

**DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2021-22**

To

The Members

Your Directors have pleasure in presenting the 21<sup>st</sup> Annual Report of your Company with the Audited Statement of Accounts and the Auditors' Report for the period ended 31<sup>st</sup> March, 2022.

**1. FINANCIAL RESULTS**

<b>Particulars</b>	<b>For the year ended on March 31, 2022 (in Rs.)</b>	<b>For the year ended on March 31, 2021 (in Rs.)</b>
Total Revenue	8,52,30,832	6,02,02,996
Total Expenditure	7,08,14,743	5,46,03,586
Profit before tax	1,44,16,089	55,99,410
Current Tax	4501206	17,22,100
Deferred Tax	(6,30,642)	(2,07,400)
Profit for the period	10545525	40,84,711

**2. SHARE CAPITAL**

The Authorised share capital of the Company is Rs. 1,17,00,000/- divided into 11,70,000 equity shares of Rs. 10/- each. The Issued, Subscribed and Paid up equity share capital as on 31<sup>st</sup> March 2022 is Rs. 1,13,24,950/- divided into 11,32,495 equity shares of Rs. 10/- each. There has been no change in the share capital during the reporting period.

**3. STATEMENT OF AFFAIRS:**

The Company has a total revenue of Rs. 8,52,30,832 /- for the current year as compared to Rs. 6,02,02,996/- in the previous year. The expenditure of the Company has increased from Rs.



5,46,03,586/-to Rs.7,08,14,743/-during the year under review. The profit earned by the Company for the period ended 31.03.2022 is Rs.10545525/-.

There was no change in the nature of business during the financial year.

#### **4.DIVIDEND AND TRANSFER TO RESERVE**

The Directors have not recommended any dividend for the financial year under review.No amount has been transferred to its reserves. No amount is proposed to be transferred to reserves during the period.

#### **5.MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS**

There were no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report other than those mentioned in the Report.

#### **6.ANNUAL RETURN**

The Annual Return in Form MGT 7A would be available on the website of the company at [www.datamateindia.com](http://www.datamateindia.com).

#### **7.BOARD OF DIRECTORS AND ITS COMMITTEES**

a)Composition:

The Board of Directors of the company at present consists of 3 (Three) Directors. The Composition is as follows:

<b>Sl. No.</b>	<b>Name</b>	<b>Designation</b>	<b>DIN</b>
1.	Mr.UmmerkuttyCherukaramekathilRiyaz	Whole-time director	01028154
2.	Mr.PalethShreekumarMenon	Director	01028272
3.	Mr.Jobi John	Managing Director	01159004

b) Changes in the Board during the period:

There were no changes in the composition of Board of Directors under review.

c) Number of meetings of the Board:



The Board of directors of the Company met 6 times during the financial year under review on 16.04.2021, 24.06.2021, 30.09.2021, 29.11.2021, 30.11.2021 and 22.02.2022. The attendance of Directors present in the meeting is as follows:

Sl. No.	Name of the Director	Number of meetings entitled to attend	Number of meetings attended
1.	Mr. Ummerkutty Riyaz Cherukaramekathil	6	6
2.	Mr. Paalth Shreekumar Menon	6	6
3.	Mr. Jobi John	6	6

Your Company was not required to constitute any committees of the Board as envisaged under various provisions of the Companies Act, 2013 and Rules made there under.

#### **8. DECLARATION OF INDEPENDENT DIRECTORS**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to your Company and hence no declaration has been obtained.

#### **9. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178:**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy under Section 178(3).

#### **10. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

The loans, advances, guarantees and investments are in accordance with the requirements specified under the provisions of Section 186 of the Companies Act, 2013 during the year.

The Details of existing Investments, Loans and Advances are given in the notes to the financial statements.

#### **11. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

The particulars of contracts or arrangements with Related Parties in Form AOC 2 as referred to in sub-section (1) of Section 188 of the Companies Act, 2013 read with Rule 8 (2) of the Companies (Accounts) Rules, 2014 is annexed hereto and forms part of this report (**Annexure-II**).

#### **12. DIRECTORS RESPONSIBILITY STATEMENT**

In terms of the requirements of Section 134 (3) (c) read with Section 134 (5) of the Companies Act, 2013, the Board of Directors of the Company hereby state and confirm that:



(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for the period;

(c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the Directors have prepared the annual accounts on a going concern basis and

(e) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

### **13. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

Highlights of performance of associate companies and contribution to the overall performance of the company during the period under report is annexed to this report in AOC - 1 (Annexure - I).

There are no other Companies that have become or ceased to become the subsidiaries, joint ventures or associates, other than Teciatric Informatics Private Limited which was incorporated on 03.04.2018 in which the company holds 30% of the capital is now an associate of the company and Pivotal Health Care Systems Private Limited which was incorporated on 16.09.2015 in which Company holds 30% of the capital which is under strike off.

### **14. STATUTORY AUDITORS**

M/s. G. Joseph & Associates, Chartered Accountants, Cochin, were re-appointed as the Statutory Auditors of the Company for a term of five years, in the Annual General Meeting of the Company held on 30.09.2019 till the conclusion of the Annual General Meeting to be held for the financial year ended 31.03.2024.

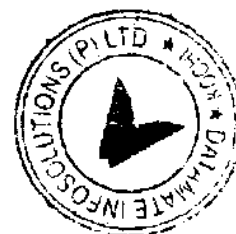
There are no qualifications, reservations, adverse remarks or disclaimer made by the Auditors in their report.

### **15. DEPOSIT**

The Company has not accepted or invited any deposits as per the Companies Act, 2013 during the financial year under review and no amount has remained unpaid or unclaimed as at the end of the financial year. Further there were no deposits which were not in Compliance with the requirements of Chapter V of the Companies Act, 2013.

### **16. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

Conservation of energy- Nil



i) the steps taken or impact on conservation of energy - Nil

(ii) the steps taken by the company for utilizing alternate sources of energy - Nil

(iii) the capital investment on energy conservation equipments - Nil

**Technology absorption- Nil**

(i) the efforts made towards technology absorption- Nil

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution- Nil

(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-

(a) the details of technology imported- Nil

(b) the year of import- Nil

(c) whether the technology been fully absorbed - Nil

(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and - Nil

(iv) the expenditure incurred on Research and Development - Nil

**Foreign exchange earnings and Outgo-**

Foreign Exchange earned in terms of actual inflows during the year: 3,95,80,510/-

Foreign Exchange outgo during the year in terms of actual outflows: Nil

**17. RISK MANAGEMENT POLICY**

The company has developed and implemented proper risk management policy for identification of element of risk and no such element of risk exists, which, in the opinion of the Board, threaten the existence of the company.

Risks are the integral part of business and it is imperative to manage those risks at acceptable levels in order to achieve business objectives. The risks to which the company is exposed are both external and internal. The Company manages most of the risks by defining various parameters relating to its business through well defined bye-laws, Rules, regulations approved by the Board of Directors. The Financial Risk of the company is managed through effective margining systems.



**18. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY POLICY**

The provisions as mentioned in Section 135 of the Companies Act, 2013 are not applicable to your company.

**19. PARTICULARS OF EMPLOYEES**

There were no employees in the company whose details are required to be provided in the Boards' report as per Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

**20. DISCLOSURE AS PER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition And Redressal) Act, 2013. An Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed of during the year 2021-22:

- No. of complaints received: Nil
- No. of complaints disposed off: Nil

The company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

**21. SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/ COURTS/ TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND THE COMPANY'S OPERATIONS IN FUTURE**

There are no significant or material Orders passed by Regulators/Courts/Tribunals during the year 2021-2022.

