**SUBSIDIARIES JOINT VENTURES AND ASSOCIATE COMPANIES:**

During the period under review, there were no Companies which have become or ceased to be Subsidiaries, Joint Ventures or Associates of the Company. However, the Company is an associate of Datamate Info solutions Private Limited.

**DEPOSITS:**

The Company has not accepted or invited any deposits as per Companies Act, 2013 during the financial year and no amount has remained unpaid or unclaimed as at the end of the financial year. Further, there were no deposits which were not in compliance with requirements of Chapter V of the Companies, 2013.

**STATUTORY AUDITORS:**

M/s. Venugopal Kamath & Co (Firm Registration No. 004674S), Chartered Accountants having their office at 273, 03<sup>rd</sup> Floor, D.D Vastra Mahal, Market Road, P. B No. 1110, Kochi-682011, Kerala, were appointed as the statutory Auditors of the Company in the Annual General Meeting held on 26.12.2019 till the conclusion of the Annual general meeting to be held for the financial year ended 31.03.2024. Hence, the present auditors would continue their appointment as statutory auditor till the conclusion of the Annual general meeting to be held for the financial year ended 31.03.2024.

The Statutory Auditors has not made any qualification, reservation, adverse remarks or disclaimer in their Statutory Report for the financial year 2021-22.

**SIGNIFICANT OR MATERIAL ORDERS PASSED BY REGULATORS/ COURTS/ TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND THE COMPANY'S OPERATIONS IN FUTURE:**

There were no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The information under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 of The Companies (Accounts) Rules, 2014, for the financial year ended 31.03.2022 is given below:

- i. **Conservation of Energy:** Since your company is not engaged in any manufacturing activity, the disclosure of particulars u/s 134(3)(m) of the Companies Act 2013 read with the Companies (Accounts) Rules, 2014 regarding conservation of energy is not applicable.
- ii. **Technology Absorption:** The Company continues to use the latest technologies for improving the productivity and quality of its services and products.



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A handwritten signature in blue ink, appearing to be a stylized name.



The Company's operations do not require significant import, research and development (R&D) of technology.

iii. **Foreign Exchange Earnings and outgo:**

There were no inflows and outgo of foreign exchange during the financial year.

**RISK MANAGEMENT POLICY:**

The Company has an in-house Risk Management procedure wherein all material risks faced by the company are identified and assessed. Major risks identified are addressed and monitored by the Board of Directors of the Company.

**CORPORATE SOCIAL RESPONSIBILITY:**

The provisions as mentioned in Section 135 of the Companies Act, 2013 are not applicable to the Company.

**PARTICULARS OF EMPLOYEES:**

Disclosure pursuant to the provisions of section 197(2) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to the Company.

**DISCLOSURE REGARDING ISSUE OF EQUITY SHARES WITH DIFFERENTIAL VOTING RIGHTS, SWEAT EQUITY, ESOP/ESOS AND VOTING RIGHTS NOT EXERCISED DIRECTLY BY THE EMPLOYEES IN RESPECT OF SHARES TO WHICH THE SCHEME RELATES:**

The Company has not issued any equity shares with differential rights, sweat equity, or ESOS during the financial year.

**DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:**

The Company is committed in providing and promoting a safe and healthy work environment for all its employees. The disclosures under Sexual Harassment of Women at Workplace (Prevention & Redressal) Act, 2013 are not applicable to the Company.

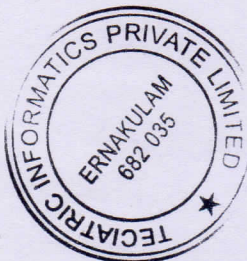
**FRAUD REPORTING:**

The Company has not entered into transactions which are fraudulent, illegal or violative of the Company's Code of Conduct. During the period under review no frauds have occurred in the Company and no frauds were reported by the Auditors of the Company.

**MAINTENANCE OF COST RECORDS:**

The provisions of Section 148 (1) of the Companies Act, 2013 relating to the maintenance of cost records are not applicable to the Company.