**22. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS**

The Company has adequate and effective internal financial controls with reference to financial statements that are commensurate to the size and operations of the Company.

**23. FRAUD REPORTING**

Details in respect of frauds reported by auditors under sub-section (12) of section 143 of the Companies Act, 2013 other than those which are reportable to the Central Government - Nil.



## **24. SECRETARIAL STANDARDS**

The Company has followed the Secretarial Standards with respect to general and Board meetings as specified by the Institute of Company Secretaries of India.

## **25. DISCLOSURE OF MAINTENANCE OF COST RECORDS:**

The Company is not required to maintain cost records as specified by the Central Government under sub section (1) of Section 148 of the Companies Act, 2013.

## **26. Others**

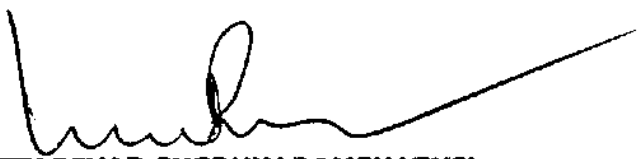
- No application has been made under the Insolvency and Bankruptcy Code; hence the requirement to disclose the details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year alongwith their status as at the end of the financial year is not applicable;
- The requirement to disclose the details of difference between amount of the valuation done at the time of onetime settlement and the valuation done while taking loan from the Banks of financial institutions along with the reasons thereof, is not applicable.

## **27. ACKNOWLEDGEMENTS**

Your Directors express their appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, clients and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the employees of the Company.

**For and on behalf of the Board**

  
**JOBI JOHN**  
Managing Director  
(DIN: 01159004)

  
**UMMERKUTTY RIYAZ CHERUKAMEKATHIL**  
Wholetime Director  
(DIN: 01028154)

07.09.2022  
Kochi



## Form AOC - I

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of  
Companies (Accounts) Rules, 2014)

**Statement containing salient features of the financial statement of  
subsidiaries or associate companies or joint ventures**

**Part "A": Subsidiaries**

(Information in respect of each subsidiary to be presented with amounts in Rs.)

1	Name of the subsidiary	Nil
2	The date when subsidiary was acquired	NA
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NA
3	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	NA
4	Share capital	NA
5	Reserves & surplus	NA
6	Total assets	NA
7	Total Liabilities	NA
8	Investments	NA
9	Turnover	NA
10	Profit before taxation	NA
11	Provision for taxation	NA
12	Profit after taxation	NA
13	Proposed Dividend	NA
14	Extent of shareholding (in percentage)	NA

Notes: The following information shall be furnished at the end of the statement:

- (1) Names of Subsidiaries which are yet to commence operations - Nil
- (2) Name of Subsidiaries which have been liquidated or sold during the year - Nil





**Part "B": Associates and Joint Ventures**

**Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures**

Name of Associates or Joint Ventures	Name 1	Name 2
Associate	Pivotal Healthcare Systems Private Limited	Teciatic Informatics Private Limited
1. Latest audited Balance Sheet Date	31.03.2018 (Company under strike off)	31.03.2022
2. Date on which the Associated or Joint Venture was associated or acquired.	16.09.2015	03.04.2018
3. Shares of Associate or Joint Ventures held by the company on the year end		
i. No.	15000 equity shares	15000 equity shares
ii. Amount of Investment in Associates/Joint Venture	Rs.1,50,000/-	Rs.1,50,000/-
iii. Extent of Holding (in percentage)	30%	30%
4. Description of how there is significant influence.	The Company holds 30% of the paid up capital of Pivotal Healthcare Systems Private Limited	The Company holds 30% of the paid up capital of Teciatic Informatics Private Limited
5. Reason why the associate/joint venture is not consolidated	NA	NA
6. Net worth attributable to Shareholding as per latest audited Balance Sheet	5,00,000	9,14,157.45
7. Profit / Loss for the year	0	10,35,612.04
i. Considered in Consolidation	0	3,10,683.61
ii. Not Considered in Consolidation	0	7,24,928.43

(1) Names of Associates or Joint Ventures which are yet to commence operations-Nil

(2) Names of Associates or Joint Ventures which have been liquidated or sold during the year-Nil

Note: This form is to be certified in the same manner in which the balance sheet is to be certified.

For and on behalf of the Board



**JOBI JOHN**

Managing Director

(DIN: 01159004)



**UMMERKUTTY RIYAZ CHERUKARAMEKATHIL**  
Wholetime Director  
(DIN: 01028154)

07.09.2022  
Kochi



**Form No. AOC-2**

**Annexure II**

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto**

1. Details of contracts or arrangements or transactions not at arm's length basis: Nil

Sl. No.	Name(s) of the related party and nature relationship	Nature of contracts/ arrangements / transactions	Duration of the contracts/ arrangements / transactions	Salient terms of the contracts or arrangements including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board	Amount paid as advances, if any:	Date on which the resolution was passed in general meeting as required under first proviso to Section 188

2. Details of material contracts or arrangement or transactions at arm's length basis:

Sl. No.	Name(s) of the related party and nature relationship	Nature of contracts/ arrangements / transactions	Duration of the contracts/ arrangements / transactions	Salient terms of the contracts or arrangements including the value, if any	Date(s) of approval by the Board	Amount paid as advances, if any:
1	Datamate Solutions Dubai Nature Relationship: Mr. Jobi Director Datamate Solutions Limited is a partner of John, of Info Private in	Sale of Services	Periodical	39,279,707	31.05.2017	Nil



	Datamate Infosolutions LLC Dubai					
2.	Mr. Paleth Shreekumar Menon (Director)	Holding office or place of profit	Ongoing	8,96,000/-	16.04.2021	Nil

For and on behalf of the Board



**JOBI JOHN**

**Managing Director**

**(DIN: 01159004)**



**UMMERKUTTY RIYAZ CHERUKARAMEKATHIL**

**Wholetime Director**

**(DIN: 01028154)**



07.09.2022

Kochi

# G. JOSEPH & ASSOCIATES

Chartered Accountants

## INDEPENDENT AUDITORS' REPORT

To the Members of DATAMATE INFO SOLUTIONS PVT LTD  
Report on the Audit of Standalone Financial Statements

### Opinion

We have audited the standalone financial statements of DATAMATE INFO SOLUTIONS PVT LTD ('the Company'), which comprise the Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and the notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us the aforesaid standalone financial statements give the information required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, and its profit and its cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standard of Auditing (SAs) specified under section 143(10) of the Act. Our responsibility under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.



37/2038, First Floor,  
Muttathil Lane  
Kadavanthra,  
Cochin - 682 020, Kerala

Tel : +91 484 2207411 /2207433  
Fax : +91 484 2207499  
Email: mail@gja.co.in  
Web : www.gja.co.in

# G. JOSEPH & ASSOCIATES

## Chartered Accountants

### **Management's responsibility for the standalone financial statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

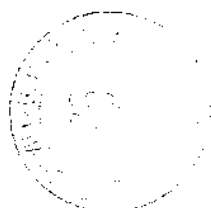
The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



# G. JOSEPH & ASSOCIATES

## Chartered Accountants

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

- A. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- B. As required by Section 143 (3) of the Act, we report that:
- 1 We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - 2 In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - 3 The company does not have any branches and so provisions of section 143(8) are not applicable to the company.
  - 4 The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - 5 In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - 6 On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
  - 7 The separate report on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable to the Company.



# G. JOSEPH & ASSOCIATES

Chartered Accountants

- C. With respect to the matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:
- 1 The Company does not have any pending litigations which would impact its financial position;
  - 2 The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - 3 There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;
  - 4 The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
  - 5 The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - 6 Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
  - 7 The company has not declared dividend during the year.
- D Section 197(16) is not applicable to the company as the company is a private limited company.

Place: Kochi  
Date: 01-09-2022

For G Joseph & Associates  
Chartered Accountants  
Firm Reg. No. 006310S



Allen Joseph  
Partner

M No. 228498  
UDIN-22228498BBIZIU9843





# G. JOSEPH & ASSOCIATES

Chartered Accountants

## ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT IN TERMS OF SECTION 143(11) OF THE COMPANIES ACT, 2013

- (i) a. The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- b. The Company has maintained proper records showing full particulars of Intangible Assets
- c. As explained to us, the property, plant and equipment have been physically verified by the management at reasonable intervals ; no material discrepancies were noticed on such verification.
- d. As per the information and explanations provided to us, title deeds of immovable properties are held in the name of the company.
- (ii) The company does not have physical inventory requiring comments on Clause 3(ii)(a), 3(ii)(b) and 3(ii)(c) .
- (iii) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained section 189 of the Companies Act. Consequently , the provisions of clauses 3(iii)(a) to 3(iii)(c) of the Order are not applicable to the Company.
- (iv) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not provided any loans, guarantees, securities to parties covered under section 185 and 186. Also, none of the investments by the Company attract the provisions of section 186 of the Act.
- (v) The Company has not accepted any deposit from public within the meaning of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed thereunder.
- (vi) The provisions regarding maintenance of cost records under sub-section (1) of section 148 of the Companies Act are not applicable to the company.
- (vii) (a) According to the records of the Company, undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, customs duty, excise duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the informations and explanations given to us there were no statutory dues on the last day of the financial year outstanding for a period of more than six months from the date they became payable.
- (vii) (b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, Service tax, Sales tax, Customs duty and Excise duty which have not been deposited on account of any disputes.
- (viii) The Company has not surrendered or disclosed any transaction not recorded in the books of account during the year.
- (ix) (a) According to the information and explanations given to us, the company has not defaulted in repayment of dues to financial institutions or banks or debenture holders.
- (b) The company has not been declared a wilful defaulter by any bank, financial institution or other lender.
- (c) Term loans were applied for the purpose for which the loans were obtained.
- (d) On an overall examination of the financial statements of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company.



# G. JOSEPH & ASSOCIATES

## Chartered Accountants

- (e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies
- (x) (a) The Company has not raised any money by way of initial public offer and through debt instruments by way of further public offer during the year or during earlier years.
- (b) Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- (xi) (a) Based on the audit procedures performed and the information and explanation given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.
- (b) No report under section 143(12) of Companies Act, 2013 read with rule 13 of Companies (Audit and Auditors) Rules, 2014 has been filed by the auditors with the Central Government.
- (c) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, the Company has not received any whistle-blower complaints during the year.

The Company has not paid any managerial remuneration during the year.

- (xii) The Company is not a Nidhi Company. Therefore, the provisions of clause 3 (Xii) of the Order is not applicable to the Company.
- (xiii) All transactions with related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been suitably disclosed in the Financial Statements as required by the accounting standards.
- (xiv) (a) In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act 2013.
- (b) The company is not required to have an internal audit system as per provisions of the Companies Act 2013. It does not have an internal audit system.
- (xv) Based on the audit procedures performed and the information and explanation given to us, we report that the company has not entered into any non-cash transactions with its directors/director of the company or associate company/a person connected with the Director during the year.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (xvii) The company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly Clause 3(xviii) of the Order is not applicable.



# G. JOSEPH & ASSOCIATES

Chartered Accountants

- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) The company has not transferred the amount remaining unspent in respect of other than ongoing projects, to a Fund specified in Schedule VII to the Companies Act, 2013 till the date of our report. However, the time period for such transfer i.e. six months of the expiry of the financial year as permitted under the second proviso to sub-section (5) of section 135 of the Act, has not elapsed till the date of our report.

For G Joseph & Associates  
Chartered Accountants  
Firm Reg. No. 006310S



Allen Joseph  
Partner

M No. 228498

UDIN-22228498BBIZIU9843

Place: Kochi

Date : 01-09-2022

**DATAMATE INFO SOLUTIONS PVT LTD**

CIN:- U72200KL1999PTC012894

No 41/2796 F, Fourth Floor, North square, Paramara Road, Kochi, Ernakulam - 682018

**Balance Sheet as at 31st March, 2022**

Particulars	Note	As at	
		March 31, 2022 In ₹ '000	March 31, 2021 In ₹ '000
<b>EQUITY &amp; LIABILITIES</b>			
<b>1 Shareholder's Funds</b>			
a. Share Capital	3	11,325	11,325
b. Reserves and Surplus	4	22,481	11,935
<b>2 Non-Current Liabilities</b>			
a. Long Term Borrowings	5	734	2,101
b. Long Term Provisions	6	3,815	3,074
<b>3 Current Liabilities</b>			
a. Short Term Borrowings	7	-	4,198
b. Other Current Liabilities	8	24,415	18,215
c. Short Term Provisions	6	1,737	624
<b>TOTAL</b>		<b>64,506</b>	<b>51,472</b>
<b>ASSETS</b>			
<b>1 Non-current assets</b>			
a. Fixed Assets			
(i) Tangible Assets	9	5,053	4,553
(ii) Intangible Assets	9	20,815	29,464
(iii) Capital WIP	10	-	991
b. Non-Current Investments	11	345	345
c. Deferred Tax Asset	12	1,889	1,258
d. Other Non-Current Assets	13	797	832
<b>2 Current Assets</b>			
a. Inventories	14	118	1,814
b. Trade Receivables	15	6,956	7,421
c. Cash & Bank Balances	16	24,194	1,532
d. Short-Term Loans and Advances	17	2,303	1,490
e. Other Current Assets	18	2,035	1,774
<b>TOTAL</b>		<b>64,506</b>	<b>51,472</b>

Summary of significant accounting policies 2

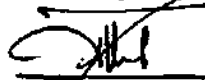
The notes referred to above form an integral part of the financial statements

As per our report of even date attached

For G Joseph &amp; Associates

Chartered Accountants

Firm Regn No : 006310S



Allen Joseph  
Partner  
M.No.228498

Place : Cochin  
Date : 01/09/2022



For and on behalf of the board of directors  
DATAMATE INFO SOLUTIONS PVT LTD



John  
Managing Director  
DIN - 01159004



Riyaz U.C.  
Director  
DIN - 01028154



**DATAMATE INFO SOLUTIONS PVT LTD**

CIN:- U72200KL1999PTC012894

No 41/2796 F, Fourth Floor, North square, Paramara Road, Kochi, Ernakulam - 682018