**OTHER DISCLOSURES:**



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- a) There was no change in the nature of business during the financial year.
- b) The Company has adequate internal financial controls to commensurate the business.
- c) The Company was not required to appoint any Key Managerial Personnel pursuant to Section 203 of the Companies Act, 2013.
- d) The Company has complied with all the provisions of applicable Secretarial Standards.
- e) Secretarial Audit as per Section 204 of the Companies Act, 2013 is not applicable to the Company.
- f) The details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year along with their status as at the end of the financial year-**Not Applicable**
- g) The details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof- **Not Applicable**

**ACKNOWLEDGEMENT:**

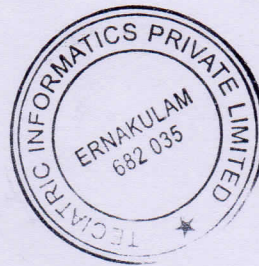
The Directors express their appreciation for the assistance and co-operation received from the bank, members and other stakeholders during the year under review.

**For and on behalf of the Board  
For TECIATRIC INFORMATICS PRIVATE LIMITED**

**MATHEW KOCHEKKAN JACOB  
DIN: 00181061  
DIRECTOR**

**JOBI JOHN  
DIN: 01159004  
DIRECTOR**

**15.09.2022  
Kochi**





## INDEPENDENT AUDITOR'S REPORT

To the Members of Teciatric Informatics Private Limited

Report on the Audit of the Financial Statements

### Opinion

We have audited the financial statements of **Teciatric Informatics Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022 and profit for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection





and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are adequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. The Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the company.

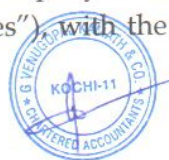
2. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet and Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account;





- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) The reporting requirement regarding payment of managerial remuneration by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act is not applicable as the Company is a Private Limited Company;
- (g) Reporting requirement with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable to the company.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial position.
  - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded





in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v) The Company has not declared or paid any dividend during the year.

For G.Venugopal Kamath & Co.,  
Chartered Accountants  
Firm Registration Number:-004674S



Thrivikrama Shenoy V

Partner

(Membership Number. 209891)

UDIN: 22209891BA0FN05126

Place: Kochi,  
Date: 15-Sep-2022

**TECIATRIC INFORMATICS PRIVATE LIMITED**  
No. 66/3726, Room 72, Jacob's DD Mall, M.G. Road, Ernakulam

CIN: U72300KL2018PTC052741  
**BALANCE SHEET AS AT 31ST MARCH, 2022**

(Amount in '000s)

	Notes	As at 31st March 2022	As at 31st March 2021
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
a) Share Capital	2.01	500.00	500.00
b) Reserves and Surplus	2.02	414.16	-621.45
		<b>914.16</b>	<b>-121.45</b>
<b>Current liabilities</b>			
a) Trade Payables			
Total outstanding dues of Micro enterprises and Small enterprises			
Total outstanding dues of creditors other than Micro enterprises and small enterprises	2.03	3.29	1.82
b) Other Current Liabilities	2.04	171.85	621.15
		<b>175.14</b>	<b>622.97</b>
<b>TOTAL</b>		<b>1089.30</b>	<b>501.51</b>
<b>ASSETS</b>			
<b>Non Current assets</b>			
a) Property, Plant and Equipment			
i) Tangible Assets	2.05	87.73	0.00
ii) Intangible Assets		0.00	0.00
iii) Intangible Assets under development		0.00	0.00
b) Deferred Tax Assets (Net)	2.06	-8.64	210.36
c) Deposits & Advances	2.07	25.25	25.25
		<b>104.34</b>	<b>235.61</b>
<b>Current assets</b>			
a) Trade Receivables	2.08	125.98	0.00
b) Cash and Cash Equivalents	2.09	822.95	234.05
c) Short Term Loans and Advances	2.10	22.78	0.00
d) Other current assets	2.11	13.25	31.85
		<b>984.96</b>	<b>265.90</b>
<b>TOTAL</b>		<b>1089.30</b>	<b>501.51</b>
<b>Significant accounting policies and notes to accounts</b>	1 & 2		