**Statement of Profit and loss for the year ended March 31, 2022**

Particulars	Note	For year ended	For year ended
		March 31, 2022	March 31, 2021
		In ₹ '000	In ₹ '000
<b>I Income</b>			
Revenue from operations	19	83,686	60,040
Other income	20	1,545	163
<b>Total Income</b>		<b>85,231</b>	<b>60,203</b>
<b>II Expenses</b>			
Purchase of stock in trade	21	1,613	4,426
(Increase)/ Decrease in inventories	22	1,695	5,884
Employee benefits expense	23	39,593	23,690
Finance costs	24	828	1,759
Depreciation and amortization expense	9	10,457	9,040
Other expenses	25	16,629	9,805
<b>Total expenses</b>		<b>70,815</b>	<b>54,604</b>
<b>III Profit before exceptional and extraordinary items and tax (I-IV)</b>		<b>14,416</b>	<b>5,599</b>
<b>IV Exceptional items &amp; Extraordinary items</b>		-	-
<b>III Profit before tax (I-II)</b>		<b>14,416</b>	<b>5,599</b>
<b>IV Tax expense:</b>			
1 Current tax		4,501	1,722
2 Deferred tax		(631)	(207)
		3,871	1,515
<b>V Profit (Loss) for the period (III-IV)</b>		<b>10,546</b>	<b>4,085</b>
<b>VI Earnings per equity share:</b>	26		
1 Basic		9.31	4.59
2 Diluted		9.31	4.59
<b>Number of shares used in computing Earnings per share</b>			
1 Basic		11,32,495	8,88,985
2 Diluted		11,32,495	8,88,985
<b>Summary of significant accounting policies</b>	2.3		
<b>The notes referred to above form an integral part of the financial statements</b>			

As per our report of even date attached

For G Joseph &amp; Associates

Chartered Accountants

Firm Regn No : 006314S



Allen Joseph

Partner

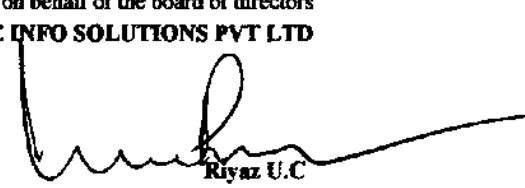
M.No.228498

For and on behalf of the board of directors  
DATAMATE INFO SOLUTIONS PVT LTD


Job John

Managing Director

DIN - 01159004



Riyaz U.C

Director

DIN - 01028154

Place: Cochin

Date: 01/09/2022.



**DATAMATE INFO SOLUTIONS PVT LTD**

CIN:- U72200KL1999PTC012894

No 41/2796 F, Fourth Floor, North square, Paramara Road, Kochi, Ernakulam - 682018

**Cash Flow Statement for the year ended March 31, 2022**

Particulars	For the year ended	For the year ended
	March 31, 2022	March 31, 2021
	IN ₹ '000	IN ₹ '000
<b>I Cash flows from operating activities</b>		
Profit before tax and exceptional item	14,416	5,599
Non- cash adjustment to reconcile profit before tax to net cash flows		
Depreciation and amortization expense	10,457	9,040
Loss/(profit) on sale of fixed asset		
Interest Income	(51)	(56)
Interest Expense	828	1,759
<b>Operating profit before working capital changes</b>	<b>25,650</b>	<b>16,342</b>
<b>Movements in working capital:</b>		
Increase/(decrease) in other liabilities	6,200	(9,370)
Increase/(decrease) in short term borrowings	(4,198)	(3,590)
Increase/(decrease) in provisions	1,854	553
Decrease/(increase) in loans and advances	(813)	645
Decrease/(increase) in Inventories	1,695	5,884
Decrease/(increase) in other assets	(262)	410
Decrease/(increase) in trade receivables	464	(910)
<b>Cash generated from/(used in) operations</b>	<b>30,591</b>	<b>9,965</b>
Direct tax paid (net of refunds)	4,501	1,722
<b>Net cash flow from/(used in) operating activities (I)</b>	<b>26,090</b>	<b>8,243</b>
<b>II Cash flows from investing activities</b>		
Purchase of fixed assets, including intangible assets, CWIP and capital advances	(1,318)	(7,449)
Sale of Fixed assets	-	-
Interest received	51	56
Long term loans and advances repaid	34	-
<b>Net cash flow from/(used in) investing activities (II)</b>	<b>(1,232)</b>	<b>(7,393)</b>
<b>III Cash flows from financing activities</b>		
Repayment of long-term borrowings	(1,367)	(107)
Interest paid	(828)	(1,759)
Proceeds from issue of Share capital	-	-
<b>Net cash flow from/(used in) financing activities (III)</b>	<b>(2,195)</b>	<b>(1,866)</b>
<b>Net increase /(decrease) in cash and cash equivalents (I+II+III)</b>	<b>22,663</b>	<b>(1,016)</b>
Effect of exchange differences on cash & cash equivalents held on foreign	-	-
Cash and cash equivalents at the beginning of the year	1,532	2,547
<b>Cash and cash equivalents at the end of the year</b>	<b>24,194</b>	<b>1,532</b>

**Notes to Cash Flow Statement**

Particulars	March 31, 2022	March 31, 2021
	Rs.	Rs.
(i) Cash on hand	2	6
(ii) Balances with banks		
- On current accounts	23,229	605
- On deposit accounts	964	920
	<b>24,194</b>	<b>1,532</b>

As per our report of even date

For G Joseph &amp; Associates

(Firm Regn. No. 006310S)

Chartered Accountants

Allen Joseph  
Partner

M.No.228498

Place : Cochin

Date: 01-07-2022.

For and on behalf of the board of directors  
DATAMATE INFO SOLUTIONS PVT LTD

Jobi John

MANAGING DIRECTOR  
DIN - 01159004

Riyaz U.C

DIRECTOR  
DIN - 01028154

Notes to financial statements for the year ended March 31, 2022

3 Share Capital

Particulars	March 31, 2022	March 31, 2021
	In ₹ '000	In ₹ '000
<b>a.) Authorised Capital</b>		
11,70,000 Equity shares of Rs. 10/- each (Previous year 11,70,000 equity shares of Rs. 10/- each.	1,17,00,000	1,17,00,000
	<b>1,17,00,000</b>	<b>1,17,00,000</b>
<b>b.) Issued, Subscribed and Paid up shares</b>		
1132495 Equity shares* of Rs. 10/- each (Previous year 1132495 equity shares of Rs. 10/- each.	11,325	11,325
	<b>11,325</b>	<b>11,325</b>

\* Of the above, 8,37,970 shares are allotted as fully paid up, against the transfer of know-how to the holding company M/S Datamate Software & Exports (P) Ltd

c.) Reconciliation of the shares outstanding at the beginning and at the end of the reported period

Equity Shares	March 31, 2022		March 31, 2021	
	No. of shares	Share capital (Rs.)	No. of shares	Share capital (Rs.)
At the beginning of the period	11,32,495	11,325	11,32,495	1,13,24,950
Issued during the period *	-	-	-	-
<b>Outstanding at the end of period</b>	<b>11,32,495</b>	<b>11,325</b>	<b>11,32,495</b>	<b>1,13,24,950</b>

d.) List of shareholders holding more than 5 percent.

Equity Shares Particulars	March 31, 2022		March 31, 2021	
	No. of shares	% of shares held	No. of shares	% of shares held
M/S Datamate Software & Exports (P) Ltd	8,37,970	73.99%	8,37,970	73.99%
Jobi John	1,30,052	11.48%	1,30,052	11.48%
Riyaz U.C	1,30,052	11.48%	1,30,052	11.48%
	<b>10,98,074</b>	<b>96.96%</b>	<b>10,98,074</b>	<b>96.96%</b>

As per the records of the Company and its register of members and other declarations received from the shareholders, regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

e.) Terms & rights attached to equity shares

The equity shares of the company having par value of Rs.10 per share, rank pari passu in all respects including voting rights and entitlement to dividend. Repayment of the capital in the event of winding up of the Company will inter alia be subject to the provisions of Companies Act 2013, the Articles of Association of the Company and as may be determined by the Company in General Meeting prior to such winding up.

Shareholdings of promoters

Share held by promoters at March 31,2022 and 31 March ,2021

Promoters Name		No Of Shares	% of Shares Held	% Of Change
Jobi John	CY	130.052	11%	0%
	PY	130.052	11%	0%
Riyaz U.C	CY	130.052	11%	0%
	PY	130.052	11%	0%

4 Reserves and Surplus

Particulars	March 31, 2022	March 31, 2021
	In ₹ '000	In ₹ '000
<b>a. Capital Reserves ;</b>		
At the beginning of the accounting period	2,494	2,494
At the end of the accounting period	<b>2,494</b>	<b>2,494</b>
<b>b. Surplus/ (deficit) in the statement of profit and loss</b>		
At the beginning of the accounting period	9,442	5,357
Add : Profit for the year	10,546	4,085
<b>Surplus in the statement of profit &amp; loss</b>	<b>19,987</b>	<b>9,442</b>
<b>Total reserves and surplus</b>	<b>22,481</b>	<b>11,935</b>



## 5 Long Term Borrowings

Particulars	Non - Current Portion		Current maturities	
	March 31, 2022 In ₹ '000	March 31, 2021 In ₹ '000	March 31, 2022 In ₹ '000	March 31, 2021 In ₹ '000
<b>1 Unsecured Borrowings</b>				
(a) Term loans (Refer Note (i) below)				
- From Axis Bank	734	1,101	550.56	551
- From HDFC Bank	-	793	-	465
- From Bajaj Finserv	-	-	-	289
- From Zen Lefin Private Limited	-	-	-	290
(b) Loan from Director	-	207	-	-
	<b>734</b>	<b>2,101</b>	<b>551</b>	<b>1,595</b>

### Notes:

- i) Term Loan from Bajaj Finserv is repayable in 36 monthly installments of Rs 55,698. Last installment falls due on June 2021. The rate of interest is 18.5%.
- ii) Term Loan from Zen Lefin Private Limited is repayable in 36 monthly installments of Rs 55,155.85. Last installment falls due on June 2021. The rate of interest is 18.5%.
- iii) SBB Term loan from Axis Bank Limited is repayable in 36 monthly installments. Last installment falls due on July 2024. The rate of interest is 9.25%.
- iv) Term Loan from HDFC Bank Limited is repayable in 40 monthly installments of Rs 52,736. Last installment falls due on April 2023. The rate of interest is 15.5%. The repayment for the loan was fully made during this year.
- v) Loans from directors are interest free and unsecured. The terms of repayment have not been specified but the Company did not anticipate making the repayment within the next 12 months. As on March 31, 2022 there is no amount due against the loan from directors.

## 6 Provisions

Particulars	Long - term		Short - term	
	March 31, 2022 In ₹ '000	March 31, 2021 In ₹ '000	March 31, 2022 In ₹ '000	March 31, 2021 In ₹ '000
<b>1 Provision for employee benefits.</b>				
a) Provision for gratuity	3,815	3,074	-	-
<b>2 Others (specify nature).</b>				
a) Provision for income tax (Refer note below)	-	-	1,737	624
	<b>3,815</b>	<b>3,074</b>	<b>1,737</b>	<b>624</b>

### Notes:

Particulars	March 31, 2022	March 31, 2021
	In ₹ '000	In ₹ '000
a. Provision for Income tax	4,501	1,722
Less: Tax deducted at source (Current year)	2,764	1,098
<b>Provision for Income tax (net receivable grouped along with other assets)</b>	<b>1,737</b>	<b>624</b>

## 7 Short Term Borrowings

Particulars	March 31, 2022	March 31, 2021
	In ₹ '000	In ₹ '000
<b>Unsecured Borrowings</b>		
(a) Cash Credit from Axis Bank	-	4,198
	<b>-</b>	<b>4,198</b>

Note: Cash Credit has been given under CGTMSE and carries an interest of 12.5%, and is repayable on demand.





**8 Other Current Liabilities**

Particulars	March 31, 2022	March 31, 2021
	In ₹ '000	In ₹ '000
1 Current maturities of long-term debt	551	1,595
2 Advances received from customers	13,539	3,362
3 Other payables	6,392	8,394
4 Statutory remittances payable	2,478	1,728
5 Expense payable	562	3,135
6 Interest on TDS Payable	37	-
7 Warranty dues	856	-
	<b>24,415</b>	<b>18,215</b>
<b>iii Statutory dues includes:-</b>		
TDS Payable	698	145
EPF Payable	91	102
GST Payable	1,676	1,465
ESI Payable	14	15
Kerala Flood Cess Payable	-	1
	<b>2,478</b>	<b>1,728</b>

**11 Non current investments**

Particulars	March 31, 2022	March 31, 2021
	In ₹ '000	In ₹ '000
<i>(Valued at cost unless otherwise specified)</i>		
<b>1 Non Current Trade Investments (Unquoted)</b>		
Investment in 15000 equity shares of Rs10 of Pivotal Health Care Pvt Ltd, fully paid	150	150
Investment in 15000 equity shares of Rs10 of Teclatric Informatics Private Limited, fully paid	150	150
	<b>300</b>	<b>300</b>
<b>2 Investment in Mutual fund</b>		
Investments in ICICI prudential Mutual funds	45	45
	<b>45</b>	<b>45</b>
<b>Total</b>	<b>345</b>	<b>345</b>

Notes:

Investments in mutual funds is made in ICICI Prudential Mutual funds under regular savings fund and has a current market value of Rs 61,574.52 (Previous year market value being 59,246.76/-).

Scheme	Units	Cost of investment	NAV as on 31/03/2022	Current Value
ICICI Prudential Liquid Fund - Growth	48.536	10,000	313.14	15198.56304
ABSL Low Duration Fund-Growth	86.532	35,000	535.94	46375.96008
<b>Total</b>		<b>45,000</b>		<b>61574.52312</b>

**12 Deferred Tax Asset**

Particulars	March 31, 2022	March 31, 2021
	In ₹ '000	In ₹ '000
a) Excess of depreciation/ amortisation on fixed assets under income-tax law over depreciation/amortisation provided in accounts	1,889	1,258
<b>Gross Deferred Tax Liabilities</b>	-	-
<b>Deferred Tax Asset (Net)</b>	<b>1,889</b>	<b>1,258</b>

Deferred tax assets and deferred tax liabilities have been offset wherever the Company has legally enforceable right to set off current tax assets against current tax liabilities and wherever deferred tax assets and deferred tax liabilities relate to income tax levied by the same taxation authority.

**13 Other Non Current Assets**

Particulars	Non - Current	
	March 31, 2022	March 31, 2021
	In ₹ '000	In ₹ '000
<b>To parties other than related parties</b>		
a.) Deposits	797	832
	<b>797</b>	<b>832</b>
<b>Total</b>	<b>797</b>	<b>832</b>



14 **Inventories (valued at lower of cost or net realizable value)**

Particulars	March 31, 2022	March 31, 2021
	In ₹ '000	In ₹ '000
a. Work in Progress	118	1,814
	<b>118</b>	<b>1,814</b>

Note 15 Trade receivables has been set out as a separate sheet

16 **Cash & Bank Balances**

Particulars	Current	
	March 31, 2022	March 31, 2021
	In ₹ '000	In ₹ '000
<b>Cash and cash equivalents</b>		
<b>a. Balances with banks</b>		
(i) In current accounts	23,229	605
(ii) In deposit accounts (Refer note ii)	964	920
<b>b. Cash on hand</b>	2	6
	<b>24,194</b>	<b>1,532</b>