The accompanying notes form an integral part of the financial statements  
As per our report of even date attached

For G Venugopal Kamath & Co.  
Chartered Accountants  
Firm Registration No. 004674S

*(Signature)*

CA Thrivikrama Shenoy V  
Partner  
Membership No.: 209891



Place: Kochi  
Date: 15/09/2022



For and on behalf of the Board of Directors  
**Teciatric Informatics Private Limited**

*(Signature)*

Mathew K.J  
Director  
DIN: 00181061

*(Signature)*

Jobi John  
Director  
DIN: 01159004



**TECIATRIC INFORMATICS PRIVATE LIMITED**  
No. 66/3726, Room 72, Jacob's DD Mall, M.G. Road, Ernakulam

CIN: U72300KL2018PTC052741

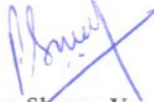
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2022**

(Amount in '000s)

	Notes	For the year ended 31st March, 2022	For the year ended 31st March, 2021
<b>Income</b>			
Revenue from Operations	2.12	3735.88	854.04
Other Income	2.13	1.48	3.15
<b>Total income</b>		<b>3737.36</b>	<b>857.19</b>
<b>Expenses</b>			
Purchases	2.14	327.05	0.00
Employee benefit expenses	2.15	1080.00	1185.00
Finance costs	2.16	6.79	4.05
Depreciation and amortisation expense		35.06	0.00
Other expenses	2.17	801.95	176.10
<b>Total Expenses</b>		<b>2250.85</b>	<b>1365.15</b>
<b>Profit before taxes</b>		<b>1486.51</b>	<b>-507.96</b>
Tax expense			
Current tax		231.90	-
Deferred tax (Asset)		219.00	-132.07
<b>Profit after taxes</b>		<b>1035.61</b>	<b>-375.89</b>
<b>Earnings per share (equity share of par value Rs 10 each)</b>	2.18	20.71	(7.52)
Basic and diluted			
<b>Significant accounting policies and notes to accounts</b>	1 & 2		

The accompanying notes form an integral part of the financial statements  
As per our report of even date attached

For **G Venugopal Kamath & Co.**  
Chartered Accountants  
Firm Registration No. 004674S

  
**CA Thrivikrama Shenoy V**  
Partner  
Membership No.: 209891



Place: Kochi  
Date: 15/09/2022



For and on behalf of the Board of Directors  
**Teciatric Informatics Private Limited**

  
**Mathew K.J**  
Director  
DIN: 00181061

  
**Jobi John**  
Director  
DIN: 01159004

## TECIATRIC INFORMATICS PRIVATE LIMITED

Notes to the financial statements for the year ended 31st March, 2022.

### Note 1. Corporate Information

Teciatic Informatics Private Limited is a private company incorporated and domiciled in India with its registered office at No.66/3726, Room 72, Jacob's DD Mall, M.G Road, Ernakulam. The Company deals with Software Development for Healthcare industry and allied activities.

### Note 2. Significant Accounting Policies

#### A. Basis for preparation of Financial Statements:

The financial statements are prepared in accordance with the Indian Generally Accepted Accounting Principles ('GAAP') under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard required a change in the accounting policy hitherto in use.

#### B. Use of Estimates

The preparation of financial statements in conformity with the accounting standards generally accepted in India requires the management to make estimates that effect the reported amount of assets and liabilities, disclosure of contingent liabilities as at the date of financial statements and reported amounts of revenues and expenses for the year. Actual results could differ from these estimates.

#### C. Provision for Current Tax

Current Year Taxes - Provision for current tax is made after taking into consideration benefits admissible under the provisions of Income tax Act, 1961. Provision for current income taxes are presented in the Balance Sheet after offsetting advance taxes paid and income tax provisions arising in the same tax jurisdiction.

Deferred Taxes - Deferred Tax on timing differences between taxable income and accounting income is accounted for, using the rates and the tax laws enacted or substantially enacted as on the Balance Sheet date. These items are recognized only when there is a reasonable certainty of their realization. The carrying amount of the deferred tax assets are reviewed at each balance sheet dates.



## D. Employee Benefits

### Defined Benefit Plan:

#### Gratuity

Since no employee has been put to eligible number of years of service no provision for Gratuity has been made in the accounts.

## E. Revenue Recognition

The Company derives revenue primarily from software development and related services. The Company recognizes revenue when the performance obligations as promised have been satisfied with a transaction price and when where there is no uncertainty as to measurement or collectability of the consideration.

Interest and other income are recognized on accrual basis except where the receipt of income is uncertain, in which case it is accounted for on receipt basis.

## F. Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of the assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use or sale. All other borrowing cost are charged to revenue.

For TECIATRIC INFORMATICS PRIVATE LIMITED



Authorised Signatory



Notes to the financial statements

		As at 31st March 2022	As at 31st March 2021
2.01	<b>Share capital</b>		
	<b>Authorised</b>	<b>Amount</b>	<b>Amount</b>
	100,000 Equity shares of Rs. 10 each	1000.00	1000.00
		<b>1000.00</b>	<b>1000.00</b>
	<b>Issued, subscribed and paid-up</b>		
50,000 Equity shares of Rs. 10 each fully paid-up	500.00	500.00	
Issued during the year			
<b>Total</b>	<b>500.00</b>	<b>500.00</b>	
2.01(a)	<b>Terms/rights attached to Equity Shares</b>		
	The Company has issued only one class of equity shares having a face value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share. In the event of liquidation of the Company, the equity share holders will be entitled to receive remaining assets of the Company, after settling the dues of preferential and other creditors as per priority. The distribution will be in proportion to the number of equity shares held by the shareholders.		
2.01(b)	<b>Details of shareholders holding more than 5% shares of the Company</b>		
		<b>As at 31st March 2022</b>	<b>As at 31st March 2021</b>
		<b>Number of shares</b>	<b>Number of shares</b>
		<b>% holding in the class</b>	<b>% holding in the class</b>
	Equity shares of Rs. 10 each fully paid up held by:		
	Abraham John Pynadath	20,000.00	20,000.00
	Datamate Infosolution Pvt Ltd.	15,000.00	15,000.00
	Mathew K J	7,500.00	7,500.00
	Ramesh M	7,500.00	7,500.00
		<b>50,000.00</b>	<b>50,000.00</b>
		<b>100.00</b>	<b>100.00</b>
2.02	<b>Reserves and surplus</b>	<b>As at 31st March 2022</b>	<b>As at 31st March 2021</b>
	<i>Surplus in the Statement of Profit and Loss</i>		
	Balance at the beginning of the year	-621.45	-245.56
	Add: profit for the year	1035.61	-375.89
	Balance at the end of the year	<b>414.16</b>	<b>-621.45</b>
<b>Total</b>	<b>414.16</b>	<b>-621.45</b>	