17 **Short term loans and advances**

Particulars	Current	
	March 31, 2022	March 31, 2021
	In ₹ '000	In ₹ '000
<b>To related parties</b>		
Short-term loans to entity having significant influence	-	-
<b>To parties other than related parties</b>		
a.) Short-term loans to employees	-	-
b.) Advance for expenses	2,303	1,490
	<b>2,303</b>	<b>1,490</b>

18 **Other Assets**

Particulars	Current	
	March 31, 2022	March 31, 2021
	In ₹ '000	In ₹ '000
<b>I Unsecured, considered good unless stated otherwise</b>		
i) Income Tax Refund Receivable (AY 17-18)	747	747
ii) Income Tax Refund Receivable (AY 2021-22)	2	-
Income Tax Refund Receivable (AY 19-20)	0	0
Income Tax Refund Receivable (AY 20-21)	-	38
iii) GST Input Credit	430	341
iv) Income Tax Refund Receivable related to previous years.	199	199
v) TDS deducted by clients	0	0
vi) Other Current Asset	658	449
	<b>2,035</b>	<b>1,774</b>



19 Revenue from operations

Particulars	March 31, 2022	March 31, 2021
	In ₹ '000	In ₹ '000
a. Sale of software products		
Exports	39,581	14,179
Domestic Sales	42,474	20,854
	<b>82,055</b>	<b>35,033</b>
b. Sale of Services	1,631	25,006
<b>Total - Operating revenues</b>	<b>83,686</b>	<b>60,040</b>
Notes;		
i. Break-up of revenue from services rendered		
Software Development & Maintenance	82	6,556
AMC Income	1,549	18,450
	<b>1,631</b>	<b>25,006</b>

20 Other income

Particulars	March 31, 2022	March 31, 2021
	In ₹ '000	In ₹ '000
Foreign Exchange (Loss)/Gain	72	-
Creditors written back	1,415	19
Interest on FD	51	56
Interest on Loan written off	-	69
Discount received	5	-
Interest on Income tax Refund	3	19
	<b>1,545</b>	<b>163</b>

21 Purchase of stock in trade

Particulars	March 31, 2022	March 31, 2021
	In ₹ '000	In ₹ '000
Hardware purchase	354	113
Software purchase	677	3,351
AMC purchase	582	963
	<b>1,613</b>	<b>4,426</b>

22 (Increase)/ Decrease in inventories

Particulars	March 31, 2022	March 31, 2021	(Increase) / Decrease
	In ₹ '000	In ₹ '000	
a.) Inventories at the end of the year			
- finished goods	-	-	-
- work-in- progress	118	1,814	1,695
- stock in trade	-	-	-
b.) Inventories at the beginning of the year			
- work-in- progress	1,814	7,698	5,884
- stock in trade	-	-	-
<b>Net (Increase) /decrease</b>	<b>1,695</b>	<b>5,884</b>	



23 Employee benefits expense

Particulars	March 31, 2022	March 31, 2021
	In ₹ '000	In ₹ '000
Salaries, Wages & Bonus (includes directors remuneration Rs.13018435 (PY 12,12,339)	34,956	21,924
Contribution to provident and other funds	761	791
Gratuity	3,835	929
Staff welfare expenses	41	46
	<b>39,593</b>	<b>23,690</b>

24 Finance costs

Particulars	March 31, 2022	March 31, 2021
	In ₹ '000	In ₹ '000
Interest expense on:		
Cash Credit	114	883
(ii) Trade payables		
Interest on HDFC Loan	131	226
Interest on Magma Loan	-	7
Interest on Bajaj Finserv Loan	16	219
Interest on Capital Float Loan	12	108
Interest on Tata Loan	-	10
Interest on Term Loan	153	92
Bank Charges	402	213
	<b>828</b>	<b>1,759</b>

25 Other expenses

Particulars	March 31, 2022	March 31, 2021
	In ₹ '000	In ₹ '000
House keeping expenses	238	295
Power and fuel	786	599
Water Charges	4	6
Membership Fee	302	313
Rent including lease rentals (Refer Note 28)		
- Building	1,778	1,811
- Others	206	292
Insurance	132	239
Bad debts	3,119	1,294
AMC Expense	132	192
GST written off	-	38
Professional & Consultancy Charges	3,900	2,531
Repairs & Maintenance - General	104	125
Repairs & Maintenance - Vehicle	30	42
Sundry Creditors Written Off	20	-
Office expenses	102	-
Product Development Support Services	3,109	762
Internet Connection Charges	360	364
Legal Expenses	2	1
Communication Expense	183	180
Travelling and conveyance	697	439
Printing and stationery	43	7
Registration, Rates And taxes	71	15
Selling Expenses	-	68
Payments to auditors (Refer Note (i) below)	100	85
Miscellaneous expenses	1,212	107
	<b>16,629</b>	<b>9,805</b>

Notes:

- i Rates and taxes includes Bar Licence fee and turnover tax on IMFL
- i Payments to the auditors comprises (net of service tax input credit, where applicable):
- As auditors - statutory audit
  - For taxation matters

	50	50
	50	35
	<b>100</b>	<b>85</b>

26 Earnings per share

Particulars	March 31, 2022	March 31, 2021
-------------	----------------	----------------



	In ₹ '000	In ₹ '000
<b>1. Basic Earnings per Share</b>		
Net profit / (loss) for the year	10,546	4,085
Weighted average number of equity shares	11,32,495	889
<b>Earnings per share - Basic (of Rs. 10/- each)</b>	<b>9.31</b>	<b>4.59</b>
<b>2. Diluted Earnings per share</b>		
Net profit / (loss) for the year	10,546	4,085
Weighted average number of equity shares for Basic EPS	11,32,495	889
Add: Effect of Warrants, ESOPs and Convertible bonds which are dilutive	-	-
Weighted average number of equity shares - for diluted EPS	<b>11,32,495</b>	<b>889</b>
<b>Earnings per share - Diluted (of Rs.10/- each)</b>	<b>9.31</b>	<b>4.59</b>

## 27 Employee benefit plans

### 1 Gratuity plan

The Company's Employees Gratuity Fund scheme managed by Life Insurance Corporation of India is a defined benefit gratuity plan. Gratuity is computed as 15 days salary, for every completed year of service or part thereof in excess of 6 months and is payable on retirement/termination/resignation. The benefit vests on the employees after completion of 5 years of service. Company makes provision of such gratuity liability in the books of accounts on the basis of actuarial valuation as per the Projected unit credit method.

The following tables summarise the components of net benefit expense recognized in the profit and loss account and the funded status and amounts recognized in the balance sheet for the Gratuity.

### 2 Profit and Loss Account

Particulars	March 31, 2022	March 31, 2021
	In ₹ '000	In ₹ '000
Current service cost	598.50	470
Interest cost on benefit obligation	207.52	253
Expected return on plan assets	-	-
Less: Net actuarial loss recognised in the year	3,029.22	206
<b>Net Benefit or Expenses</b>	<b>3,835</b>	<b>929</b>

### Balance Sheet

Particulars	March 31, 2022	March 31, 2021
	In ₹ '000	In ₹ '000
Present value of obligation	6,296	3,074
Fair Value of Plan Assets as at the end of the period	(2,481)	-
Funded Status	3,815	-
Unrecognised Actuarial (gains)/ loss	-	-
<b>Net Accrued Liability</b>	<b>3,815</b>	<b>3,074</b>

Changes in the present value of the defined benefit obligation are as follows:

Particulars	March 31, 2022	March 31, 2021
	In ₹ '000	In ₹ '000
Present value of obligation at the beginning of the year	3,074	3,145
Current service cost	598.50	470
Interest cost	207.52	253
Benefits Paid	(613.60)	(1,000)
Less: Actuarial loss	3,029	206
Present value of obligation at the end of the year	<b>6,296</b>	<b>3,074</b>

The principle assumptions used in determining gratuity benefit obligations for the Company's plans are shown below:

Particulars	March 31, 2022	March 31, 2021
	In ₹ '000	In ₹ '000
Discount Rate	7.25%	7.5%
Expected return on plan assets	-	-
Increase in Compensation cost	6.5%	5%

The estimates of future salary increases, considered in actuarial valuation, take in to account of inflation, seniority, promotion and other relevant



28 Related party transactions

1. Details of Related Parties:

Description of relationship	Names of related parties
a.) Key Management Personnel	Riyaz U.C P.S Menon Jobi John
b.) Holding Company	Datamate Software Exports Pvt Ltd.