For TECIATRIC INFORMATICS PRIVATE LIMITED

Authorised Signatory



## Notes to the financial statements

	As at 31st March 2022	As at 31st March 2021
<b>2.03 Trade Payables</b>		
Dues to micro and small enterprises*(Refer Note No 2.17)		
Due to others	3.29	1.82
<b>Total</b>	<b>3.29</b>	<b>1.82</b>
<b>2.04 Other current liabilities</b>		
GST Payable	-	12.06
Professional Charges Payable	2.60	-
TDS Payable	73.25	-
Salary Payable	81.00	585.00
Audit Fee Payable	15.00	20.00
TA to directors	-	4.09
<b>Total</b>	<b>171.85</b>	<b>621.15</b>
<b>2.06 Deferred Tax Asset</b>		
Opening balance	210.36	78.29
Difference due to rate change	-	-
Arising from timing difference in respect of depreciation etc.	-2.73	-
	207.63	78.29
Expenditure Debited to Statement of Profit & Loss allowable on payment basis	-	-
Deferred tax asset on Carried forward loss reduced	216.27	132.07
<b>Deferred tax Asset, net</b>	<b>-8.64</b>	<b>210.36</b>
<b>2.07 Deposits &amp; Advances</b>		
Keonices Deposit (EMD)	25.25	25.25
<b>Total</b>	<b>25.25</b>	<b>25.25</b>
<b>2.08 Trade Receivables</b>		
Unsecured, considered good		
Debts outstanding for a period exceeding six months	-	-
Other debts	125.98	-
<b>Total</b>	<b>125.98</b>	<b>-</b>
<b>2.09 Cash and Bank Balances</b>		
Cash in Hand	-	-
Balances with banks in current accounts	822.95	234.05
<b>Total</b>	<b>822.95</b>	<b>234.05</b>
<b>2.10 Short-term loans and advances</b>		
TA Advance to directors	22.78	-
<b>Total</b>	<b>22.78</b>	<b>-</b>
<b>2.11 Other Current Asset</b>		
Balances with Government authorities	0.95	-
Due from Related Parties	-	-
Advance to suppliers	9.04	7.24
Income tax Refund Due	3.26	24.60
<b>Total</b>	<b>13.25</b>	<b>31.85</b>



For TECIATRIC INFORMATICS PRIVATE LIMITED

Authorised Signatory

Notes to Statement of Profit & Loss

		Year ended 31st March, 2022	Year ended 31st March, 2021
<b>2.12</b>	<b>Revenue from operations</b>		
	Revenue from Operations	3295.88	634.04
	Lab Equipment interface	440.00	220.00
		<b>3735.88</b>	<b>854.04</b>
<b>2.13</b>	<b>Other non-operating income</b>		
	Interest Received	1.48	3.15
		<b>1.48</b>	<b>3.15</b>
<b>2.14</b>	<b>Purchases</b>		
	Purchase Of Hardware	154.55	-
	Purchase Of Software	172.50	-
		<b>327.05</b>	<b>-</b>
<b>2.15</b>	<b>Employee benefit expenses</b>		
	Salary, Wages and bonus	1080.00	1185.00
	<b>Total</b>	<b>1080.00</b>	<b>1185.00</b>
<b>2.16</b>	<b>Finance costs</b>		
	Interest and Bank charges	6.79	4.05
	<b>Total</b>	<b>6.79</b>	<b>4.05</b>
<b>2.17</b>	<b>Other Expenses</b>		
	Audit Fee	15.00	15.00
	Consulting Charges	500.00	0.00
	Postage and Telephone	5.40	5.49
	Printing and Stationary	17.14	0.50
	Professional charges	39.95	69.30
	Rates and taxes	9.20	0.77
	Travelling Expenses	197.86	77.30
	Food Expenses	11.92	7.19
	Registration fees	-	0.56
	Interest Paid	0.95	-
	Renewal Charges	4.53	-
	<b>Total</b>	<b>801.95</b>	<b>176.10</b>
<b>2.18</b>	<b>(a) Payment to Auditors</b>	<b>2021-22</b>	<b>2020-21</b>
	For Audit (Statutory & Taxation )	15.00	15.00
	Other Services	0.00	6.00
	<b>Total</b>	<b>15.00</b>	<b>21.00</b>
<b>2.19</b>	<b>Earnings Per Share</b>	<b>2021-22</b>	<b>2020-21</b>
	Net Profit as per Profit & Loss A/c	1035.61	-375.89
	Weighted average number of Equity Shares	50,000.00	50,000.00
	Basic & Diluted Earning per share	20.71	(7.52)
	Face Value per Equity Share	10.00	10.00