2. Details of related party transactions during the year ended 31 March, 2022 and balances outstanding for the year ended 31 March, 2022:

	March 31, 2022 In ₹ '000	March 31, 2021 In ₹ '000
<b>a. Balances outstanding (payable) at the beginning of the year</b>		
<b>Directors Remuneration</b>		
Jobi John	(791)	(709)
Riyaz U C	(1,022)	(961)
<b>Receivables</b>		
DATAMATE INFOSOLUTIONS L L C DUBAI	-	-
<b>Loans and advances</b>		
Datamate Software Exports Pvt Ltd.	431	250
<b>b. Transactions during the year</b>		
<b>Directors Remuneration</b>		
Jobi John	1,319	1,044
Riyaz U C	893	168
P S Menon	896	-
<b>Sale of services</b>		
DATAMATE INFOSOLUTIONS L L C DUBAI	39,280	13,816
<b>Loans given</b>		
Datamate Software Exports Pvt Ltd.	124	181
<b>c. Balances outstanding (payable) at the end of the year</b>		
<b>Directors Remuneration</b>		
Jobi John	(62)	(791)
Riyaz U C	(893)	(1,022)
P S Menon	(896)	-
<b>Receivables</b>		
DATAMATE INFOSOLUTIONS L L C DUBAI	-	-
<b>Loans and advances</b>		
Datamate Software Exports Pvt Ltd.	555	431

29 Operating Lease

Operating Lease payments are recognised as expenses in the Profit & Loss Account for the year

Particulars	March 31, 2022 In ₹ '000	March 31, 2021 In ₹ '000
a.) Total Minimum lease payment for each of the	Nil	Nil
-Within one year	581	579
-Later than 1 year and not later than 5 years	2,322	2,314
-Later than 5 years	1,161	1,736
b.) Total of Future Minimum sub-lease payments, if any		
c.) Lease payments recognised in the Profit & Loss A/c for the year	581	579



30 Contingent Liabilities and commitments (to the extent not provided for)

Particulars	March 31, 2022	March 31, 2021
	In ₹ '000	In ₹ '000
<b>1 Contingent Liabilities</b>		
(a) Claims against the company not acknowledged as debt;	Nil	Nil
(b) Guarantees;		
- Guarantees issued by the bank	Nil	Nil
(c) Other money for which the company is contingently liable		
- Sales Tax demand disputed by the Company	Nil	Nil
- Central Sales Tax demand disputed by the Company	Nil	Nil
- Penalty disputed by the Company	Nil	Nil
<b>2 Commitments</b>		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for;	Nil	Nil
(b) Uncalled liability on shares and other investments partly paid	Nil	Nil
(c) Other commitments (specify nature).	Nil	Nil

31 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Particulars	March 31, 2022	March 31, 2021
	In ₹ '000	In ₹ '000
(i) Principal amount remaining unpaid to any supplier at the end of the accounting year	Nil	Nil
(ii) Interest due thereon remaining unpaid to any supplier at the end of the accounting year	Nil	Nil
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	Nil	Nil
(iv) The amount of interest due and payable for the year	Nil	Nil
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	Nil	Nil
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	Nil	Nil

Note:

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

32 Activity in foreign currency

Particulars	March 31, 2022	March 31, 2021
	In ₹ '000	In ₹ '000
a.) Earnings in Foreign Exchange	39,581	14,179
b.) CIF Value of Imports	Nil	Nil
c.) Expenditure in Foreign Currency	Nil	Nil
d.) Dividends remitted in foreign currencies	Nil	Nil

Note on 33 has been set out in a separate sheet

34 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

As per our report of even date attached

For G Joseph & Associates

Chartered Accountants

Firm Regn No. 00631108



Allen Joseph  
Partner  
M.No. 228498

Place : Cochin  
Date: September 1, 2022



For and on behalf of the board of directors

DATAMATE INFO SOLUTIONS PVT LTD



Sobit John  
MANAGING DIRECTOR  
DIN - 01159004



Ritesh U.C.  
DIRECTOR  
DIN - 01028154



9 Notes to financial statements for the year ended March 31, 2022

Particulars	Gross Carrying Amount			Depreciation			Net Carrying Amount		
	As at 01/04/2021	Additions	Deletions	As at 31/03/2022	As at 01/04/2021	For the Year	Deletions for the period	As at 31/03/2022	As at 31/03/2021
<b>A. Tangible Assets</b>									
1 Computer Plant	2,259	780	-	3,039	2,248.38	16.42	-	2,265	774
2 Furniture & Fittings	3,212	3,01	-	3,215	2,046.88	334.82	-	2,382	834
3 Vehicles	1,457	-	-	1,457	1,389.66	-	-	1,390	68
4 Office equipments	1,034.12	-	-	1,034	949.57	-	-	950	85
5 Electrical Intsallation & Fittings	2,359.25	2,05	-	2,361	1,454.60	234.11	-	1,689	673
6 Computers	6,350.16	532.83	-	6,883	6,091.82	141.97	-	6,234	649
7 Air Conditioner	1,548.03	-	-	1,548	1,470.63	-	-	1,471	77
8 Buildings	2,400.19	-	-	2,400	416.28	89.89	-	506	1,894
<b>Total</b>	<b>20,621</b>	<b>1,318</b>	<b>-</b>	<b>21,938</b>	<b>16,068</b>	<b>817</b>	<b>-</b>	<b>16,885</b>	<b>4,553</b>
<i>Previous Year</i>	<i>2,05,39,517</i>	<i>81,278</i>	<i>-</i>	<i>2,06,20,795</i>	<i>1,52,78,680</i>	<i>7,89,134</i>	<i>-</i>	<i>1,60,67,814</i>	<i>45,52,980</i>
<b>B. Intangible Assets</b>									
1 Computer Software	45,073.01	990.72	-	46,064	15,609	9,639	-	25,249	20,815
<b>Total</b>	<b>45,073</b>	<b>991</b>	<b>-</b>	<b>46,064</b>	<b>15,609</b>	<b>9,639</b>	<b>-</b>	<b>25,249</b>	<b>20,815</b>
<i>Previous Year</i>	<i>2,32,35,184</i>	<i>2,18,37,823</i>	<i>-</i>	<i>4,50,73,007</i>	<i>73,57,808</i>	<i>82,51,339</i>	<i>-</i>	<i>1,56,09,147</i>	<i>2,94,63,860</i>
<b>Total Fixed Assets</b>	<b>65,694</b>	<b>2,308</b>	<b>-</b>	<b>68,002</b>	<b>31,677</b>	<b>10,457</b>	<b>-</b>	<b>42,134</b>	<b>25,868</b>
<i>Previous Year</i>	<i>4,37,74,701</i>	<i>2,19,19,101</i>	<i>-</i>	<i>6,56,93,802</i>	<i>2,26,36,488</i>	<i>90,40,473</i>	<i>-</i>	<i>3,16,76,961</i>	<i>3,40,16,840</i>