For TECIATRIC INFORMATICS PRIVATE LIMITED

Authorised Signatory

**2.20 Dues to micro and small enterprises**

There are no Micro and Small Enterprises, to whom the company owes dues which are outstanding for more than 45 days as at 31st March, 2022. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

**2.21 Disclosure as per AS- 18**

List of Related parties with whom transactions have taken place during the year and their relationships

Name of Related Party	Nature of Relationship
i) Datamate Info-solutions(P) LTD	Share Holder Of the Company
ii) Abraham John Pynadath	Share Holder Of the Company

Description of Transaction	Related Party	2021-22	2020-21
Sale Of Services	Datamate Info-solutions(P) LTD	1190.04	594.77
Salary Paid	Abraham John Pynadath	1080.00	1080.00

**2.22 i. Contingent Liabilities**

Claims against the Company not acknowledged as Debt :- NIL

Guarantees:- NIL

Other money for which the Company is Contingently liable:- NIL

**ii. Commitments:-**

Estimated amount of contract remaining to be executed on capital account and not provided for:- NIL


Uncalled liability on shares and other investments partly paid:- NIL

Other Commitments:- NIL

**2.23 Accounting Ratios****2.24 Other Notes**

The accompanying notes form an integral part of the financial statements  
As per our report of even date attached

For G Venugopal Kamath & Co.  
Chartered Accountants  
Firm Registration No. 004674S

  
CA Thrivikrama Shenoy V  
Partner  
Membership No.: 209891



Place: Kochi

Date: 15/09/2022



For and on behalf of the Board of Directors  
Teciatic Informatics Private Limited

  
Mathew K.J  
Director  
DIN: 00181061

  
Jobi John  
Director  
DIN: 01159004

2.23. Additional Regulatory Information - which are applicable to the company

Financial Ratios:

Particulars	Numerator	Denominator	Current period	Previous Period	% of Variance	Remarks
Current Ratio ( times)	Current Assets	Current Liabilities	5.62	0.43	12.18	Due to increase in Cash and Bank Balances
Return on Equity Ratio	Profit after taxes	Share holder's Equity	2.07	-0.75	-3.76	Due to Increase in Turnover and Profit for the year
Net Capital Turnover Ratio	Net Sales	Average Working Capital	4.61	-10.46	-1.44	Due to Increase in Turnover and Profit for the year
Net Profit Ratio	Net Profit after tax	Total income	0.28	-0.44	-1.63	Due to Increase in Turnover and Profit for the year
Return on Capital employed	Profit after taxes	Capital Employed	1.13	-0.41	-3.76	Due to Increase in Turnover and Profit for the year



TECIATRIC INFORMATICS PRIVATE LIMITED

*[Handwritten Signature]*  
 Authorised Signatory



NOTE : 2.24

OTHER NOTES

**Additional Regulatory Information as required under Schedule III Division I of Companies Act,2013**

(i) The Company does not hold any Benami property and there are no Proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988(45 of 1988) and the rules made thereunder.

(ii) The Company is not declared willful defaulter by any bank or financial institution or other lender in any time during the year and previous year.

(iii) The company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

(iv) Company has not availed any loan and hence provisions regarding charges/satisfaction to be registered with Registrar of Companies is not applicable to the Company.

(v) (a) The Company confirms that no funds (which are material either individually or in the aggregate)have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds)by the Company to or in any other person or entity, including foreign entity("Intermediaries"),with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company("Ultimate Beneficiaries")or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management confirms that no funds (which are material either individually or in the aggregate)have been received by the Company from any person or entity, including foreign entity("Funding Parties"),with the understanding, whether recorded in writing or otherwise, that the Company shall, whether ,directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party("Ultimate Beneficiaries")or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(vi) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

For TECMATRIC INFORMATICS PRIVATE LIMITED



Authorised Signatory

(vii) The Company has not traded or invested in Crypto currency or Virtual Currency anytime during the financial year.

(viii) During the year there are no loans or advances made to Promoters, Directors, KMPs and related parties.

(ix) The Company has No borrowings from banks.

(xi) The Company has complied with Sec 2(87) of the Act read with Companies (Restriction on number of Layers) Rules, 2017 for the investments made by the Company.



For TECIATRIC INFORMATICS PRIVATE LIMITED

A handwritten signature in black ink, appearing to be "S. S. S.", written over the company name.

Authorised Signatory

2.1.c Shares held by Promoters

SL.No	Promoter's Name	As at 31st March, 2022			As at 31st March, 2021		
		Number of Shares	% of Total Shares	% of Change during the year *	Number of Share	% of Total Shares	% of Change during the year*
1	Abraham John Pynadath	20000	40	Nil	20000	40	Nil
2	Datamate Infolution Pvt Ltd.	15000	30	Nil	15000	30	Nil
3	Mathew K J	7500	15	Nil	7500	15	Nil
4	Ramesh M	7500	15	Nil	7500	15	Nil
Total		50000	100	Nil	50000	100	Nil

\* Percentage change shall be computed with respect to number at the beginning of the year or if issued during the year for the first time with respect to the date of issue.



*[Handwritten Signature]*  
**NEC IATRIC INFORMATICS PRIVATE LIMITED**  
 Authorised Signatory

2.03 Trade Payable Aging Schedule is as follows  
As on 31 March 2022

Particulars	Outstanding for following periods from due date of payment			Total
	less than 1 year	1-2 years	2-3 years More than 3 years	
(i) MSME				
(ii) Others	1.48			
(iii) Disputed Dues-MSME			1.82	
(iv) Disputed Dues-Others				3.29

As on 31 March 2021

Particulars	Outstanding for following periods from due date of payment			Total
	less than 1 year	1-2 years	2-3 years More than 3 years	
(i) MSME				
(ii) Others				
(iii) Disputed Dues-MSME		1.82		
(iv) Disputed Dues-Others				1.82



For TECIATRIC INFORMATICS PRIVATE LIMITED

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2.08

Trade Receivable Aging Schedule is as follows:

As on 31 March 2022

Particulars	Outstanding for following periods from due date of payment				Total
	less than 6 Months	6 Months - 1 year	1-2 years	2-3 years	
(i) Undisputed Trade Receivables - Considered good	123.98				123.98
(ii) Undisputed Trade Receivables - Considered Doubtful		2.00			2.00
(iii) Disputed Trade Receivables - Considered Good					0
(iv) Disputed Trade Receivables - Considered Doubtful					0

As on 31 March 2021

Particulars	Outstanding for following periods from due date of payment				Total
	less than 6 Months	6 Months - 1 year	1-2 years	2-3 years	
(i) Undisputed Trade Receivables - Considered good					0
(ii) Undisputed Trade Receivables - Considered Doubtful					0
(iii) Disputed Trade Receivables - Considered Good					0
(iv) Disputed Trade Receivables - Considered Doubtful					0



TECHNITRIC INFORMATICS PRIVATE LIMITED  
  
 Authorised Signatory

TECIATRIC INFORMATICS PRIVATE LIMITED

DETAILED SCHEDULE

Balances with banks in Current A/c

AXIS A/C 918020054336683	7,97,646.10
STATE BANK OF INDIA	25,301.88
	<u>8,22,947.98</u>

Trade payables

G.Venugopal Kamath & Company	1,475.00
Redington India Limited -Maharashtra	1,816.56
	<u>3,291.56</u>

Advance to Suppliers

Redington India Ltd	7243.09
UPM Marketing	1792.00
	<u>9035.09</u>

Trade receivables

Karnataka State Electronics Development Corporation Ltd	123978.00
The Commissioner Of Health & Welfare	2000.00
	<u>125978.00</u>

Advance from Debtors

Ernakulam Medical Centre (P) Ltd	0.00
	<u>0.00</u>

For TECIATRIC INFORMATICS PRIVATE LIMITED



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