10 Intangible Asset Under Development

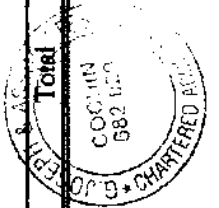
Particulars	As at beginning	Additions	Capitalized during the year	As at reporting date
<b>A. Tangible assets</b>	-	-	-	-
<b>Total</b>	-	-	-	-
Previous year	-	-	-	-
<b>B. Intangible assets</b>	991	-	990.72	-
Computer Software	990.72	-	990.72	-
<b>Total</b>	15,461	7,368	21,838	991
Previous year	990.72	-	990.72	-
<b>Total (A+B)</b>	15,461	7,368	21,838	991
Previous year	990.72	-	990.72	-

As on 31/03/2022

Intangible assets under development	Amount in CWIP for a period of			Total
	Less than 1 y	1-2 years	2-3 years More than 3 years	
Computer Software	-	-	-	-
Projects temporarily suspended	-	-	-	-
<b>Total</b>	-	-	-	-

As on 31/03/2021

Intangible assets under development	Amount in CWIP for a period of			Total
	Less than 1 y	1-2 years	2-3 years More than 3 years	
Computer Software	990.72	-	-	990.72
Projects temporarily suspended	-	-	-	-
<b>Total</b>	990.72	-	-	990.72



15 Trade receivables

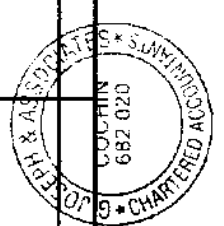
Particulars	As at 31, March 2022	As at 31, March 2021
Unsecured		
Undisputed:		
- Considered good	6,956.24	7,420.71
- Considered doubtful	-	-
<b>Less: Provision for doubtful debts</b>		
Disputed:		
- Considered good	-	-
- Considered doubtful	-	-
<b>Less: Provision for doubtful debts</b>		
<b>Total</b>	<b>6,956.24</b>	<b>7,420.71</b>

As at 31 March 2022

Particulars	Not due	Outstanding from periods from due date of payment				Total
		Less than 6 months	6 months - 1 year	1-2 year	2-3 year	
Undisputed trade receivables - considered good	-	5,028.12	794.98	701.96	431.19	6,956.24
Undisputed trade receivables - considered doubtful	-	-	-	-	-	-
Disputed trade receivables - considered good	-	-	-	-	-	-
Disputed trade receivables - considered doubtful	-	-	-	-	-	-
<b>Total</b>		<b>5,028.12</b>	<b>794.98</b>	<b>701.96</b>	<b>431.19</b>	<b>6,956.24</b>

As at 31 March 2021

Particulars	Not due	Outstanding from periods from due date of payment				Total
		Less than 6 months	6 months - 1 year	1-2 year	2-3 year	
Undisputed trade receivables- considered good	-	4,079.22	1,852.18	269.73	1,219.58	7,420.71
Undisputed trade receivables - considered doubtful	-	-	-	-	-	-
Disputed trade receivables - considered good	-	-	-	-	-	-
Disputed trade receivables - considered doubtful	-	-	-	-	-	-
<b>Total</b>		<b>4,079.22</b>	<b>1,852.18</b>	<b>269.73</b>	<b>1,219.58</b>	<b>7,420.71</b>



33 Ratios

Particulars	Formula	31-Mar-22		31-Mar-21		% Variance	Reason for variance
		Numerator (Amount)	Denominator (Amount)	Ratio	Ratio		
Current ratio	Current assets/ Current liabilities	34,607	26,152	1.36	0.61	123.56%	Due to improved profitability and collection from customers
Debt-equity ratio	Total debt/ Shareholder's Equity	734	33,806	0.02	0.09	-75.96%	Repayment of loans led to reduction of total debts
Debt service coverage ratio	Earnings available for debt service/ Debt Service	-	-	-	-	-	-
Return on equity ratio	[Net Profits after taxes - Preference Dividend (if any)]/ Average Shareholder's Equity	10,546	26,039	0.40	0.00	26614.66%	Increase in revenue and other income
Inventory turnover ratio	Cost of goods sold OR sales/ Average Inventory	83,686	966	86.63	12.62	586.20%	Increase in Sales and decrease in inventory
Trade receivables turnover ratio	Net Credit Sales/ Average Accounts Receivable	83,686	7,188	11.64	8.62	35.07%	Increase in Sales and Trade Receivables
Trade payables turnover ratio	Net Credit Purchases or Other expenses/ Average Trade Payables	1,613	1,848	0.87	1.39	-37.14%	Decrease in Purchase and repayment of creditors
Net capital turnover ratio	Net Sales/ Working Capital	83,686	11,192	7.48	(14.35)	-152.12%	Credit sales increased and increase in working capital
Net profit ratio	Net Profit/ Net Sales	10,546	83,686	0.13	0.07	85.22%	Due to increase in revenues and improved margins
Return on capital employed	Earning before interest and taxes/ Capital Employed	14,416	34,540	0.42	0.22	89.04%	Due to increase in revenues and improved margins
Return on investment	Net Profit/cost of investment	10,546	345	30.57	11.84	158.17%	Due to increase in revenues and improved margins



**35 Additional Regulatory Information**

(i) There are no proceedings that have been initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended from time to time) (earlier Benami Transactions (Prohibition) Act, 1988) and the rules made thereunder.

(ii) The Company has not been declared wilful defaulter by any bank or financial institution or other lender.

**(iii) Relationship with Struck off Companies**

Name of struck off Company	Nature of transaction with struck-off Company	Balance outstanding as at March 31, 2022	Relationship with the Struck off company	Balance outstanding as at March 31, 2021	Relationship with the Struck off company
NIL	NIL	NIL	NA	NIL	NA

(iv) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, and there are no companies beyond the specified layers.

**36 Utilisation of Borrowed funds**

A. The Company has not advanced or loaned or invested funds (either borrowed funds or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding (whether recorded in writing or otherwise) that the intermediary shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries"); or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

B. The Company has not received any fund from any person(s) or entity(ies), including foreign entities ("Funding Party") with the understanding (whether recorded in writing or otherwise) that the Company shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries"); or

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

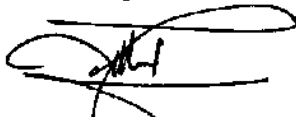
**37 Undisclosed Income**

The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income-tax Act, 1961). Further, there was no previously unrecorded income and no additional assets were required to be recorded in the books of account during the year.

**38 Details of Crypto Currency or Virtual Currency**

The Company has neither traded nor invested in Crypto currency or Virtual Currency during the financial year ended March 31, 2022. Further, the Company has also not received any deposits or advances from any person for the purpose of trading or investing in Crypto Currency or Virtual Currency.

As per our report of even date attached  
**For G. Joseph & Associates**  
 Chartered Accountants  
 (Firm Regn. No. 005310S)

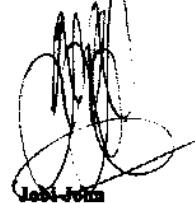


**Allen Joseph**  
 Partner  
 M.No. 228498

Place : Cochin  
 Date : September 1, 2022



For and on behalf of the Board of Directors  
**DATAMATE INFO SOLUTIONS PVT LTD**



**Jobi John**  
 MANAGING DIRECTOR  
 DIN - 01159004



**Riyaz U.C**  
 DIRECTOR  
 DIN - 01028154

